



36-951 Cook Street, Suite 101
Palm Desert, California 92211
(760) 360-4966
(760) 360-3264 fax

FINANCIAL REPORTS

FISCAL YEAR 2019/20
DECEMBER 31, 2019

Table of Contents

Cash Report	1
Liability Program	
Statement of Net Position	2
Statement of Revenues, Expenses and Change in Net Position	3
Workers' Compensation Program	
Statement of Net Position	4
Consolidated Statement of Revenues, Expenses and Change in Net Position and Member Deposits	5
Other Coverage Programs (EPL, Property, Crime Coverage and Cyber Liability)	
Statement of Net Position	6
Consolidated Statement of Revenues, Expenses and Change in Member Deposits	7
General and Administration	
Statement of Net Position	8
Statement of Revenues and Expenses	9
Treasurer's Report	10
Summary of Checking Accounts	14
Check History Report - General Checking Account	15
Electronic Funds Transfers (ACH Debits)	17
Member Deposits Schedules - Statements of Activity	
General Liability Program	19
Workers' Compensation Program	37
<i>(Schedules are for members with funds on deposit with PERMA for payment of member claims and other expenses that do not involve a transfer of risk.)</i>	



(This page intentionally left blank)

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)

CASH REPORT

For the Six Months Ending December 31, 2019

Cash and Investments by Program

General Liability	\$ 20,174,862.46	39.9200%
Workers' Compensation	30,363,431.47	60.0800%
Other Coverages	-	0.0000%
General & Administrative	-	0.0000%
Total Cash & Investments	\$ 50,538,293.93	100.0000%

Cash and Investments by Institution

Petty Cash	\$ 150.00	0.0003%
Bank of America - PERMA	687,516.65	1.3604%
Local Agency Investment Fund (LAIF)	9,808,766.24	19.4086%
U.S. Bank - Money Market Fund	237,758.88	0.4705%
U.S. Bank - Investments Managed by PFM	39,804,102.16	78.7603%
Total Cash & Investments	\$ 50,538,293.93	100.0000%

Change in Cash and Investments

Ending Cash and Investments - December 31, 2019	\$ 50,538,293.93
Beginning Cash and Investments - July 1, 2019	43,824,646.90
Increase (Decrease)	\$ 6,713,647.03

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM**

STATEMENT OF NET POSITION

For the Six Months Ending December 31, 2019

ASSETS

Cash and Investments	\$ 20,174,862.46
Assessments Receivable	214,489.00
Interest Receivable	103,250.28
Due from Other Coverages	<u>387.52</u>
Total Assets	<u>20,492,989.26</u>

LIABILITIES

Accounts Payable	1,132.34
Pre-Litigation Defense Fund	4,445.50
Member Deposits	57,071.01
Due to Administration	172,881.14
Reserves for Reported Claims	11,525,156.00
Incurred But Not Reported (IBNR) Reserves	5,034,073.00
Unallocated Loss & Adjustment Expense (ULAE) Reserve	<u>827,961.00</u>
Total Liabilities	<u>17,622,719.99</u>

NET POSITION

\$ 2,870,269.27

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

STATEMENT OF REVENUES, EXPENSES and CHANGE IN NET POSITION

For the Six Months Ending December 31, 2019

	December	YTD		
	Actual	Actual	Budget	Variance
Operating Revenues				
Deposit Premiums	\$ 34,309.75	\$ 6,958,071.50	\$ 7,163,930.00	\$ (205,858.50)
Reimbursements / Recoveries	-	29,692.58	-	29,692.58
Total Operating Revenues	34,309.75	6,987,764.08	7,163,930.00	(176,165.92)
Operating Expenses				
Claims	40,501.78	1,577,360.70	3,534,991.00	1,957,630.30
Provision for Change in Claims Payable	1,303,959.00	4,122,353.00	-	(4,122,353.00)
Excess Insurance	-	2,288,511.00	2,099,615.00	(188,896.00)
Actuarial Studies	-	-	9,050.00	9,050.00
Claims Administration	434.50	20,739.20	27,700.00	6,960.80
Interfund Charges	87,568.40	770,739.93	1,492,574.00	721,834.07
Total Operating Expenses	1,432,463.68	8,779,703.83	7,163,930.00	(1,615,773.83)
Operating Income (Loss)	(1,398,153.93)	(1,791,939.75)	-	(1,791,939.75)
Non-Operating Items				
Investment Income	61,096.13	225,786.16	-	225,786.16
Change in Fair Value of Investments	(46,185.51)	51,816.72	-	51,816.72
Finance/Late Charges	375.72	3,444.09	-	3,444.09
Total Non-Operating Items	15,286.34	281,046.97	-	281,046.97
Change in Net Position	\$ (1,382,867.59)	\$ (1,510,892.78)	\$ -	\$ (1,510,892.78)

Net Position Ending Balance, December 31, 2019	\$ 2,870,269.27
Net Position Beginning Balance, July 1, 2019	4,381,162.05
Increase (Decrease)	\$ (1,510,892.78)

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

STATEMENT OF NET POSITION

For the Six Months Ending December 31, 2019

ASSETS

Cash and Investments	\$ 30,363,431.47
Accounts Receivable	368,112.78
Assessments Receivable	49,474.25
Interest Receivable	<u>154,748.49</u>
Total Assets	<u>30,935,766.99</u>

LIABILITIES

Accounts Payable	170,233.96
Member Deposits	23,115,385.80
Due to Administration	9,099.02
Reserves for Reported Claims	2,382,934.00
Incurred But Not Reported (IBNR) Reserves - 06/30/19	1,291,376.00
Unallocated Loss & Adjustment Expense (ULAE) Reserve - 06/30/19	<u>195,802.00</u>
Total Liabilities	<u>27,164,830.78</u>

NET POSITION	<u><u>\$ 3,770,936.21</u></u>
---------------------	--------------------------------------

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM

STATEMENT OF REVENUES, EXPENSES and CHANGE IN NET POSITION & MEMBER DEPOSITS

For the Six Months Ending December 31, 2019

	December	YTD		
	Actual	Actual	Budget	Variance
Operating Revenues				
Deposit Premiums	\$ 651,187.25	\$ 2,604,516.00	\$ 3,963,669.00	\$ (1,359,153.00)
Deposit Premiums (Banking)	1,290,101.75	5,735,137.25	8,999,480.00	(3,264,342.75)
Reimbursements / Recoveries	163,744.79	658,772.85	-	658,772.85
Reimbursements / Recoveries (Banking)	174,594.78	630,061.36	-	630,061.36
Total Operating Revenues	2,279,628.57	9,628,487.46	12,963,149.00	(3,334,661.54)
Operating Expenses				
Claims	207,200.84	692,133.03	1,346,848.00	654,714.97
Provision for Change in Claims Payable	(144,328.00)	(241,727.00)	-	241,727.00
Claims (Banking)	525,049.50	3,509,069.10	8,999,480.00	5,490,410.90
Excess Insurance	-	1,623,836.00	1,640,000.00	16,164.00
Assessments / Surcharges	291,177.59	291,177.59	272,500.00	(18,677.59)
Actuarial Studies	-	-	9,050.00	9,050.00
Claims Administration	1,794.00	310,997.56	621,989.00	310,991.44
Claims Administration (Banking)	3,253.45	6,236.80	-	(6,236.80)
Member Returns (Banking)	-	313,325.57	-	(313,325.57)
Interfund Charges	4,543.21	35,735.96	73,282.00	37,546.04
Total Operating Expenses	888,690.59	6,540,784.61	12,963,149.00	6,422,364.39
Operating Income (Loss)	1,390,937.98	3,087,702.85	-	3,087,702.85
Non-Operating Items				
Investment Income	21,922.53	73,795.25	-	73,795.25
Investment Income (Banking)	69,200.40	245,039.92	-	245,039.92
Change in Fair Value of Investments	(9,197.78)	11,004.50	-	11,004.50
Change in Fair Value of Investments (Banking)	(36,428.51)	36,918.17	-	36,918.17
Finance / Late Charge	-	1,467.02	-	1,467.02
Total Non-Operating Items	45,496.64	368,224.86	-	368,224.86
Change in Net Position and Member Deposits	\$ 1,436,434.62	\$ 3,455,927.71	\$ -	\$ 3,455,927.71

Net Position Ending Balance, December 31, 2019	\$ 3,770,936.21
Net Position Beginning Balance, July 1, 2019	3,133,533.73
Increase (Decrease)	\$ 637,402.48
Member Deposits Ending Balance, December 31, 2019	\$ 23,115,385.80
Member Deposits Beginning Balance, July 1, 2019	20,296,860.57
Increase (Decrease)	\$ 2,818,525.23

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
OTHER COVERAGE PROGRAMS**

STATEMENT OF NET POSITION

For the Six Months Ending December 31, 2019

ASSETS

Cash and Investments	\$ -
Interest Receivable	<u>387.52</u>
Total Assets	<u>387.52</u>

LIABILITIES

Due to General Liability Program	\$ 387.52
Member Deposits (DWRP)	<u>-</u>
Total Liabilities	<u>387.52</u>

NET POSITION

<u><u>\$ -</u></u>

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
OTHER COVERAGE PROGRAMS

STATEMENT OF REVENUES, EXPENSES and CHANGE IN MEMBER DEPOSITS

For the Six Months Ending December 31, 2019

	December	YTD		
	Actual	Actual	Budget	Variance
Operating Revenues				
EPL Deposit Premiums (Banking)	\$ -	\$ 1,108,572.00	\$ 1,108,572.00	\$ -
Property Premiums (Banking)	-	1,867,393.00	1,867,393.00	-
Crime Premiums (Banking)	-	44,606.00	44,606.00	-
Cyber Liability Premiums (Banking)	-	33,999.00	33,999.00	-
DWRP Premiums (Banking)	-	10,188.00	10,188.00	-
Total Operating Revenues	-	3,064,758.00	3,064,758.00	-
Operating Expenses				
EPL Insurance (Banking)	-	1,108,572.00	1,108,572.00	-
EPL Member Returns (Banking)	544,301.00	544,301.00	-	(544,301.00)
Property Insurance (Banking)	-	1,867,393.00	1,867,393.00	-
Crime Insurance (Banking)	-	44,606.00	44,606.00	-
Cyber Liability Insurance (Banking)	-	33,999.00	33,999.00	-
DWRP Insurance (Banking)	-	10,188.00	10,188.00	-
Interfund Charges	387.52	3,877.30	-	(3,877.30)
Total Operating Expenses	544,688.52	3,612,936.30	3,064,758.00	(548,178.30)
Operating Income (Loss)	(544,688.52)	(548,178.30)	-	(548,178.30)
Non-Operating Items				
Investment Income	387.52	3,877.30	-	3,877.30
Total Non-Operating Items	387.52	3,877.30	-	3,877.30
Change in Member Deposits	<u>\$ (544,301.00)</u>	<u>\$ (544,301.00)</u>	<u>\$ -</u>	<u>\$ (544,301.00)</u>

EPL Member Deposits Ending Balance, December 31, 2019	\$ -
EPL Member Deposits Beginning Balance, July 1, 2019	<u>544,301.00</u>
Increase (Decrease)	<u>\$ (544,301.00)</u>
Property Member Deposits Ending Balance, December 31, 2019	\$ -
Property Member Deposits Beginning Balance, July 1, 2019	<u>-</u>
Increase (Decrease)	<u>\$ -</u>
Crime Member Deposits Ending Balance, December 31, 2019	\$ -
Crime Member Deposits Beginning Balance, July 1, 2019	<u>-</u>
Increase (Decrease)	<u>\$ -</u>
Cyber Liability Member Deposits Ending Balance, December 31, 2019	\$ -
Cyber Liability Member Deposits Beginning Balance, July 1, 2019	<u>-</u>
Increase (Decrease)	<u>\$ -</u>

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL AND ADMINISTRATION

STATEMENT OF NET POSITION

For the Six Months Ending December 31, 2019

ASSETS

Cash and Investments	\$ -
Prepaid Expenses	519.09
Deposit With Others	<u>1,052.00</u>
Current Assets	<u>1,571.09</u>
Property and Equipment	1,122,513.23
Less Accumulated Depreciation	<u>(401,051.46)</u>
Capital Assets	<u>721,461.77</u>
Total Assets	<u>723,032.86</u>

DEFERRED OUTFLOWS OF RESOURCES

Related to OPEB	8,340.00
Related to Pensions	<u>303,681.00</u>
Total Deferred Outflows of Resources	<u>312,021.00</u>

LIABILITIES

Accounts Payable	225,000.00
Compensated Absences	72,923.02
Net OPEB Liability	294,750.00
Net Pension Liability	371,179.00
Due to Workers' Compensation Program	(9,099.02)
Due to General Liability Program	<u>(172,881.14)</u>
Total Liabilities	<u>781,871.86</u>

DEFERRED INFLOWS OF RESOURCES

Related to OPEB	14,247.00
Related to Pensions	<u>238,935.00</u>
Total Deferred Inflows of Resources	<u>253,182.00</u>

NET POSITION	<u><u>\$ -</u></u>
---------------------	---------------------------

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL AND ADMINISTRATION

STATEMENT OF REVENUES AND EXPENSES

For the Six Months Ending December 31, 2019

	December	YTD		
	Actual	Actual	Budget	Variance
Operating Revenues				
Interfund Fees - General Liability Program	\$ 87,568.40	\$ 770,739.93	\$ 1,492,574.00	\$ (721,834.07)
Interfund Fees - Workers' Compensation Program	4,543.21	35,735.96	73,282.00	(37,546.04)
Interfund Fees - Other Coverage Programs	387.52	3,877.30	-	3,877.30
Total Operating Revenues	92,499.13	810,353.19	1,565,856.00	(755,502.81)
Operating Expenses				
Personnel				
Salaries	53,312.80	317,873.80	649,554.00	331,680.20
Employee Benefits	14,465.07	127,628.62	223,102.00	95,473.38
Total Personnel	67,777.87	445,502.42	872,656.00	427,153.58
Office Expenses				
Bank Charges	193.10	3,805.96	12,800.00	8,994.04
Dues & Subscriptions	-	4,113.37	3,700.00	(413.37)
General Insurance	-	1,895.73	8,500.00	6,604.27
Office Supplies	-	1,170.98	5,000.00	3,829.02
Offsite Storage	-	1,561.80	1,380.00	(181.80)
Personnel Recruitment	-	299.00	1,500.00	1,201.00
Postage	775.27	1,465.91	5,000.00	3,534.09
Printing	-	1,012.86	3,000.00	1,987.14
Rent / Lease - Equipment	-	452.85	1,300.00	847.15
Repair & Maintenance - Equipment	195.98	4,571.45	9,300.00	4,728.55
Small Furniture & Equipment	313.47	313.47	3,000.00	2,686.53
Staff Development / Training	-	-	2,500.00	2,500.00
Staff Travel	600.00	4,953.28	11,720.00	6,766.72
Telecommunications	600.89	3,605.69	7,245.00	3,639.31
Total Office Expenses	2,678.71	29,222.35	75,945.00	46,722.65
Building Expenses				
Association Dues	792.94	4,757.64	9,516.00	4,758.36
Building Maintenance	600.00	1,910.55	5,500.00	3,589.45
Property Insurance	-	1,698.14	915.00	(783.14)
Property Taxes	-	7,472.50	7,471.00	(1.50)
Utilities	402.76	4,256.95	10,200.00	5,943.05
Total Building Expenses	1,795.70	20,095.78	33,602.00	13,506.22
Conference & Meetings				
Meetings - Board	301.15	2,069.98	13,500.00	11,430.02
Conferences - Board	-	4,077.54	25,000.00	20,922.46
Conferences & Meetings - Staff	-	3,475.32	8,500.00	5,024.68
Total Conference & Meetings	301.15	9,622.84	47,000.00	37,377.16
Professional Services				
Actuarial Services	-	700.00	5,100.00	4,400.00
Broker Services	-	39,015.00	52,410.00	13,395.00
Computer/Network Services	3,587.96	28,161.98	57,900.00	29,738.02
Financial Auditors	2,700.00	24,700.00	26,200.00	1,500.00
Investment Management	-	12,178.48	37,800.00	25,621.52
Legal Services	1,594.55	9,435.64	70,000.00	60,564.36
Optional Services	1,247.40	91,756.40	100,223.00	8,466.60
Other Professional Services	218.75	1,299.99	3,500.00	2,200.01
Payroll	297.04	1,568.39	3,890.00	2,321.61
Safety & Training	10,300.00	82,848.06	163,600.00	80,751.94
SPARTA/Prompt Cover	-	-	1,030.00	1,030.00
Total Professional Services Expenses	19,945.70	291,663.94	521,653.00	229,989.06
Capital Outlay				
Equipment & Furniture	-	14,245.86	15,000.00	754.14
Total Capital Outlay	-	14,245.86	15,000.00	754.14
Total Operating Expenses	92,499.13	810,353.19	1,565,856.00	755,502.81
Operating Income (Loss)	\$ -	\$ -	\$ -	\$ -

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY
TREASURER'S REPORT
FOR THE MONTH ENDING DECEMBER 31, 2019**

TYPE OF INVESTMENT/ COUPON RATE	CUSIP	NEXT CALL DATE	ACCOUNT	BROKER	PURCHASE DATE	MATURITY DATE	S&P RATING	YTM AT COST	ORIGINAL COST		MARKET VALUE		PAR VALUE	
									Amount	% of	Amount	% of	Amount	% of
Petty Cash	N/A	N/A	N/A	N/A	N/A	N/A	Not Rated	N/A	\$ 150.00	0.00	\$ 150.00	0.00	\$ 150.00	0.00
Checking Accounts	N/A	N/A	Bank of America	N/A	N/A	Demand	Not Rated	N/A	687,516.65	1.38	687,516.65	1.36	687,516.65	1.38
First American Treasury Fd - Money Mkt	31846V302	N/A	U.S. Bank	N/A	N/A	Demand	AAAm	N/A	237,758.88	0.48	237,758.88	0.47	237,758.88	0.48
Local Agency Investment Fund (LAIF)	N/A	N/A	State of California	N/A	N/A	Demand	Not Rated	2.02%	9,791,432.49	19.70	9,808,766.24	19.41	9,791,432.49	19.67
Credit Suisse New York CD 2.67%	22549LFR1	Non-Callable	U.S. Bank	CSFB	02/08/18	02/07/20	A-1	2.67%	350,000.00	0.70	350,355.25	0.69	350,000.00	0.70
Toyota Motor Credit Corp 1.95%	89236TDO6	Non-Callable	U.S. Bank	Merrill Lynch	04/17/17	04/17/20	AA-	1.97%	29,986.20	0.06	29,999.37	0.06	30,000.00	0.06
Home Depot Inc Corp Notes 1.8%	437076BQ4	Non-Callable	U.S. Bank	JP Morgan Chase	06/05/17	06/05/20	A	1.82%	199,884.00	0.40	199,892.80	0.40	200,000.00	0.40
Westpac Banking Corp NY CD 2.05%	96121T4A3	Non-Callable	U.S. Bank	JP Morgan Chase	08/07/17	08/03/20	A-1+	2.05%	675,000.00	1.36	676,583.55	1.34	675,000.00	1.36
Intl Bank of Reconstrctn & Dev Nt 1.561%	45905UP32	Non-Callable	U.S. Bank	HSBC	09/19/17	09/12/20	AAA	1.64%	897,840.00	1.81	900,189.00	1.78	900,000.00	1.81
FHLMC Notes 1.625%	3137EAEJ4	Non-Callable	U.S. Bank	Wells Fargo	09/29/17	09/29/20	AA+	1.69%	99,819.00	0.20	99,993.80	0.20	100,000.00	0.20
Sumitomo Mitsui Bank NY CD 3.39%	86565BPC9	Non-Callable	U.S. Bank	Goldman Sachs	10/18/18	10/16/20	A-1	3.46%	369,496.80	0.74	375,071.96	0.74	370,000.00	0.74
Inter-American Developmnt Bank 2.125%	4581X0CD8	Non-Callable	U.S. Bank	HSBC	10/10/17	11/09/20	AAA	1.81%	126,158.64	0.25	125,417.00	0.25	125,000.00	0.25
PAACAR Financial Corp Notes 2.05%	69371RN85	Non-Callable	U.S. Bank	CitiGroup	11/13/17	11/13/20	A+	2.05%	174,984.25	0.35	175,291.20	0.35	175,000.00	0.35
Swedbank (New York) CD 2.270%	87019U6D6	Non-Callable	U.S. Bank	Merrill Lynch	11/17/17	11/16/20	A-1+	2.30%	750,000.00	1.51	752,048.25	1.49	750,000.00	1.51
Wal-Mart Stores Inc Corp Note 1.9%	931142EA7	Non-Callable	U.S. Bank	Morgan Stanley	10/20/17	12/15/20	AA	1.95%	374,456.25	0.75	375,511.88	0.74	375,000.00	0.75
IBM Corp Corp Notes 2.65%	44932HAG8	Non-Callable	U.S. Bank	BNP Paribas	02/06/18	02/05/21	A	2.67%	349,828.50	0.70	353,203.20	0.70	350,000.00	0.70
National Rural Util Coop 2.9%	63743HER9	Non-Callable	U.S. Bank	RBC	02/26/18	03/15/21	A	2.94%	149,833.50	0.30	151,688.25	0.30	150,000.00	0.30
National Rural Util Coop 2.9%	63743HER9	Non-Callable	U.S. Bank	RBC	04/19/18	03/15/21	A	3.05%	224,048.25	0.45	227,532.38	0.45	225,000.00	0.45
Unilever Capital Corp Notes 2.75%	904764AZ0	Non-Callable	U.S. Bank	CitiGroup	03/22/18	03/22/21	A+	2.93%	348,211.50	0.70	354,198.60	0.70	350,000.00	0.70
CitiGroup Corp Notes 2.7%	172967KK6	Non-Callable	U.S. Bank	CitiGroup	06/09/16	03/30/21	BBB+	2.60%	703,101.00	1.41	706,573.00	1.40	700,000.00	1.41
Pepsico Inc Corp Note 2%	713448DX3	03/15/21	U.S. Bank	Merrill Lynch	10/10/17	04/15/21	A+	2.01%	249,950.00	0.50	250,713.25	0.50	250,000.00	0.50
American Express Corp Notes 2.25%	0258MOEB1	04/04/21	U.S. Bank	Goldman Sachs	05/10/16	05/05/21	A-	2.13%	402,188.00	0.81	401,927.60	0.80	400,000.00	0.80
State Street Corp Notes 1.95%	857477AV5	Non-Callable	U.S. Bank	Goldman Sachs	05/24/16	05/19/21	A	2.03%	398,488.00	0.80	400,829.20	0.79	400,000.00	0.80
Charles Schwab Corp Notes	808513AW5	Non-Callable	U.S. Bank	CSFB	05/22/18	05/21/21	A	3.25%	224,993.25	0.45	229,389.30	0.45	225,000.00	0.45
FNA 2014-M6 A2 2.679%	3136AJ7G5	Non-Callable	U.S. Bank	CitiGroup	12/15/16	05/25/21	AA+	1.70%	424,380.71	0.85	418,544.21	0.83	415,963.94	0.84
Royal Bank of Canada NY CD 3.24%	78012UEE1	Non-Callable	U.S. Bank	RBC	06/08/18	06/07/21	AA-	3.24%	650,000.00	1.31	664,407.25	1.31	650,000.00	1.31
Ally ABS 2017-3 A3 1.74%	02007EAE8	Non-Callable	U.S. Bank	Barclays	05/24/17	09/15/21	AAA	1.96%	99,192.78	0.20	99,140.37	0.20	99,203.12	0.20
FNA 2018-M5 A2 3.56%	3136B1XP4	Non-Callable	U.S. Bank	JP Morgan Chase	04/30/18	09/25/21	AA+	2.27%	164,420.06	0.33	162,820.01	0.32	161,213.34	0.32
Ally ABS 2017-4 A3 1.75%	02007FAC9	Non-Callable	U.S. Bank	Deutsche	08/23/17	12/15/21	AAA	1.75%	134,071.38	0.27	133,977.57	0.27	134,073.11	0.27
John Deere Capital Corp Notes 2.65%	24422ETL3	Non-Callable	U.S. Bank	Mitsubishi	03/15/17	01/06/22	A	2.75%	149,338.50	0.30	152,515.35	0.30	150,000.00	0.30
U.S. Treasury Notes 1.5%	912828H86	Non-Callable	U.S. Bank	Morgan Stanley	03/04/16	01/31/22	AA+	1.55%	69,814.06	0.14	69,896.12	0.14	70,000.00	0.14
MUFG Bank LTD/NY CDs 2.98%	55379WZU3	Non-Callable	U.S. Bank	Mitsubishi	02/28/19	02/25/22	A	3.01%	350,000.00	0.70	359,233.00	0.71	350,000.00	0.70
PACCAR Financial Corp Note 2.85%	69371RP75	Non-Callable	U.S. Bank	Merrill Lynch	03/01/19	03/01/22	A+	2.88%	74,934.00	0.15	76,571.25	0.15	75,000.00	0.15
CitiBank ABS 2017-3 A3	17305EGB5	Non-Callable	U.S. Bank	CitiGroup	05/22/17	04/07/22	AAA	1.82%	752,002.50	1.51	749,959.73	1.48	750,000.00	1.51
TAOT 2018-A A3 2.35%	89238BAD4	Non-Callable	U.S. Bank	Mitsubishi	01/31/18	05/16/22	AAA	2.35%	352,850.93	0.71	353,777.46	0.70	352,854.99	0.71
FHLB (Step) Bonds 2.25%	313380D53	Ex-Callable	U.S. Bank	Morgan Stanley	08/15/12	08/15/22	AA+	1.00%	1,000,000.00	2.01	1,016,400.00	2.01	1,000,000.00	2.01
FHLMC Multifamily Structrd P Pool 3.09%	3137BM6P6	Non-Callable	U.S. Bank	CitiGroup	04/09/18	08/25/22	AA+	2.61%	201,703.13	0.41	204,215.32	0.40	200,000.00	0.40
Toyota Motor Credit Corp	89236TEC5	Non-Callable	U.S. Bank	Societe Generale	09/12/17	09/08/22	AA-	2.18%	549,351.00	1.11	554,282.30	1.10	550,000.00	1.10
FHLMC Multifamily Structured P 2.51%	3137B1BS0	Non-Callable	U.S. Bank	CitiGroup	06/17/19	11/25/22	AA+	1.92%	378,281.25	0.76	380,194.09	0.75	375,000.00	0.75
FNMA-ACES 2.28%	3136AEGQ4	Non-Callable	U.S. Bank	Baird	09/09/19	12/25/22	AA+	1.42%	167,286.09	0.34	165,884.15	0.33	165,122.82	0.33
FNMA-ACES 2.28%	3136AEGQ4	Non-Callable	U.S. Bank	Baird	09/16/19	12/25/22	AA+	1.82%	199,382.04	0.40	199,060.98	0.39	198,147.38	0.40
CCCIT 2018-A1 A1 2.49%	17305EGK5	Non-Callable	U.S. Bank	CitiGroup	01/31/18	01/20/23	Not Rated	2.54%	374,948.10	0.75	377,582.44	0.75	375,000.00	0.75
JP Morgan Chase & Co Bonds 3.207%	46647PBB1	Non-Callable	U.S. Bank	JP Morgan Chase	03/22/19	04/01/23	A-	3.21%	375,000.00	0.75	383,942.63	0.76	375,000.00	0.75
U.S. Treasury Notes 1.75%	912828VB3	Non-Callable	U.S. Bank	RBS Securities	05/28/13	05/15/23	AA+	2.03%	472,780.27	0.95	486,875.50	0.96	485,000.00	0.97
GMCAR 2018-3 A3 3.02%	36255JAD6	Non-Callable	U.S. Bank	JP Morgan Chase	07/18/18	05/16/23	AAA	3.03%	199,953.36	0.40	202,454.02	0.40	200,000.00	0.40
U.S. Treasury Notes 1.625%	912828R69	Non-Callable	U.S. Bank	CitiGroup	08/03/17	05/31/23	AA+	1.95%	343,724.61	0.69	350,013.65	0.69	350,000.00	0.70
U.S. Treasury Notes 1.625%	912828R69	Non-Callable	U.S. Bank	HSBC	12/06/17	05/31/23	AA+	2.20%	436,798.83	0.88	450,017.55	0.89	450,000.00	0.90
U.S. Treasury Notes 1.625%	912828R69	Non-Callable	U.S. Bank	Merrill Lynch	07/11/17	05/31/23	AA+	2.10%	340,853.51	0.69	350,013.65	0.69	350,000.00	0.70
U.S. Treasury Notes 1.625%	912828R69	Non-Callable	U.S. Bank	HSBC	01/08/18	05/31/23	AA+	2.30%	482,988.28	0.97	500,019.50	0.99	500,000.00	1.00
U.S. Treasury Notes 1.625%	912828R69	Non-Callable	U.S. Bank	Morgan Stanley	06/07/19	05/31/23	AA+	1.87%	1,119,406.25	2.25	1,130,044.07	2.24	1,130,000.00	2.27
U.S. Treasury Notes 1.625%	912828R69	Non-Callable	U.S. Bank	BNP Paribas	04/05/19	05/31/23	AA+	2.28%	1,461,152.34	2.94	1,500,058.50	2.97	1,500,000.00	3.01

(continued next page)

TYPE OF INVESTMENT/ COUPON RATE (continued)	CUSIP	NEXT CALL DATE	ACCOUNT	BROKER	PURCHASE DATE	MATURITY DATE	S&P RATING	YTM AT COST	ORIGINAL COST		MARKET VALUE		PAR VALUE	
									Amount	% of	Amount	% of	Amount	% of
U.S. Treasury Notes 1.625%	912828R69	Non-Callable	U.S. Bank	Merrill Lynch	05/06/19	05/31/23	AA+	2.34%	2,431,250.00	4.89	2,500,097.50	4.95	2,500,000.00	5.02
NAROT 2018-C A3 3.22%	65478NAD7	Non-Callable	U.S. Bank	Mizuho	12/12/18	06/15/23	AAA	3.53%	349,932.94	0.70	356,675.59	0.71	350,000.00	0.70
U.S. Treasury Notes 1.375%	912828S35	Non-Callable	U.S. Bank	CitiGroup	08/31/17	06/30/23	AA+	1.84%	389,656.25	0.78	396,515.60	0.78	400,000.00	0.80
U.S. Treasury Notes 1.625%	912828T91	Non-Callable	U.S. Bank	Merrill Lynch	07/08/19	10/31/23	AA+	1.83%	867,412.11	1.74	874,214.25	1.73	875,000.00	1.76
FNMA Notes 2.5%	3135G0V34	Non-Callable	U.S. Bank	Nomura	02/08/19	02/05/24	AA+	2.58%	597,768.00	1.20	618,562.20	1.22	600,000.00	1.21
FHLB Bonds 2.5%	3130AFW94	Non-Callable	U.S. Bank	Barclays	02/15/19	02/13/24	AA+	2.58%	498,230.00	1.00	515,547.50	1.02	500,000.00	1.00
NY St Dorm Auth PITS Txbi Rev Bd 2.14'	64990FQQ0	Non-Callable	U.S. Bank	Morgan Stanley	01/30/20	02/15/24	NR	2.14%	225,000.00	0.45	224,930.25	0.45	225,000.00	0.45
John Deere Capital Corp Notes 2.6%	24422EUX5	Non-Callable	U.S. Bank	CitiGroup	06/07/19	03/07/24	A	2.64%	219,623.80	0.44	225,052.96	0.45	220,000.00	0.44
Bank of America Corp Notes 4%	06051GFF1	Non-Callable	U.S. Bank	Barclays	11/05/19	04/01/24	A-	2.24%	375,714.50	0.76	374,879.05	0.74	350,000.00	0.70
Morgan Stanely Corp Notes 3.875%	61746BDQ6	Non-Callable	U.S. Bank	Wells Fargo	07/23/19	04/29/24	BBB+	2.59%	396,483.75	0.80	398,654.25	0.79	375,000.00	0.75
American Honda Finance 2.4%	02665WCZ2	Non-Callable	U.S. Bank	Wells Fargo	07/15/19	06/27/24	A	2.51%	348,264.00	0.70	353,917.20	0.70	350,000.00	0.70
Goldman Sachs Group Inc Bonds 3.85%	38141EC23	Non-Callable	U.S. Bank	Susquehanna	07/11/19	07/08/24	BBB+	2.84%	392,467.50	0.79	396,636.38	0.78	375,000.00	0.75
Chaffey UHSD CA Txbi GO Bonds 2.101'	157411TK5	Non-Callable	U.S. Bank	RBC	12/05/19	08/01/24	AA-	2.10%	100,000.00	0.20	99,828.00	0.20	100,000.00	0.20
BB&T Corporation Corp Bonds 2.5%	05531FBH5	Non-Callable	U.S. Bank	Goldman Sachs	08/05/19	08/01/24	A-	2.46%	400,664.00	0.81	405,267.20	0.80	400,000.00	0.80
U.S. Treasury Notes 2.375%	912828D56	Non-Callable	U.S. Bank	Merrill Lynch	11/09/16	08/15/24	AA+	1.72%	314,273.44	0.63	309,187.50	0.61	300,000.00	0.60
U.S. Treasury Notes 2.375%	912828D56	Non-Callable	U.S. Bank	HSBC	07/25/18	08/15/24	AA+	2.88%	388,937.50	0.78	412,250.00	0.82	400,000.00	0.80
U.S. Treasury Notes 2.375%	912828D56	Non-Callable	U.S. Bank	Morgan Stanley	01/17/17	08/15/24	AA+	2.29%	553,351.56	1.11	566,843.75	1.12	550,000.00	1.10
U.S. Treasury Notes 2.375%	912828D56	Non-Callable	U.S. Bank	Morgan Stanley	04/12/17	08/15/24	AA+	2.23%	706,835.94	1.42	721,437.50	1.43	700,000.00	1.41
Comet 2019-A2 A2 1.72%	14041NFU0	Non-Callable	U.S. Bank	RBC	09/05/19	08/15/24	AAA	1.73%	774,804.86	1.56	772,621.22	1.53	775,000.00	1.56
Walt Disney Company/The 1.75%	254687FK7	Non-Callable	U.S. Bank	JP Morgan Chase	09/06/19	08/30/24	A	1.84%	398,368.00	0.80	396,964.80	0.79	400,000.00	0.80
FHMS K732 A1 3.627%	3137FG7E9	Non-Callable	U.S. Bank	Wells Fargo	06/28/18	09/25/24	AA+	2.90%	195,846.27	0.39	198,997.97	0.39	192,008.79	0.39
U.S. Treasury Notes 2.25%	912828G38	Non-Callable	U.S. Bank	HSBC	11/06/18	11/15/24	AA+	3.07%	525,357.42	1.06	564,416.05	1.12	550,000.00	1.10
U.S. Treasury Notes 2.25%	912828G38	Non-Callable	U.S. Bank	CitiGroup	02/03/17	11/15/24	AA+	2.39%	792,031.25	1.59	820,968.80	1.62	800,000.00	1.61
PNC Bank NA Corp Notes 2.2%	693475AY1	Non-Callable	U.S. Bank	TD	11/06/19	11/01/24	A-	2.14%	401,116.00	0.81	401,486.80	0.79	400,000.00	0.80
Caterpillar Finl Service 2.15%	14913Q3B3	Non-Callable	U.S. Bank	CSFB	11/15/19	11/08/24	A	2.23%	373,646.25	0.75	376,527.75	0.75	375,000.00	0.75
FNMA Series 2015-M12 A1 2.331%	3136AP6Y3	Non-Callable	U.S. Bank	Merrill Lynch	09/30/15	04/01/25	AA+	2.30%	115,983.47	0.23	116,559.03	0.23	115,988.30	0.23
U.S. Treasury Notes 2.0%	912828K74	Non-Callable	U.S. Bank	BNP Paribas	01/31/19	08/15/25	AA+	2.63%	2,790,230.47	5.61	2,939,761.90	5.82	2,900,000.00	5.83
U.S. Treasury Notes 2.375%	9128286S4	Non-Callable	U.S. Bank		12/05/19	04/30/26	AA+	1.69%	1,015,218.75	2.04	1,009,353.15	2.00	975,000.00	1.96
FHLB Notes 3.25%	3130AFFX0	Non-Callable	U.S. Bank	Morgan Stanley	10/08/19	11/16/28	AA+	1.71%	564,680.00	1.14	546,805.50	1.08	500,000.00	1.00
FHLB Notes 3.25%	3130AFFX0	Non-Callable	U.S. Bank	Merrill Lynch	03/06/16	11/16/28	AA+	2.98%	3,068,250.00	6.17	3,280,833.00	6.49	3,000,000.00	6.03
TOTALS									\$ 49,711,137.17	100.00	\$ 50,538,293.93	100.00	\$ 49,781,433.81	100.00

SUMMARY OF CASH AND INVESTMENTS BY MATURITY

MATURITY	SECURITY TYPE	ORIGINAL COST		MARKET VALUE		PAR VALUE	
		Amount	% of	Amount	% of	Amount	% of
Demand	Cash & Cash Equivalents / Local Agency Investment Fund	\$ 10,716,858.02	21.56	\$ 10,734,191.77	21.24	\$ 10,716,858.02	21.53
Less than 1 year	U.S. Treasury/Municipal/Federal Agency/Corporate	4,047,625.14	8.14	4,060,354.06	8.03	4,050,000.00	8.14
1 year - 5 years	U.S. Treasury/Municipal/Federal Agency/Corporate	27,392,291.32	55.10	27,850,435.52	55.11	27,523,587.49	55.29
5 years - 10 years	U.S. Treasury/Municipal/Federal Agency/Corporate	7,554,362.69	15.20	7,893,312.58	15.62	7,490,988.30	15.05
TOTALS		\$ 49,711,137.17	100.00	\$ 50,538,293.93	100.00	\$ 49,781,433.81	100.00

SUMMARY OF CASH AND INVESTMENTS BY ISSUER

ISSUER	SECURITY TYPE	ORIGINAL COST		MARKET VALUE		PAR VALUE	
		Amount	% of	Amount	% of	Amount	% of
N/A	Cash & Cash Equivalents	\$ 925,425.53	1.86	\$ 925,425.53	1.83	\$ 925,425.53	1.86
State of California	Local Agency Investment Fund	9,791,432.49	19.70	9,808,766.24	19.41	9,791,432.49	19.67
U.S. Treasury	U.S. Treasury Bond / Note	15,502,072.84	31.18	15,951,984.54	31.56	15,785,000.00	31.71
Federal Home Loan Banks (FHLB)	Federal Agency Bond / Note	5,131,160.00	10.32	5,359,586.00	10.61	5,000,000.00	10.04
Federal Home Loan Mortgage Corporation (FHLMC) (Freddie Mac)	Federal Agency Bond / Note / Mortgage-Backed	875,649.65	1.76	883,401.18	1.75	867,008.79	1.74
Federal National Mortgage Association (FNMA) (Fannie Mae) (FNA)	Federal Agency Bond / Note / Mortgage-Backed	1,669,220.37	3.36	1,681,430.58	3.33	1,656,435.78	3.33

(continued next page)


SUMMARY OF CASH AND INVESTMENTS BY ISSUER (continued)

ISSUER	SECURITY TYPE	ORIGINAL COST		MARKET VALUE		PAR VALUE	
		Amount	% of	Amount	% of	Amount	% of
Ally Auto Receivables Trust	Asset-Backed Security / Collateralized	233,264.16	0.47	233,117.94	0.46	233,276.23	0.47
American Express Co	Corporate Note	402,188.00	0.81	401,927.60	0.80	400,000.00	0.80
American Honda Finance	Corporate Note	348,264.00	0.70	353,917.20	0.70	350,000.00	0.70
Bank of America Co	Corporate Note	375,714.50	0.76	374,879.05	0.74	350,000.00	0.70
BB&T Corporation	Corporate Note	400,664.00	0.81	405,267.20	0.80	400,000.00	0.80
Capital One Financial Corp	Asset-Backed Security	774,804.86	1.56	772,621.22	1.53	775,000.00	1.56
Caterpillar Inc	Corporate Note	373,646.25	0.75	376,527.75	0.75	375,000.00	0.75
Chaffey CA Joint Union High School District	Municipal Bond	100,000.00	0.20	99,828.00	0.20	100,000.00	0.20
Charles Schwab	Corporate Note	224,993.25	0.45	229,389.30	0.45	225,000.00	0.45
CitiGroup Inc	Corporate Note, Asset-Backed Security / Collateralized	1,830,051.60	3.68	1,834,115.17	3.63	1,825,000.00	3.67
Credit Suisse Group	Certificate of Deposit	350,000.00	0.70	350,355.25	0.69	350,000.00	0.70
Deere & Company	Corporate Note	368,962.30	0.74	377,568.31	0.75	370,000.00	0.74
GM Financial Securitized Term	Asset-Backed Security	199,953.36	0.40	202,454.02	0.40	200,000.00	0.40
Goldman Sachs Group Inc	Corporate Note	392,467.50	0.79	396,636.38	0.78	375,000.00	0.75
Home Depot Inc	Corporate Note	199,884.00	0.40	199,892.80	0.40	200,000.00	0.40
IBM Corp	Corporate Note	349,828.50	0.70	353,203.20	0.70	350,000.00	0.70
Inter-American Development Bank	Supra-National Agency Bond / Note	126,158.64	0.25	125,417.00	0.25	125,000.00	0.25
Intl Bank of Reconstruction and Dev	Supra-National Agency Bond / Note	897,840.00	1.81	900,189.00	1.78	900,000.00	1.81
JP Morgan Chase & Co	Corporate Note	375,000.00	0.75	383,942.63	0.76	375,000.00	0.75
Mitsubishi UFJ Financial Group Inc	Commercial Paper / Certificate of Deposit	350,000.00	0.70	359,233.00	0.71	350,000.00	0.70
Morgan Stanley	Corporate Note	396,483.75	0.80	398,654.25	0.79	375,000.00	0.75
National Rural Utilities Co Finance Corp	Corporate Note	373,881.75	0.75	379,220.63	0.75	375,000.00	0.75
Nissan Auto Receivables	Asset-Backed Security / Collateralized	349,932.94	0.70	356,675.59	0.71	350,000.00	0.70
PACCAR Financial Corp	Corporate Note	249,918.25	0.50	251,862.45	0.50	250,000.00	0.50
Pepsico Inc	Corporate Note	249,950.00	0.50	250,713.25	0.50	250,000.00	0.50
PNC Financial Services Group	Corporate Note	401,116.00	0.81	401,486.80	0.79	400,000.00	0.80
Royal Bank of Canada	Certificate of Deposit	650,000.00	1.31	664,407.25	1.31	650,000.00	1.31
State of New York	Municipal Bond	225,000.00	0.45	224,930.25	0.45	225,000.00	0.45
State Street Corporation	Corporate Note	398,488.00	0.80	400,829.20	0.79	400,000.00	0.80
Sumitomo Mitsui Financial Group Inc	Certificate of Deposit	369,496.80	0.74	375,071.96	0.74	370,000.00	0.74
Swedbank AB	Certificate of Deposit	750,000.00	1.51	752,048.25	1.49	750,000.00	1.51
Toyota Motor Corp	Corporate Note, Asset-Backed Security / Collateralized	932,188.13	1.88	938,059.13	1.86	932,854.99	1.87
Unilever PLC	Corporate Note	348,211.50	0.70	354,198.60	0.70	350,000.00	0.70
Wal-Mart Stores Inc	Corporate Note	374,456.25	0.75	375,511.88	0.74	375,000.00	0.75
Walt Disney Corporation	Corporate Note	398,368.00	0.80	396,964.80	0.79	400,000.00	0.80
Westpac Banking Group	Certificate of Deposit	675,000.00	1.36	676,583.55	1.34	675,000.00	1.36
TOTALS		\$ 49,711,137.17	100.00	\$ 50,538,293.93	100.00	\$ 49,781,433.81	100.00

Weighted Average Rate of Return: 2.22%

This report reflects all cash and investments and is in conformity with the Investment Policy of the Authority.
The investment program herein shown provides sufficient cash flow liquidity to meet the next six months expenditures.

Respectfully submitted,



Scott Ellerbrock
General Manager

Accepted,



Andy Okoro
Treasurer

Notes:

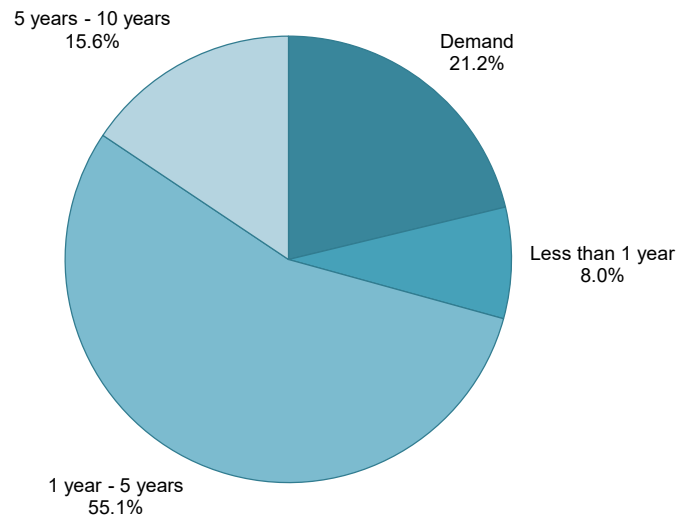
* YTM at Cost. The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

* Original cost is the original purchase price of the investment.

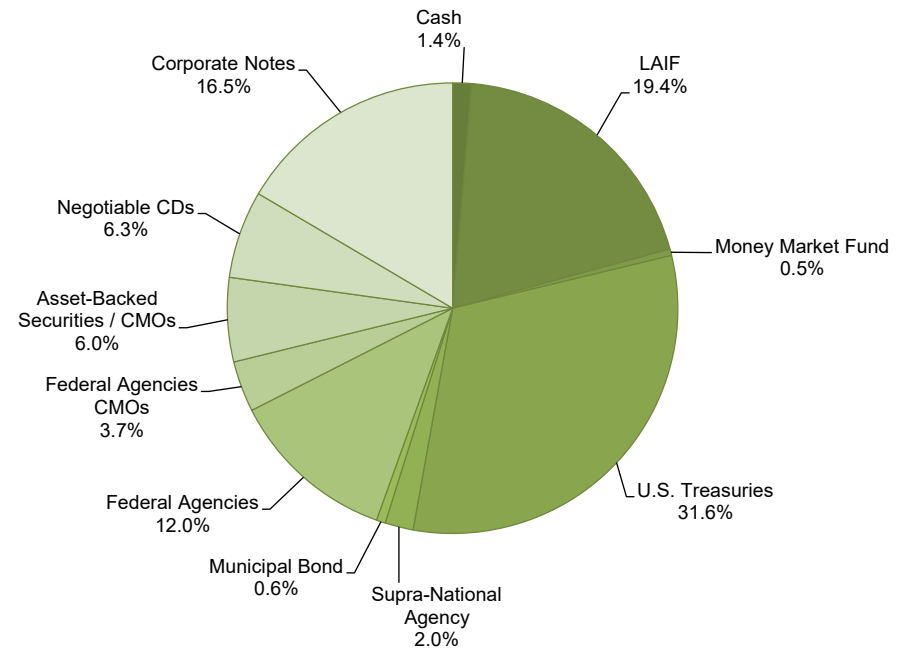
* Market values are provided by PFM Asset Management.

* Par value is the total cash amount that will be received by the Authority at maturity.

Cash & Investments by Maturity



Cash & Investments by Type



**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
SUMMARY OF CHECKING ACCOUNTS
DECEMBER 2019**

General Checking Account

Beginning Cash, December 1, 2019	\$ 49,459.57
Credits / Deposits	3,242,213.76
Interest / Bank Charges	(2,217.57)
Checks Disbursed - #22123 to #22177 (page 15)	(967,632.56)
Electronic Funds Transfers (EFT) Debits (page17)	(25,369.95)
Bank Accounts/LAIF/U.S. Bank Transfers	(1,793,000.00)
Adjustments - Voids / Stop Payments	<u>-</u>
Ending Cash, December 31, 2019	<u>\$ 503,453.25</u>

Workers' Compensation Checking Account (AdminSure)

Beginning Cash, December 1, 2019	\$ 68,292.81
Credits	501,238.40
Interest / Bank Charges	-
Checks Disbursed - #140544 to #141239	(461,318.00)
Bank Accounts/LAIF Transfers	-
Adjustments - Voids / Stop Payments	<u>9,466.77</u>
Ending Cash, December 31, 2019	<u>\$ 117,679.98</u>

Workers' Compensation Checking Account # 2 (CorVel)

Beginning Cash, December 1, 2019	\$ 23,968.10
Credits	80,000.00
Interest / Bank Charges	-
Checks Disbursed	-
Bank Accounts/LAIF Transfers	(60,261.44)
Adjustments - Voids / Stop Payments	<u>-</u>
Ending Cash, December 31, 2019	<u>\$ 43,706.66</u>

Workers' Compensation Checking Account - TPA York

Beginning Cash, December 1, 2019	\$ 16,061.92
Credits	20,000.00
Interest / Bank Charges	-
Checks Disbursed - #14627 to #14661	(14,175.23)
Bank Accounts/LAIF Transfers	-
Adjustments - Voids / Stop Payments	<u>-</u>
Ending Cash, December 31, 2019	<u>\$ 21,886.69</u>

Payroll Checking Account

Beginning Cash, December 1, 2019	\$ 1,481.90
Credits	43,000.00
Interest / Bank Charges	-
Payroll Debits	(43,394.79)
Electronic Funds Transfers (EFT) Debits (page 17)	<u>(297.04)</u>
Ending Cash, December 31, 2019	<u>\$ 790.07</u>

TOTAL CHECKING ACCOUNTS

Beginning Cash, December 1, 2019	\$ 159,264.30
Credits	3,886,452.16
Interest / Bank Charges	(2,217.57)
Debits	<u>(3,355,982.24)</u>
Ending Cash, December 31, 2019	<u>\$ 687,516.65</u>

Check History Report
Sorted By Check Number
Activity From: 12/1/2019 to 12/31/2019

Public Entity Risk Management Authority (JPA)

Bank Code: A B of A - General Account

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
022123	12/11/2019	10-ACCENT	Accent Computer Solutions, Inc	3,897.41	Auto
022124	12/11/2019	10-AGILIT	Agility Recovery Solutions	1,247.40	Auto
022125	12/11/2019	10-CATONM	Michael Caton	146.51	Auto
022126	12/11/2019	10-CLAYMI	Michelle Clay	74.24	Auto
022127	12/11/2019	10-COMTRO	Comtron Systems	75.00	Auto
022128	12/11/2019	10-CVWD	Coachella Valley Water District	48.13	Auto
022129	12/11/2019	10-GIBBON	Gibbons & Conley	1,594.55	Auto
022130	12/11/2019	10-GOLDEN	General Logistics Systems US, Inc.	275.27	Auto
022131	12/11/2019	10-JAMESM	James Marta & Company LLP	2,700.00	Auto
022132	12/11/2019	10-NEOFUN	Neofunds	500.00	Auto
022133	12/11/2019	10-PRECIA	Kariza Preciado	128.76	Auto
022134	12/11/2019	10-PREFER	Preferred Benefit Insurance Administrators	278.70	Auto
022135	12/11/2019	10-RECORD	Recordables, Inc.	160.00	Auto
022136	12/11/2019	10-REISIN	Reisin Shine	525.00	Auto
022137	12/11/2019	10-SOUTHE	Southern California Edison	354.63	Auto
022138	12/11/2019	10-SWKTEC	SWK Technologies Inc	218.75	Auto
022139	12/11/2019	10-TIMEWA	Time Warner Cable	420.89	Auto
022140	12/11/2019	10-UNIVER	University Village Office Park	792.94	Auto
022141	12/11/2019	10-USBANK	U.S. Bank	193.10	Auto
022142	12/11/2019	10-WESTUN	Intrado Enterprise Collaboration, Inc	98.15	Auto
022143	12/11/2019	10-YORKRI	York Risk Services Group, Inc	10,300.00	Auto
022144	12/11/2019	20-CORVEL	CorVel Corporation, Inc	2,500.00	Auto
022145	12/11/2019	20-SELFIN	Dept of Industrial Relations	291,177.59	Auto
022146	12/11/2019	20-YORKIN	York	2,517.00	Auto
022147	12/11/2019	30-BORSEM	Bordin Semmer LLP	29,171.34	Auto
022148	12/11/2019	30-CALHIG	California Highway Patrol	6.60	Auto
022149	12/11/2019	30-DELEAL1	Ryder Deleal Under Ct Ord 10/31/19 Rossanna Taros,	718.11	Auto
022150	12/11/2019	30-DELEAL2	San Diego Injury Law Center and Ryder Deleal	1,281.89	Auto
022151	12/11/2019	30-ESQDEP	Esquire Deposition Solutions, LLC	2,569.90	Auto
022152	12/11/2019	30-HAIGHT	Haight, Brown & Bonesteel, LLP	198.00	Auto
022153	12/11/2019	30-ISOSER	ISO Services, Inc.	294.35	Auto
022154	12/11/2019	30-JUSTIT	Justitia Consulting	919.57	Auto
022155	12/11/2019	30-MEYFOZ	Meyers Fozi & Dwork, LLP	11,662.78	Auto
022156	12/11/2019	30-MOMENT	Momentum Engineering Corp.	1,670.00	Auto
022157	12/11/2019	30-MPAINC	MPA Inc	4,035.00	Auto
022158	12/11/2019	30-PARRAM	Marisela Parra De La Torre Perez and her attorney	30,000.00	Auto
022159	12/11/2019	30-POLLAK	Pollak, Vida & Barer	18,590.00	Auto
022160	12/11/2019	30-STENOG	Stenogal Reporting	1,990.00	Auto
022161	12/11/2019	40-RETADE	City of Adelanto	5,022.00	Auto
022162	12/11/2019	40-RETBAN	City of Banning	57,146.00	Auto
022163	12/11/2019	40-RETBAR	City of Barstow	67,601.00	Auto
022164	12/11/2019	40-RETCAN	City of Canyon Lake	1,027.00	Auto
022165	12/11/2019	40-RETCAT	City of Cathedral City	109,749.00	Auto
022166	12/11/2019	40-RETCOA	City of Coachella	12,474.00	Auto
022167	12/11/2019	40-RETDHS	City of Desert Hot Springs	29,788.00	Auto
022168	12/11/2019	40-RETHES	City of Hesperia	33,619.00	Auto
022169	12/11/2019	40-RETHOL	City of Holtville	4,222.00	Auto
022170	12/11/2019	40-RETITC	Imperial County Transportation Commission (ICTC)	218.00	Auto
022171	12/11/2019	40-RETLAM	City of La Mesa	56,772.00	Auto
022172	12/11/2019	40-RETMOU	Palm Springs Aerial Tramway	9,943.00	Auto
022173	12/11/2019	40-RETMUR	City of Murrieta	57,483.00	Auto
022174	12/11/2019	40-RETPER	City of Perris	26,990.00	Auto
022175	12/11/2019	40-RETSTA	City of Stanton	14,295.00	Auto
022176	12/11/2019	40-RETVIC	City of Victorville	57,630.00	Auto

Run Date: 1/2/2020 11:14:38AM

Page: 1

A/P Date: 1/2/2020

Check History Report
Sorted By Check Number
Activity From: 12/1/2019 to 12/31/2019

Public Entity Risk Management Authority (JPA)

Bank Code: A B of A - General Account

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
022177	12/11/2019	40-RETVVT	VVTA	322.00	Auto
Bank A Total:				967,632.56	
Report Total:				967,632.56	

General Ledger Detail Report
Electronic Funds Transfer (EFT)

Public Entity Risk Management Authority (JPA)

Account Number/Description				Detail Postings for Period 06 Ending 12/31/2019		
Period	Date	Journal	Comments	Debit	Credit	Net Change
1010-10-00 Cash In Bank - General Acct						
06	12/12/2019	EF-000434	CalPERS retirement - PPE 12/13/19		4,919.05	
06	12/12/2019	EF-000434	CalPERS 457 plan - PPE 12/13/19		3,873.06	
06	12/12/2019	EF-000434	CalPERS retirement retro adj - 07/01/19 to 11/29/19		967.51	
06	12/27/2019	EF-000436	CalPERS retirement - PPE 12/27/19		4,919.05	
06	12/27/2019	EF-000436	CalPERS 457 plan - PPE 12/27/19		3,873.06	
06	12/27/2019	EF-000436	CalPERS medical - 01/20		6,818.22	
				0.00	25,369.95	25,369.95-
1030-10-00 Cash In Bank - Payroll Acct						
06	12/13/2019	EF-000435	ADP - 11/19		297.04	
				0.00	297.04	297.04-
Report Total:				0.00	25,666.99	25,666.99-

(This page intentionally left blank)

General Liability Program

**Member Deposits Schedules
Statements of Activity**

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

Consolidated - All Members	December	YTD
	Actual	Actual
Activity		
Deposits	\$ 115,787.23	\$ 690,919.84
Claims Paid	(62,304.81)	(582,995.72)
Member Returns	-	-
Interest Earned / (Charged)	111.15	165.36
Total Activity	\$ 53,593.57	\$ 108,089.48

Member Deposits Ending Balance, December 31, 2019	\$ 57,071.01
Member Deposits Beginning Balance, July 1, 2019	(51,018.47)
Increase (Decrease)	\$ 108,089.48

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF ADELANTO	December	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ -
Claims Paid	-	-
Member Returns	-	-
Interest Earned / (Charged)	9.98	64.85
Total Activity	\$ 9.98	\$ 64.85

Member Deposits Ending Balance, December 31, 2019	\$ 5,873.36
Member Deposits Beginning Balance, July 1, 2019	5,808.51
Increase (Decrease)	\$ 64.85

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF BANNING	December	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ 3,402.22
Claims Paid	-	(162.00)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ -	\$ 3,240.22

Member Deposits Ending Balance, December 31, 2019	\$ -
Member Deposits Beginning Balance, July 1, 2019	(3,240.22)
Increase (Decrease)	\$ 3,240.22

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF BARSTOW	December	YTD
	Actual	Actual
Activity		
Deposits	\$ 30,161.17	\$ 74,621.79
Claims Paid	(13,405.57)	(87,487.96)
Member Returns	-	-
Interest Earned / (Charged)	28.25	170.65
Total Activity	\$ 16,783.85	\$ (12,695.52)

Member Deposits Ending Balance, December 31, 2019	\$ 16,622.68
Member Deposits Beginning Balance, July 1, 2019	29,318.20
Increase (Decrease)	\$ (12,695.52)

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF BLYTHE	December	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ -
Claims Paid	-	(596.00)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ -	\$ (596.00)

Member Deposits Ending Balance, December 31, 2019	\$ (596.00)
Member Deposits Beginning Balance, July 1, 2019	-
Increase (Decrease)	\$ (596.00)

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF CATHEDRAL CITY	December	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ 590.14
Claims Paid	-	(590.14)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ -	\$ -
<hr/>		
Member Deposits Ending Balance, December 31, 2019		\$ -
Member Deposits Beginning Balance, July 1, 2019		-
Increase (Decrease)		\$ -

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF DESERT HOT SPRINGS	December	YTD
	Actual	Actual
Activity		
Deposits	\$ 2,132.64	\$ 4,247.93
Claims Paid	(2,132.64)	(4,247.93)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ -	\$ -

Member Deposits Ending Balance, December 31, 2019	\$ -
Member Deposits Beginning Balance, July 1, 2019	-
Increase (Decrease)	\$ -

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF HESPERIA	December	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ 55,625.97
Claims Paid	1,364.08	(2,706.63)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ 1,364.08	\$ 52,919.34

Member Deposits Ending Balance, December 31, 2019	\$ -
Member Deposits Beginning Balance, July 1, 2019	(52,919.34)
Increase (Decrease)	\$ 52,919.34

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF LA MESA	December	YTD
	Actual	Actual
Activity		
Deposits	\$ 43,493.42	\$ 118,449.77
Claims Paid	(2,812.91)	(107,182.78)
Member Returns	-	-
Interest Earned / (Charged)	80.34	268.21
Total Activity	\$ 40,760.85	\$ 11,535.20

Member Deposits Ending Balance, December 31, 2019	\$ 47,267.43
Member Deposits Beginning Balance, July 1, 2019	35,732.23
Increase (Decrease)	\$ 11,535.20

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF MORENO VALLEY	December	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ 58,208.15
Claims Paid	-	(3,616.31)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ -	\$ 54,591.84

Member Deposits Ending Balance, December 31, 2019	\$ (1,398.74)
Member Deposits Beginning Balance, July 1, 2019	(55,990.58)
Increase (Decrease)	\$ 54,591.84

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF MURRIETA	December	YTD
Activity	Actual	Actual
Deposits	\$ -	\$ 207,903.74
Claims Paid	(15,089.77)	(201,451.93)
Member Returns	-	-
Interest Earned / (Charged)	(57.23)	(720.33)
Total Activity	\$ (15,147.00)	\$ 5,731.48

Member Deposits Ending Balance, December 31, 2019	\$ (33,669.74)
Member Deposits Beginning Balance, July 1, 2019	(39,401.22)
Increase (Decrease)	\$ 5,731.48

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF NORCO	December	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ 78,031.84
Claims Paid	-	(78,031.84)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ -	\$ -

Member Deposits Ending Balance, December 31, 2019	\$ -
Member Deposits Beginning Balance, July 1, 2019	-
Increase (Decrease)	\$ -

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF RANCHO MIRAGE	December	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ -
Claims Paid	-	(5,263.36)
Member Returns	-	-
Interest Earned / (Charged)	22.09	180.27
Total Activity	\$ 22.09	\$ (5,083.09)

Member Deposits Ending Balance, December 31, 2019	\$ 6,664.18
Member Deposits Beginning Balance, July 1, 2019	11,747.27
Increase (Decrease)	\$ (5,083.09)

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF SAN JACINTO	December Actual	YTD Actual
Activity		
Deposits	\$ 10,000.00	\$ 10,634.78
Claims Paid	-	(10,634.78)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ 10,000.00	\$ -
<hr/>		
Member Deposits Ending Balance, December 31, 2019		\$ -
Member Deposits Beginning Balance, July 1, 2019		-
Increase (Decrease)		\$ -

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF STANTON	December	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ -
Claims Paid	(228.00)	(3,364.00)
Member Returns	-	-
Interest Earned / (Charged)	27.72	201.71
Total Activity	\$ (200.28)	\$ (3,162.29)

Member Deposits Ending Balance, December 31, 2019	\$ 16,307.84
Member Deposits Beginning Balance, July 1, 2019	19,470.13
Increase (Decrease)	\$ (3,162.29)

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

SUNLINE TRANSIT AGENCY	December	YTD
	Actual	Actual
Activity		
Deposits	\$ 30,000.00	\$ 51,543.45
Claims Paid	(30,000.00)	(50,000.00)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ -	\$ 1,543.45

Member Deposits Ending Balance, December 31, 2019	\$ -
Member Deposits Beginning Balance, July 1, 2019	(1,543.45)
Increase (Decrease)	\$ 1,543.45

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF VICTORVILLE	December Actual	YTD Actual
Activity		
Deposits	\$ -	\$ 23,011.38
Claims Paid	-	(23,011.38)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ -	\$ -
Member Deposits Ending Balance, December 31, 2019		\$ -
Member Deposits Beginning Balance, July 1, 2019		-
Increase (Decrease)		\$ -

Workers' Compensation Program

**Member Deposits Schedules
Statements of Activity**

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

Consolidated - All Members	December	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 1,290,101.75	\$ 5,735,137.25
Investment Income	69,200.40	245,039.92
Reimbursements / Recoveries	174,594.78	630,061.36
Claims Paid	(525,049.50)	(3,509,069.10)
Claims Administration	(3,253.45)	(6,236.80)
Member Returns	-	(313,325.57)
Change in Fair Value of Investments	(36,428.51)	36,918.17
Total Activity	\$ 969,165.47	\$ 2,818,525.23

Member Deposits Ending Balance, December 31, 2019	\$ 23,115,385.80
Member Deposits Beginning Balance, July 1, 2019	20,296,860.57
Increase (Decrease)	\$ 2,818,525.23

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF ADELANTO	December	YTD
Activity	Actual	Actual
Deposit Premium	\$ -	\$ -
Investment Income	1,725.55	6,494.56
Reimbursements / Recoveries	-	96.86
Claims Paid	(99.00)	(29,349.87)
Change in Fair Value of Investments	(1,327.18)	(588.41)
Total Activity	\$ 299.37	\$ (23,346.86)

Member Deposits Ending Balance, December 31, 2019	\$ 571,341.21
Member Deposits Beginning Balance, July 1, 2019	594,688.07
Increase (Decrease)	\$ (23,346.86)

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF BANNING	December	YTD
Activity	Actual	Actual
Deposit Premium	\$ 168,097.75	\$ 504,293.25
Investment Income	6,559.12	23,043.99
Reimbursements / Recoveries	3,240.00	7,150.10
Claims Paid	(40,678.13)	(183,765.30)
Claims Administration	(2,500.00)	(2,500.00)
Change in Fair Value of Investments	(2,714.04)	4,970.93
Total Activity	\$ 132,004.70	\$ 353,192.97

Member Deposits Ending Balance, December 31, 2019	\$ 2,199,701.81
Member Deposits Beginning Balance, July 1, 2019	1,846,508.84
Increase (Decrease)	\$ 353,192.97

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF BARSTOW	December	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 205,943.50	\$ 617,830.50
Investment Income	3,059.04	10,574.19
Reimbursements / Recoveries	(59,889.98)	(15,237.41)
Claims Paid	(92,377.55)	(501,107.14)
Change in Fair Value of Investments	(1,356.12)	1,485.21
Total Activity	\$ 55,378.89	\$ 113,545.35

Member Deposits Ending Balance, December 31, 2019	\$ 1,015,899.91
Member Deposits Beginning Balance, July 1, 2019	902,354.56
Increase (Decrease)	\$ 113,545.35

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF BLYTHE	December	YTD
Activity	Actual	Actual
Deposit Premium	\$ 59,763.75	\$ 179,291.25
Investment Income	1,096.90	3,534.36
Reimbursements / Recoveries	21,064.90	42,472.06
Claims Paid	(16,511.55)	(140,607.24)
Change in Fair Value of Investments	325.20	1,267.68
Total Activity	\$ 65,739.20	\$ 85,958.11

Member Deposits Ending Balance, December 31, 2019	\$ 376,568.72
Member Deposits Beginning Balance, July 1, 2019	290,610.61
Increase (Decrease)	\$ 85,958.11

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF CATHEDRAL CITY	December	YTD
Activity	Actual	Actual
Deposit Premium	\$ 322,931.00	\$ 968,793.00
Investment Income	9,485.10	33,102.87
Reimbursements / Recoveries	10,920.84	23,661.82
Claims Paid	(80,691.64)	(514,666.88)
Change in Fair Value of Investments	(2,698.95)	7,305.28
Total Activity	\$ 259,946.35	\$ 518,196.09

Member Deposits Ending Balance, December 31, 2019	\$ 3,197,510.27
Member Deposits Beginning Balance, July 1, 2019	<u>2,679,314.18</u>
Increase (Decrease)	<u><u>\$ 518,196.09</u></u>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF COACHELLA	December	YTD
Activity	Actual	Actual
Deposit Premium	\$ 69,329.75	\$ 207,989.25
Investment Income	4,365.66	15,945.85
Reimbursements / Recoveries	-	121.00
Claims Paid	(55,854.61)	(127,391.91)
Change in Fair Value of Investments	(3,108.42)	1,070.29
Total Activity	\$ 14,732.38	\$ 97,734.48

Member Deposits Ending Balance, December 31, 2019	\$ 1,448,280.77
Member Deposits Beginning Balance, July 1, 2019	1,350,546.29
Increase (Decrease)	\$ 97,734.48

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF DESERT HOT SPRINGS	December	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 51,764.25	\$ 155,292.75
Investment Income	165.35	(205.88)
Reimbursements / Recoveries	32,846.87	132,680.73
Claims Paid	(12,664.30)	(173,525.10)
Change in Fair Value of Investments	1,127.78	1,127.78
Total Activity	\$ 73,239.95	\$ 115,370.28

Member Deposits Ending Balance, December 31, 2019	\$ 70,589.99
Member Deposits Beginning Balance, July 1, 2019	(44,780.29)
Increase (Decrease)	\$ 115,370.28

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF HESPERIA	December	YTD
Activity	Actual	Actual
Deposit Premium	\$ 129,660.75	\$ 388,982.25
Investment Income	6,558.22	22,949.88
Reimbursements / Recoveries	-	2,256.72
Claims Paid	(14,175.23)	(132,832.18)
Claims Administration	(753.45)	(3,736.80)
Change in Fair Value of Investments	(2,961.66)	3,799.15
Total Activity	\$ 118,328.63	\$ 281,419.02

Member Deposits Ending Balance, December 31, 2019	\$ 2,198,559.74
Member Deposits Beginning Balance, July 1, 2019	1,917,140.72
Increase (Decrease)	\$ 281,419.02

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF HOLTVILLE	December	YTD
Activity	Actual	Actual
Deposit Premium	\$ 14,102.50	\$ 42,307.50
Investment Income	2,444.05	8,934.46
Reimbursements / Recoveries	23,440.73	44,677.83
Claims Paid	(9,445.43)	(57,260.16)
Change in Fair Value of Investments	(1,365.74)	341.62
Total Activity	\$ 29,176.11	\$ 39,001.25

Member Deposits Ending Balance, December 31, 2019	\$ 814,514.29
Member Deposits Beginning Balance, July 1, 2019	775,513.04
Increase (Decrease)	\$ 39,001.25

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF MURRIETA	December	YTD
Activity	Actual	Actual
Deposit Premium	\$ -	\$ 1,088,986.50
Investment Income	6,882.00	25,094.16
Reimbursements / Recoveries	71,118.54	299,668.85
Claims Paid	(109,601.72)	(986,273.97)
Member Returns	-	(265,544.57)
Change in Fair Value of Investments	(5,954.63)	1,855.14
Total Activity	\$ (37,555.81)	\$ 163,786.11

Member Deposits Ending Balance, December 31, 2019	\$ 2,257,833.34
Member Deposits Beginning Balance, July 1, 2019	2,094,047.23
Increase (Decrease)	\$ 163,786.11

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF NORCO	December	YTD
Activity	Actual	Actual
Deposit Premium	\$ 40,000.00	\$ 80,000.00
Investment Income	55.04	(51.71)
Reimbursements / Recoveries	-	-
Claims Paid	(2,857.65)	(66,039.55)
Change in Fair Value of Investments	420.52	221.59
Total Activity	\$ 37,617.91	\$ 14,130.33

Member Deposits Ending Balance, December 31, 2019	\$ 26,314.83
Member Deposits Beginning Balance, July 1, 2019	12,184.50
Increase (Decrease)	\$ 14,130.33

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF PERRIS	December	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ -	\$ 118,689.00
Investment Income	3,178.49	11,122.26
Reimbursements / Recoveries	-	17.41
Claims Paid	(1,121.30)	(6,582.00)
Change in Fair Value of Investments	(2,480.07)	1,655.32
Total Activity	\$ (422.88)	\$ 124,901.99

Member Deposits Ending Balance, December 31, 2019	\$ 1,060,099.86
Member Deposits Beginning Balance, July 1, 2019	935,197.87
Increase (Decrease)	\$ 124,901.99

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF RANCHO MIRAGE	December	YTD
Activity	Actual	Actual
Deposit Premium	\$ 72,399.50	\$ 217,198.50
Investment Income	3,561.70	12,680.56
Reimbursements / Recoveries	-	-
Claims Paid	(1,803.68)	(59,305.81)
Member Returns	-	-
Change in Fair Value of Investments	(1,447.19)	2,392.81
Total Activity	\$ 72,710.33	\$ 172,966.06

Member Deposits Ending Balance, December 31, 2019	\$ 1,191,086.48
Member Deposits Beginning Balance, July 1, 2019	1,018,120.42
Increase (Decrease)	\$ 172,966.06

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF SAN JACINTO	December	YTD
Activity	Actual	Actual
Deposit Premium	\$ 21,672.00	\$ 65,016.00
Investment Income	2,608.93	9,450.65
Reimbursements / Recoveries	7,910.50	7,968.50
Claims Paid	(1,544.32)	(19,523.55)
Change in Fair Value of Investments	(1,497.00)	723.61
Total Activity	\$ 29,150.11	\$ 63,635.21

Member Deposits Ending Balance, December 31, 2019	\$ 870,614.74
Member Deposits Beginning Balance, July 1, 2019	806,979.53
Increase (Decrease)	\$ 63,635.21

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF STANTON	December	YTD
Activity	Actual	Actual
Deposit Premium	\$ 34,775.75	\$ 104,327.25
Investment Income	1,273.89	4,350.17
Reimbursements / Recoveries	-	-
Claims Paid	(307.14)	(7,862.93)
Member Returns	-	(47,781.00)
Change in Fair Value of Investments	(355.97)	722.09
Total Activity	\$ 35,386.53	\$ 53,755.58

Member Deposits Ending Balance, December 31, 2019	\$ 430,391.28
Member Deposits Beginning Balance, July 1, 2019	376,635.70
Increase (Decrease)	\$ 53,755.58

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

SUNLINE TRANSIT AGENCY	December	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 94,704.00	\$ 568,223.00
Investment Income	5,439.63	18,821.25
Reimbursements / Recoveries	60,409.39	67,808.39
Claims Paid	(57,531.42)	(347,335.15)
Change in Fair Value of Investments	(2,433.88)	4,429.84
Total Activity	\$ 100,587.72	\$ 311,947.33

Member Deposits Ending Balance, December 31, 2019	\$ 1,833,219.06
Member Deposits Beginning Balance, July 1, 2019	<u>1,521,271.73</u>
Increase (Decrease)	<u><u>\$ 311,947.33</u></u>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF VICTORVILLE	December	YTD
Activity	Actual	Actual
Deposit Premium	\$ -	\$ 413,045.50
Investment Income	10,639.71	38,877.74
Reimbursements / Recoveries	3,532.99	16,718.50
Claims Paid	(27,452.15)	(155,123.18)
Change in Fair Value of Investments	(8,604.95)	3,907.64
Total Activity	\$ (21,884.40)	\$ 317,426.20

Member Deposits Ending Balance, December 31, 2019	\$ 3,517,338.40
Member Deposits Beginning Balance, July 1, 2019	3,199,912.20
Increase (Decrease)	\$ 317,426.20

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending December 31, 2019

CITY OF WESTMORLAND	December	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 4,957.25	\$ 14,871.75
Investment Income	102.02	320.56
Reimbursements / Recoveries	-	-
Claims Paid	(332.68)	(517.18)
Change in Fair Value of Investments	3.79	230.60
Total Activity	\$ 4,730.38	\$ 14,905.73

Member Deposits Ending Balance, December 31, 2019	\$ 35,521.10
Member Deposits Beginning Balance, July 1, 2019	20,615.37
Increase (Decrease)	\$ 14,905.73