



36-951 Cook Street, Suite 101  
Palm Desert, California 92211  
(760) 360-4966  
(760) 360-3264 fax

## FINANCIAL REPORTS

**FISCAL YEAR 2020/21**  
**APRIL 30, 2021**

---

### Table of Contents

Cash Report .....	1
Liability Program	
Statement of Net Position .....	2
Statement of Revenues, Expenses and Change in Net Position .....	3
Workers' Compensation Program	
Statement of Net Position .....	4
Consolidated Statement of Revenues, Expenses and Change in Net Position and Member Deposits .....	5
Other Coverage Programs (EPL, Property, Crime Coverage, Cyber Liability, and ADWRP)	
Statement of Net Position .....	6
Consolidated Statement of Revenues, Expenses and Change in Member Deposits .....	7
General and Administration	
Statement of Net Position .....	8
Statement of Revenues and Expenses .....	9
Treasurer's Report .....	10
Summary of Checking Accounts .....	14
Check History Report - General Checking Account .....	15
Electronic Funds Transfers (ACH Debits) .....	17
Member Deposits Schedules - Statements of Activity	
General Liability Program .....	18
Workers' Compensation Program .....	34
<i>(Schedules are for members with funds on deposit with PERMA for payment of member claims and other expenses that do not involve a transfer of risk.)</i>	



**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**

**CASH REPORT**

For the Ten Months Ending April 30, 2021

**Cash and Investments by Program**

General Liability	\$ 17,417,220.54	31.6672%
Workers' Compensation	37,582,546.87	68.3308%
Other Coverages	1,109.00	0.0020%
General & Administrative	-	0.0000%
<b>Total Cash &amp; Investments</b>	<b>\$ 55,000,876.41</b>	<b>100.0000%</b>

**Cash and Investments by Institution**

Petty Cash	\$ 150.00	0.0003%
Bank of America - PERMA	1,111,451.01	2.0208%
Local Agency Investment Fund (LAIF)	12,081,557.50	21.9661%
U.S. Bank - Money Market Fund	1,156,444.76	2.1026%
U.S. Bank - Investments Managed by PFM	40,651,273.14	73.9102%
<b>Total Cash &amp; Investments</b>	<b>\$ 55,000,876.41</b>	<b>100.0000%</b>

**Change in Cash and Investments**

Ending Cash and Investments - April 30, 2021	\$ 55,000,876.41
Beginning Cash and Investments - July 1, 2020	49,850,011.25
<b>Increase (Decrease)</b>	<b>\$ 5,150,865.16</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**STATEMENT OF NET POSITION**

For the Ten Months Ending April 30, 2021

**ASSETS**

Cash and Investments	\$ 17,417,220.54
Accounts Receivable	973,383.35
Interest Receivable	62,765.47
Member Receivables	131,077.74
Prepaid Expenses	600.00
Due From Administration	<u>19,707.16</u>
<b>Total Assets</b>	<b><u>18,604,754.26</u></b>

**LIABILITIES**

Pre-Litigation Defense Fund	4,445.50
Reserves for Reported Claims - 03/31/21	12,225,804.00
Incurred But Not Reported (IBNR) Reserves - 03/31/21	6,756,848.00
Unallocated Loss & Adjustment Expense (ULAE) Reserve	<u>949,133.00</u>
<b>Total Liabilities</b>	<b><u>19,936,230.50</u></b>

<b>NET POSITION</b>	<b><u><u>\$ (1,331,476.24)</u></u></b>
---------------------	--

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**STATEMENT OF REVENUES, EXPENSES and CHANGE IN NET POSITION**

For the Ten Months Ending April 30, 2021

	<b>April</b>	<b>YTD</b>		
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
<b>Operating Revenues</b>				
Deposit Premiums	\$ -	\$ 9,852,245.00	\$ 9,999,956.00	\$ (147,711.00)
Reimbursements / Recoveries	-	2,333,739.49	-	2,333,739.49
<b>Total Operating Revenues</b>	<b>-</b>	<b>12,185,984.49</b>	<b>9,999,956.00</b>	<b>2,186,028.49</b>
<b>Operating Expenses</b>				
Claims	216,043.77	4,872,200.97	4,823,440.00	(48,760.97)
Provision for Change in Claims Payable	-	5,601,500.00	-	(5,601,500.00)
Excess Insurance	-	3,631,051.00	3,600,600.00	(30,451.00)
Actuarial Studies	-	9,550.00	9,350.00	(200.00)
Claims Administration	54.25	26,498.77	28,600.00	2,101.23
Interfund Charges	128,493.42	1,236,064.77	1,537,966.00	301,901.23
<b>Total Operating Expenses</b>	<b>344,591.44</b>	<b>15,376,865.51</b>	<b>9,999,956.00</b>	<b>(5,376,909.51)</b>
<b>Operating Income (Loss)</b>	<b>(344,591.44)</b>	<b>(3,190,881.02)</b>	<b>-</b>	<b>(3,190,881.02)</b>
<b>Non-Operating Items</b>				
Investment Income	19,539.81	269,994.44	-	269,994.44
Change in Fair Value of Investments	8,335.32	(288,430.19)	-	(288,430.19)
Finance/Late Charges	-	2,324.21	-	2,324.21
<b>Total Non-Operating Items</b>	<b>27,875.13</b>	<b>(16,111.54)</b>	<b>-</b>	<b>(16,111.54)</b>
<b>Change in Net Position</b>	<b>\$ (316,716.31)</b>	<b>\$ (3,206,992.56)</b>	<b>\$ -</b>	<b>\$ (3,206,992.56)</b>

---

<b>Net Position Ending Balance, April 30, 2021</b>	<b>\$ (1,331,476.24)</b>
<b>Net Position Beginning Balance, July 1, 2020</b>	<b>1,875,516.32</b>
<b>Increase (Decrease)</b>	<b>\$ (3,206,992.56)</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**STATEMENT OF NET POSITION**

For the Ten Months Ending April 30, 2021

**ASSETS**

Cash and Investments	\$ 37,582,546.87
Accounts Receivable	281,259.79
Interest Receivable	135,434.15
Due From Administration	1,037.20

<b>Total Assets</b>	<b><u>38,000,278.01</u></b>
---------------------	-----------------------------

**LIABILITIES**

Accounts Payable	17,883.70
Member Deposits	28,557,358.66
Reserves for Reported Claims - 03/31/21	3,224,667.00
Incurred But Not Reported (IBNR) Reserves - 06/30/20	1,222,683.00
Unallocated Loss & Adjustment Expense (ULAE) Reserve - 06/30/20	198,331.00

<b>Total Liabilities</b>	<b><u>33,220,923.36</u></b>
--------------------------	-----------------------------

<b>NET POSITION</b>	<b><u><u>\$ 4,779,354.65</u></u></b>
---------------------	--------------------------------------

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**WORKERS' COMPENSATION PROGRAM**

**STATEMENT OF REVENUES, EXPENSES and CHANGE IN NET POSITION & MEMBER DEPOSITS**

For the Ten Months Ending April 30, 2021

	<b>April</b>	<b>YTD</b>		
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
<b>Operating Revenues</b>				
Deposit Premiums	\$ 821,779.00	\$ 3,929,997.00	\$ 4,113,903.00	\$ (183,906.00)
Deposit Premiums (Banking)	1,950,312.50	9,045,716.00	9,389,385.00	(343,669.00)
Reimbursements / Recoveries	-	380,050.53	-	380,050.53
Reimbursements / Recoveries (Banking)	5,181.32	769,360.13	-	769,360.13
<b>Total Operating Revenues</b>	<b><u>2,777,272.82</u></b>	<b><u>14,125,123.66</u></b>	<b><u>13,503,288.00</u></b>	<b><u>621,835.66</u></b>
<b>Operating Expenses</b>				
Claims	-	974,032.68	1,272,834.00	298,801.32
Provision for Change in Claims Payable	-	480,722.00	-	(480,722.00)
Claims (Banking)	641,312.26	6,257,523.68	9,389,385.00	3,131,861.32
Excess Insurance	-	1,791,217.00	1,820,000.00	28,783.00
Assessments / Surcharges	-	178,759.42	300,000.00	121,240.58
Actuarial Studies	-	9,550.00	9,350.00	(200.00)
Claims Administration	42,533.84	561,864.57	636,861.00	74,996.43
Claims Administration (Banking)	602.50	12,366.55	-	(12,366.55)
Member Returns (Banking)	-	180,052.00	-	(180,052.00)
Interfund Charges	6,762.81	59,114.21	74,858.00	15,743.79
G & A Charges (Banking)	-	2,000.00	-	(2,000.00)
<b>Total Operating Expenses</b>	<b><u>691,211.41</u></b>	<b><u>10,507,202.11</u></b>	<b><u>13,503,288.00</u></b>	<b><u>2,996,085.89</u></b>
<b>Operating Income (Loss)</b>	<b><u>2,086,061.41</u></b>	<b><u>3,617,921.55</u></b>	<b><u>-</u></b>	<b><u>3,617,921.55</u></b>
<b>Non-Operating Items</b>				
Investment Income	10,213.45	118,875.16	-	118,875.16
Investment Income (Banking)	31,873.27	393,351.71	-	393,351.71
Change in Fair Value of Investments	27,830.69	(175,847.00)	-	(175,847.00)
Change in Fair Value of Investments (Banking)	62,143.71	(417,086.26)	-	(417,086.26)
Finance / Late Charge	-	793.43	-	793.43
<b>Total Non-Operating Items</b>	<b><u>132,061.12</u></b>	<b><u>(79,912.96)</u></b>	<b><u>-</u></b>	<b><u>(79,912.96)</u></b>
<b>Change in Net Position and Member Deposits</b>	<b><u>\$2,218,122.53</u></b>	<b><u>\$ 3,538,008.59</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 3,538,008.59</u></b>

<b>Net Position Ending Balance, April 30, 2021</b>	<b>\$ 4,779,354.65</b>
<b>Net Position Beginning Balance, July 1, 2020</b>	<b><u>4,580,745.41</u></b>
<b>Increase (Decrease)</b>	<b><u>\$ 198,609.24</u></b>
<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 28,557,358.66</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b><u>25,217,959.31</u></b>
<b>Increase (Decrease)</b>	<b><u>\$ 3,339,399.35</u></b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**OTHER COVERAGE PROGRAMS**

**STATEMENT OF NET POSITION**

For the Ten Months Ending April 30, 2021

**ASSETS**

Cash and Investments	\$ 1,109.00
----------------------	-------------

<b>Total Assets</b>	<b>1,109.00</b>
---------------------	-----------------

**LIABILITIES**

Member Deposits (Cyber Liability)	1,109.00
-----------------------------------	----------

Member Deposits (DWRP)	-
------------------------	---

<b>Total Liabilities</b>	<b>1,109.00</b>
--------------------------	-----------------

<b>NET POSITION</b>	<b>\$ -</b>
---------------------	-------------

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**OTHER COVERAGE PROGRAMS**

**STATEMENT OF REVENUES, EXPENSES and CHANGE IN MEMBER DEPOSITS**

For the Ten Months Ending April 30, 2021

	<b>April</b>	<b>YTD</b>		
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
<b>Operating Revenues</b>				
EPL Deposit Premiums (Banking)	\$ -	\$ 1,259,632.00	\$ 1,446,921.00	\$ (187,289.00)
Property Premiums (Banking)	-	2,417,464.00	2,417,464.00	-
Crime Premiums (Banking)	-	44,052.00	44,052.00	-
Cyber Liability Premiums (Banking)	-	41,344.00	41,344.00	-
DWRP Premiums (Banking)	-	10,102.00	10,102.00	-
<b>Total Operating Revenues</b>	<b>-</b>	<b>3,772,594.00</b>	<b>3,959,883.00</b>	<b>(187,289.00)</b>
<b>Operating Expenses</b>				
EPL Insurance (Banking)	-	1,446,921.00	1,446,921.00	-
EPL Member Returns (Banking)	-	7,437.00	-	(7,437.00)
Property Insurance (Banking)	-	2,417,464.00	2,417,464.00	-
Crime Insurance (Banking)	-	44,052.00	44,052.00	-
Cyber Liability Insurance (Banking)	-	40,235.00	41,344.00	1,109.00
DWRP Insurance (Banking)	-	10,102.00	10,102.00	-
<b>Total Operating Expenses</b>	<b>-</b>	<b>3,966,211.00</b>	<b>3,959,883.00</b>	<b>(6,328.00)</b>
<b>Operating Income (Loss)</b>	<b>-</b>	<b>(193,617.00)</b>	<b>-</b>	<b>(193,617.00)</b>
<b>Non-Operating Items</b>				
<b>Total Non-Operating Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in Member Deposits</b>	<b>\$ -</b>	<b>\$ (193,617.00)</b>	<b>\$ -</b>	<b>\$ (193,617.00)</b>

<b>EPL Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ -</b>
<b>EPL Member Deposits Beginning Balance, July 1, 2020</b>	<b>194,726.00</b>
<b>Increase (Decrease)</b>	<b>\$ (194,726.00)</b>
<b>Property Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ -</b>
<b>Property Member Deposits Beginning Balance, July 1, 2020</b>	<b>-</b>
<b>Increase (Decrease)</b>	<b>\$ -</b>
<b>Crime Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ -</b>
<b>Crime Member Deposits Beginning Balance, July 1, 2020</b>	<b>-</b>
<b>Increase (Decrease)</b>	<b>\$ -</b>
<b>Cyber Liability Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 1,109.00</b>
<b>Cyber Liability Member Deposits Beginning Balance, July 1, 2020</b>	<b>-</b>
<b>Increase (Decrease)</b>	<b>\$ 1,109.00</b>



**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL AND ADMINISTRATION**

**STATEMENT OF NET POSITION**

For the Ten Months Ending April 30, 2021

**ASSETS**

Cash and Investments	\$ -
Prepaid Expenses	5,337.68
Deposit With Others	1,052.00
	<hr/>
<b>Current Assets</b>	<b>6,389.68</b>
	<hr/>
Property and Equipment	1,102,767.73
Less Accumulated Depreciation	(391,299.62)
	<hr/>
<b>Capital Assets</b>	<b>711,468.11</b>
	<hr/>
<b>Total Assets</b>	<b>717,857.79</b>
	<hr/>

**DEFERRED OUTFLOWS OF RESOURCES**

Related to OPEB	81,287.00
Related to Pensions	303,534.00
	<hr/>
<b>Total Deferred Outflows of Resources</b>	<b>384,821.00</b>
	<hr/>

**LIABILITIES**

Accounts Payable	12,155.64
Compensated Absences	31,228.79
Net OPEB Liability	380,811.00
Net Pension Liability	476,696.00
Due to Workers' Compensation Program	1,037.20
Due to General Liability Program	19,707.16
	<hr/>
<b>Total Liabilities</b>	<b>921,635.79</b>
	<hr/>

**DEFERRED INFLOWS OF RESOURCES**

Related to OPEB	30,110.00
Related to Pensions	150,933.00
	<hr/>
<b>Total Deferred Inflows of Resources</b>	<b>181,043.00</b>
	<hr/>

**NET POSITION**

<b>\$ -</b>
<hr/> <hr/>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL AND ADMINISTRATION**

**STATEMENT OF REVENUES AND EXPENSES**

For the Ten Months Ending April 30, 2021

	April	YTD		
	Actual	Actual	Budget	Variance
<b>Operating Revenues</b>				
Interfund Fees - General Liability Program	\$ 128,493.42	\$ 1,236,064.77	\$ 1,537,966.00	\$ (301,901.23)
Interfund Fees - Workers' Compensation Program	6,762.81	59,114.21	74,858.00	(15,743.79)
Other income	2,000.00	2,695.75	-	2,695.75
<b>Total Operating Revenues</b>	<b>137,256.23</b>	<b>1,297,874.73</b>	<b>1,612,824.00</b>	<b>(314,949.27)</b>
<b>Operating Expenses</b>				
<b>Personnel</b>				
Salaries	67,223.00	564,404.81	667,579.00	103,174.19
Employee Benefits	24,911.09	241,168.43	248,993.00	7,824.57
<b>Total Personnel</b>	<b>92,134.09</b>	<b>805,573.24</b>	<b>916,572.00</b>	<b>110,998.76</b>
<b>Office Expenses</b>				
Bank Charges	2,693.10	9,476.07	13,200.00	3,723.93
Dues & Subscriptions	-	4,139.66	4,400.00	260.34
General Insurance	174.50	12,183.51	11,550.00	(633.51)
Office Supplies	100.00	2,196.06	5,000.00	2,803.94
Offsite Storage	-	1,990.20	1,630.00	(360.20)
Personnel Recruitment	-	204.35	1,500.00	1,295.65
Postage	509.49	1,363.38	5,000.00	3,636.62
Printing	-	331.88	3,000.00	2,668.12
Rent / Lease - Equipment	231.23	1,109.88	1,110.00	0.12
Repair & Maintenance - Equipment	834.99	6,295.88	10,400.00	4,104.12
Small Furniture & Equipment	-	2,809.87	3,000.00	190.13
Staff Development / Training	-	-	2,500.00	2,500.00
Staff Travel	600.00	7,061.58	11,720.00	4,658.42
Telecommunications	604.46	6,230.54	7,350.00	1,119.46
<b>Total Office Expenses</b>	<b>5,747.77</b>	<b>55,392.86</b>	<b>81,360.00</b>	<b>25,967.14</b>
<b>Building Expenses</b>				
Association Dues	868.60	8,491.72	10,035.00	1,543.28
Building Maintenance	383.50	4,013.28	5,500.00	1,486.72
Property Insurance	326.25	1,949.83	2,200.00	250.17
Property Taxes	-	7,474.04	7,480.00	5.96
Utilities	472.81	6,693.52	8,600.00	1,906.48
<b>Total Building Expenses</b>	<b>2,051.16</b>	<b>28,622.39</b>	<b>33,815.00</b>	<b>5,192.61</b>
<b>Conference &amp; Meetings</b>				
Meetings - Board	26.90	878.58	13,500.00	12,621.42
Conferences - Board	547.00	995.00	25,000.00	24,005.00
Conferences & Meetings - Staff	-	160.99	8,500.00	8,339.01
<b>Total Conference &amp; Meetings</b>	<b>573.90</b>	<b>2,034.57</b>	<b>47,000.00</b>	<b>44,965.43</b>
<b>Professional Services</b>				
Accreditation (Tri-Annual)	-	5,750.00	5,750.00	-
Actuarial Services	-	700.00	2,500.00	1,800.00
Broker Services	-	41,250.00	54,000.00	12,750.00
Computer/Network Services	3,809.32	38,691.88	45,950.00	7,258.12
Financial Auditors	-	25,500.00	26,500.00	1,000.00
Investment Management	3,178.89	27,808.14	37,800.00	9,991.86
Legal Services	5,318.28	31,775.04	70,000.00	38,224.96
Optional Services	-	112,894.60	115,683.00	2,788.40
Other Professional Services	-	1,575.46	3,500.00	1,924.54
Payroll	224.82	2,216.55	4,064.00	1,847.45
Safety & Training	24,218.00	118,090.00	167,300.00	49,210.00
SPARTA/Prompt Cover	-	-	1,030.00	1,030.00
<b>Total Professional Services Expenses</b>	<b>36,749.31</b>	<b>406,251.67</b>	<b>534,077.00</b>	<b>127,825.33</b>
<b>Total Operating Expenses</b>	<b>137,256.23</b>	<b>1,297,874.73</b>	<b>1,612,824.00</b>	<b>314,949.27</b>
<b>Operating Income (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY  
TREASURER'S REPORT  
FOR THE MONTH ENDING APRIL 30, 2021**

TYPE OF INVESTMENT/ COUPON RATE	CUSIP	NEXT CALL DATE	ACCOUNT	BROKER	PURCHASE DATE	MATURITY DATE	S&P RATING	YTM AT COST	ORIGINAL COST		MARKET VALUE		PAR VALUE	
									Amount	% of	Amount	% of	Amount	% of
Petty Cash	N/A	N/A	N/A	N/A	N/A	N/A	Not Rated	N/A	\$ 150.00	0.00	\$ 150.00	0.00	\$ 150.00	0.00
Checking Accounts	N/A	N/A	Bank of America	N/A	N/A	Demand	Not Rated	N/A	1,111,451.01	2.07	1,111,451.01	2.02	1,111,451.01	2.08
First American Treasury Fd - Money Mkt	31846V302	N/A	U.S. Bank	N/A	N/A	Demand	AAAm	N/A	1,156,444.76	2.16	1,156,444.76	2.10	1,156,444.76	2.17
Local Agency Investment Fund (LAIF)	N/A	N/A	State of California	N/A	N/A	Demand	Not Rated	0.32%	12,066,235.16	22.49	12,081,557.50	21.97	12,066,235.16	22.62
FNA 2014-M6 A2 2.679%	3136AJ7G5	Non-Callable	U.S. Bank	CitiGroup	12/15/16	05/01/21	AA+	2.19%	44,463.65	0.08	43,581.80	0.08	43,581.80	0.08
State Street Corp Notes 1.95%	857477AV5	Non-Callable	U.S. Bank	Goldman Sachs	05/24/16	05/19/21	A	2.03%	398,488.00	0.74	399,998.80	0.73	400,000.00	0.75
Charles Schwab Corp Notes	808513AW5	Callable	U.S. Bank	CSFB	05/22/18	05/21/21	A	3.25%	224,993.25	0.42	225,000.23	0.41	225,000.00	0.42
Royal Bank of Canada NY CD 3.24%	78012UEE1	Non-Callable	U.S. Bank	RBC	06/08/18	06/07/21	A-1+	3.24%	650,000.00	1.21	652,085.20	1.19	650,000.00	1.22
FNA 2018-M5 A2 3.56%	3136B1XP4	Non-Callable	U.S. Bank	JP Morgan Chase	04/30/18	09/01/21	AA+	2.93%	17,905.99	0.03	17,556.77	0.03	17,556.77	0.03
Credit Suisse NY Comm Paper 0%	2254EBAQ4	Non-Callable	U.S. Bank	CSFB	04/30/21	01/24/22	A-1	0.27%	798,386.00	1.49	798,545.60	1.45	800,000.00	1.50
MUFG Bank LTD/NY CDs 2.98%	55379WZU3	Non-Callable	U.S. Bank	Mitsubishi	02/28/19	02/25/22	A-1	2.96%	350,000.00	0.65	358,285.20	0.65	350,000.00	0.66
TAOT 2018-A A3 2.35%	89238BAD4	Non-Callable	U.S. Bank	Mitsubishi	01/31/18	05/16/22	AAA	2.35%	24,371.37	0.05	24,400.67	0.04	24,371.65	0.05
Sumitomo Mitsui Bank NY CD 0.7%	86565CKU2	Non-Callable	U.S. Bank	SMBC	07/14/20	07/08/22	A	0.70%	370,000.00	0.69	371,885.89	0.68	370,000.00	0.69
FHLMC Series K721 A2 3.09%	3137BM6P6	Non-Callable	U.S. Bank	CitiGroup	04/09/18	08/01/22	AA+	2.88%	200,220.89	0.37	203,424.10	0.37	198,530.27	0.37
FHLB (Step) Bonds 2.25%	313380D53	Ex-Callable	U.S. Bank	Morgan Stanley	08/15/12	08/15/22	AA+	2.25%	1,000,000.00	1.86	1,027,510.00	1.87	1,000,000.00	1.87
FHLMC Multifamily Structured P 2.51%	3137B1BS0	Non-Callable	U.S. Bank	CitiGroup	06/17/19	11/01/22	AA+	2.24%	378,281.25	0.71	384,877.20	0.70	375,000.00	0.70
FNMA-ACES 2.28%	3136AEGQ4	Non-Callable	U.S. Bank	Baird	09/09/19	12/01/22	AA+	1.86%	117,829.82	0.22	118,191.22	0.21	116,306.10	0.22
FNMA-ACES 2.28%	3136AEGQ4	Non-Callable	U.S. Bank	Baird	09/16/19	12/01/22	AA+	2.08%	140,436.95	0.26	141,829.46	0.26	139,567.31	0.26
JP Morgan Chase & Co Bonds 3.207%	46647PBB1	04/01/22	U.S. Bank	JP Morgan Chase	03/22/19	04/01/23	A-	3.21%	375,000.00	0.70	384,442.13	0.70	375,000.00	0.70
GMCAR 2018-3 A3 3.02%	36255JAD6	Non-Callable	U.S. Bank	JP Morgan Chase	07/18/18	05/16/23	AAA	3.03%	73,391.84	0.14	74,151.10	0.13	73,408.96	0.14
U.S. Treasury Notes 1.625%	912828R69	Non-Callable	U.S. Bank	Merrill Lynch	05/02/19	05/31/23	AA+	2.34%	680,750.00	1.27	720,890.66	1.31	700,000.00	1.31
U.S. Treasury Notes 1.625%	912828R69	Non-Callable	U.S. Bank	Morgan Stanley	06/07/19	05/31/23	AA+	1.87%	1,119,406.25	2.09	1,163,723.49	2.12	1,130,000.00	2.12
NAROT 2018-C A3 3.22%	65478NAD7	Non-Callable	U.S. Bank	Mizuho	12/12/18	06/15/23	AAA	3.22%	203,261.27	0.38	206,277.30	0.38	203,300.23	0.38
U.S. Treasury Notes 1.375%	912828S35	Non-Callable	U.S. Bank	CitiGroup	08/31/17	06/30/23	AA+	1.84%	389,656.25	0.73	410,125.00	0.75	400,000.00	0.75
U.S. Treasury Notes 1.625%	912828T91	Non-Callable	U.S. Bank	Merrill Lynch	07/08/19	10/31/23	AA+	1.83%	867,412.11	1.62	905,078.13	1.65	875,000.00	1.64
FNMA Notes 2.5%	3135G0V34	Non-Callable	U.S. Bank	Nomura	02/08/19	02/05/24	AA+	2.58%	597,768.00	1.11	636,324.60	1.16	600,000.00	1.12
FHLB Bonds 2.5%	3130AFW94	Non-Callable	U.S. Bank	Barclays	02/15/19	02/13/24	AA+	2.58%	498,230.00	0.93	530,513.50	0.96	500,000.00	0.94
NY St Dorm Auth PITS Txbi Rev Bd 2.14	64990FQQ0	Non-Callable	U.S. Bank	Morgan Stanley	01/30/20	02/15/24	NR / Aa1	2.14%	225,000.00	0.42	234,132.75	0.43	225,000.00	0.42
John Deere Capital Corp Notes 2.6%	24422EUX5	Non-Callable	U.S. Bank	CitiGroup	06/07/19	03/07/24	A	2.64%	219,623.80	0.41	233,402.84	0.42	220,000.00	0.41
Bank of America Corp Notes 4%	06051GFF1	Non-Callable	U.S. Bank	Barclays	11/05/19	04/01/24	A-	2.24%	375,714.50	0.70	383,671.40	0.70	350,000.00	0.66
Morgan Stanley Corp Notes 3.875%	61746BDQ6	Non-Callable	U.S. Bank	Wells Fargo	07/23/19	04/29/24	BBB+	2.59%	396,483.75	0.74	409,315.88	0.74	375,000.00	0.70
Citigroup Inc Corp Notes 1.678%	172967MR9	Non-Callable	U.S. Bank	CitiGroup	05/14/20	05/15/24	BBB+	1.68%	300,000.00	0.56	306,758.10	0.56	300,000.00	0.56
American Honda Finance 2.4%	02665WC22	Non-Callable	U.S. Bank	Wells Fargo	07/15/19	06/27/24	A-	2.51%	348,264.00	0.65	367,124.80	0.67	350,000.00	0.66
U.S. Treasury Notes 2%	912828XX3	Non-Callable	U.S. Bank	Goldman Sachs	03/06/20	06/30/24	AA+	0.69%	2,823,483.40	5.26	2,811,257.81	5.11	2,675,000.00	5.01
Connecticut State Txbi GO Bonds 1.998%	20772KJW0	Non-Callable	U.S. Bank	Siebert	06/11/20	07/01/24	A	2.00%	75,000.00	0.14	77,813.25	0.14	75,000.00	0.14
Goldman Sachs Group Inc Bonds 3.85%	38141EC23	Non-Callable	U.S. Bank	Susquehanna	07/11/19	07/08/24	BBB+	2.84%	392,467.50	0.73	407,856.38	0.74	375,000.00	0.70
Chaffey UHSD CA Txbi GO Bonds 2.101	157411TK5	Non-Callable	U.S. Bank	RBC	12/05/19	08/01/24	AA-	2.10%	100,000.00	0.19	104,187.00	0.19	100,000.00	0.19
Maryland State C Txbi Muni Bonds 0.510	574193TQ1	Non-Callable	U.S. Bank	JP Morgan Chase	08/05/20	08/01/24	AAA	0.52%	224,937.00	0.42	224,241.75	0.41	225,000.00	0.42
BB&T Corporation Corp Bonds 2.5%	05531FBH5	Non-Callable	U.S. Bank	Goldman Sachs	08/05/19	08/01/24	A-	2.46%	400,664.00	0.75	422,696.80	0.77	400,000.00	0.75
U.S. Treasury Notes 2.375%	912828D56	Non-Callable	U.S. Bank	Merrill Lynch	11/09/16	08/15/24	AA+	1.72%	314,273.44	0.59	319,265.64	0.58	300,000.00	0.56
U.S. Treasury Notes 2.375%	912828D56	Non-Callable	U.S. Bank	HSBC	07/25/18	08/15/24	AA+	2.88%	388,937.50	0.72	425,687.52	0.77	400,000.00	0.75
U.S. Treasury Notes 2.375%	912828D56	Non-Callable	U.S. Bank	Morgan Stanley	01/17/17	08/15/24	AA+	2.29%	553,351.56	1.03	585,320.34	1.06	550,000.00	1.03
U.S. Treasury Notes 2.375%	912828D56	Non-Callable	U.S. Bank	Morgan Stanley	04/12/17	08/15/24	AA+	2.23%	706,835.94	1.32	744,953.16	1.35	700,000.00	1.31
Comet 2019-A2 A2 1.72%	14041NFU0	Non-Callable	U.S. Bank	RBC	09/05/19	08/15/24	AAA	1.73%	774,804.86	1.44	790,201.24	1.44	775,000.00	1.45
Walt Disney Company/The 1.75%	254687FK7	Non-Callable	U.S. Bank	JP Morgan Chase	09/06/19	08/30/24	BBB+	1.84%	398,368.00	0.74	413,474.80	0.75	400,000.00	0.75
FHMS K732 A1 3.627%	3137FG7E9	Non-Callable	U.S. Bank	Wells Fargo	06/28/18	09/01/24	AA+	3.27%	171,597.99	0.32	175,350.56	0.32	168,235.62	0.32
Bank of NY Mellon Corp 2.1%	06406RAL1	Non-Callable	U.S. Bank	Morgan Stanley	01/28/20	10/24/24	A	2.00%	301,320.00	0.56	314,766.60	0.57	300,000.00	0.56
U.S. Treasury Notes 2.25%	912828G38	Non-Callable	U.S. Bank	HSBC	11/06/18	11/15/24	AA+	3.07%	525,357.42	0.98	584,203.13	1.06	550,000.00	1.03
U.S. Treasury Notes 2.25%	912828G38	Non-Callable	U.S. Bank	CitiGroup	02/03/17	11/15/24	AA+	2.39%	792,031.25	1.48	849,750.00	1.55	800,000.00	1.50
PNC Bank NA Corp Notes 2.2%	693475AY1	Non-Callable	U.S. Bank	TD	11/06/19	11/01/24	A-	2.14%	401,116.00	0.75	422,530.00	0.77	400,000.00	0.75
Caterpillar Finl Service 2.15%	14913Q3B3	Non-Callable	U.S. Bank	CSFB	11/15/19	11/08/24	A	2.23%	373,646.25	0.70	393,767.25	0.72	375,000.00	0.70
FHMS K043 A2 3.062%	3137BGK24	Non-Callable	U.S. Bank	CitiGroup	03/25/20	12/01/24	AA+	1.95%	288,621.09	0.54	296,162.36	0.54	275,000.00	0.52
PACCAR Financial Corp Notes 1.8%	69371RQ66	Non-Callable	U.S. Bank	Merrill Lynch	10/29/20	02/06/25	A+	0.73%	209,022.00	0.39	205,613.40	0.37	200,000.00	0.37

(continued next page)

TYPE OF INVESTMENT/ COUPON RATE (continued)	CUSIP	NEXT CALL DATE	ACCOUNT	BROKER	PURCHASE DATE	MATURITY DATE	S&P RATING	YTM AT COST	ORIGINAL COST		MARKET VALUE		PAR VALUE	
									Amount	% of	Amount	% of	Amount	% of
Toyota Motor Credit Corp Notes 1.8%	89236TGT6	Non-Callable	U.S. Bank	CitiGroup	05/26/20	02/13/25	A+	1.58%	50,488.50	0.09	51,761.05	0.09	50,000.00	0.09
Toyota Motor Credit Corp Notes 1.8%	89236TGT6	Non-Callable	U.S. Bank	Credit Suisse AG	05/26/20	02/13/25	A+	1.49%	50,696.00	0.09	51,761.05	0.09	50,000.00	0.09
Toyota Motor Credit Corp Notes 1.8%	89236TGT6	Non-Callable	U.S. Bank	CitiGroup	05/26/20	02/13/25	A+	1.58%	201,954.00	0.38	207,044.20	0.38	200,000.00	0.37
NY State Urban Dev Txbi Rev Bds 0.87%	650036DT0	Non-Callable	U.S. Bank	Wells Fargo	12/23/20	03/15/25	AA+	0.87%	425,000.00	0.79	424,723.75	0.77	425,000.00	0.80
FHLB Notes .5%	3130AJHU6	Non-Callable	U.S. Bank	CitiGroup	04/16/20	04/14/25	AA+	0.60%	447,768.00	0.83	448,030.35	0.81	450,000.00	0.84
FNMA Notes .625%	3135G03U5	Non-Callable	U.S. Bank	CitiGroup	04/24/20	04/22/25	AA+	0.67%	449,073.00	0.84	450,045.90	0.82	450,000.00	0.84
Apple Inc Corp Notes 1.125%	037833DT4	04/11/25	U.S. Bank	Goldman Sachs	05/13/20	05/11/25	AA+	1.08%	726,457.25	1.35	734,472.85	1.34	725,000.00	1.36
Univ of California Txbi Rev Bonds 0.883%	91412HGE7	04/15/25	U.S. Bank	JP Morgan Chase	07/16/20	05/15/25	AA	0.88%	115,000.00	0.21	115,271.40	0.21	115,000.00	0.22
Connecticut State Txbi GO Bonds 2%	20772KKK4	Non-Callable	U.S. Bank	Morgan Stanley	06/25/20	06/01/25	A	0.94%	105,097.00	0.20	104,645.00	0.19	100,000.00	0.19
FNMA Notes .5%	3135G04Z3	Non-Callable	U.S. Bank	Nomura	06/19/20	06/17/25	AA+	0.54%	449,068.50	0.84	447,214.95	0.81	450,000.00	0.84
Florida St Bd of Adm Txbi Rev Bds 1.258	341271AD6	Non-Callable	U.S. Bank	Merrill Lynch	09/16/20	07/01/25	AA	1.11%	85,600.95	0.16	85,901.00	0.16	85,000.00	0.16
Florida St Bd of Adm Txbi Rev Bds 1.258	341271AD6	Non-Callable	U.S. Bank	Merrill Lynch	09/16/20	07/01/25	AA	1.12%	125,828.75	0.23	126,325.00	0.23	125,000.00	0.23
Florida St Bd of Adm Txbi Rev Bds 1.258	341271AD6	Non-Callable	U.S. Bank	Merrill Lynch	09/16/20	07/01/25	AA	1.26%	200,000.00	0.37	202,120.00	0.37	200,000.00	0.37
FHLMC Notes 0.375%	3137EAEU9	Non-Callable	U.S. Bank	Wells Fargo	07/23/20	07/21/25	AA+	0.48%	273,630.50	0.51	271,223.70	0.49	275,000.00	0.52
Minnesota St Txble GO Bonds 0.630%	60412AVJ9	Non-Callable	U.S. Bank	Morgan Stanley	08/25/20	08/01/25	AAA	0.63%	130,000.00	0.24	129,918.10	0.24	130,000.00	0.24
San Juan USD CA Txbi GO Bonds 0.852%	798306WP7	Non-Callable	U.S. Bank	Key Banc	10/29/20	08/01/25	NR / Aa2	0.85%	175,000.00	0.33	175,269.50	0.32	175,000.00	0.33
Los Angeles CCD CA Txbi GO Bnd .773%	54438CYK2	Non-Callable	U.S. Bank	Merrill Lynch	11/10/20	08/01/25	AA+	0.77%	175,000.00	0.33	173,607.00	0.32	175,000.00	0.33
U.S. Treasury Notes 2.0%	912828K74	Non-Callable	U.S. Bank	BNP Paribas	01/31/19	08/15/25	AA+	2.63%	2,790,230.47	5.20	3,064,031.25	5.57	2,900,000.00	5.44
FNMA Notes 0.375%	3135G05X7	Non-Callable	U.S. Bank	Barclay	08/27/20	08/25/25	AA+	0.47%	447,894.00	0.83	443,494.80	0.81	450,000.00	0.84
FHMLC Notes 0.375%	3137EAXE3	Non-Callable	U.S. Bank	CitiGroup	09/25/20	09/23/25	AA+	0.44%	448,645.50	0.84	443,379.60	0.81	450,000.00	0.84
Carmx 2021-2 A3 .52%	14314OAC8	Non-Callable	U.S. Bank	Merrill Lynch	04/21/21	02/17/26	AAA	0.52%	134,970.91	0.25	135,049.79	0.25	135,000.00	0.25
U.S. Treasury Notes 2.375%	9128286S4	Non-Callable	U.S. Bank	HSBC	01/00/00	04/30/26	AA+	1.52%	341,440.43	0.64	349,324.23	0.64	325,000.00	0.61
U.S. Treasury Notes 2.375%	9128286S4	Non-Callable	U.S. Bank	HSBC	01/13/20	04/30/26	AA+	1.77%	984,029.30	1.83	1,021,101.61	1.86	950,000.00	1.78
U.S. Treasury Notes 2.375%	9128286S4	Non-Callable	U.S. Bank	HSBC	12/05/19	04/30/26	AA+	1.69%	1,015,218.75	1.89	1,047,972.71	1.91	975,000.00	1.83
U.S. Treasury Notes 1.5%	912828Z78	Non-Callable	U.S. Bank	Goldman Sachs	06/08/20	01/31/27	AA+	0.60%	317,542.97	0.59	307,828.14	0.56	300,000.00	0.56
U.S. Treasury Notes 0.5%	91282CAH4	Non-Callable	U.S. Bank	JP Morgan Chase	04/06/21	08/31/27	AA+	1.26%	405,078.13	0.75	407,335.94	0.74	425,000.00	0.80
U.S. Treasury Notes 0.5%	91282CAH4	Non-Callable	U.S. Bank	Goldman Sachs	03/04/21	08/31/27	AA+	1.06%	916,712.89	1.71	910,515.62	1.66	950,000.00	1.78
FNMA Notes 0.75%	3135G05Y5	Non-Callable	U.S. Bank	JP Morgan Chase	10/09/20	10/08/27	AA+	0.77%	424,392.25	0.79	412,458.68	0.75	425,000.00	0.80
FHLB Notes 3.25%	3130AFFX0	Non-Callable	U.S. Bank	Morgan Stanley	10/08/19	11/16/28	AA+	1.71%	564,680.00	1.05	565,989.00	1.03	500,000.00	0.94
FHLB Notes 3.25%	3130AFFX0	Non-Callable	U.S. Bank	Merrill Lynch	03/06/16	11/16/28	AA+	2.98%	3,068,250.00	5.72	3,395,934.00	6.17	3,000,000.00	5.62
FNMA Notes 0.875%	3135G05Q2	Non-Callable	U.S. Bank	CitiGroup	08/05/20	08/05/30	AA+	0.95%	322,556.00	0.60	303,619.55	0.55	325,000.00	0.61
FNA 2020-M52 A1 0.878%	3136BCB82	Non-Callable	U.S. Bank	AmHerst	11/30/20	10/01/30	AA+	0.88%	434,549.48	0.81	424,967.89	0.77	434,553.81	0.81
FHR 5048 B 1.0%	3137F7DH5	Non-Callable	U.S. Bank	CitiGroup	11/30/20	05/01/33	AA+	0.89%	412,216.71	0.77	405,250.54	0.74	407,064.80	0.76
FNR 2003-69 KB	31393DHL8	Non-Callable	U.S. Bank	CitiGroup	11/16/20	07/01/33	AA+	3.69%	508,888.47	0.95	511,482.18	0.93	449,349.64	0.84
TOTALS									\$ 53,658,413.78	100.00	\$ 55,000,876.41	100.00	\$ 53,345,107.89	100.00

#### SUMMARY OF CASH AND INVESTMENTS BY MATURITY

MATURITY	SECURITY TYPE	ORIGINAL COST		MARKET VALUE		PAR VALUE	
		Amount	% of	Amount	% of	Amount	% of
Demand	Cash & Cash Equivalents / Local Agency Investment Fund	\$ 14,334,280.93	26.71	\$ 14,349,603.27	26.09	\$ 14,334,280.93	26.87
Less than 1 year	U.S. Treasury/Municipal/Federal Agency/Corporate	2,484,236.89	4.63	2,495,053.60	4.54	2,486,138.57	4.66
1 year - 5 years	U.S. Treasury/Municipal/Federal Agency/Corporate	29,465,029.06	54.91	30,510,838.00	55.47	29,308,720.14	54.94
5 years - 10 years	U.S. Treasury/Municipal/Federal Agency/Corporate	7,374,866.90	13.74	7,645,381.54	13.90	7,215,968.25	13.53
TOTALS		\$ 53,658,413.78	100.00	\$ 55,000,876.41	100.00	\$ 53,345,107.89	100.00

**SUMMARY OF CASH AND INVESTMENTS BY ISSUER**

ISSUER	SECURITY TYPE	ORIGINAL COST		MARKET VALUE		PAR VALUE	
		Amount	% of	Amount	% of	Amount	% of
N/A	Cash & Cash Equivalents	\$ 2,268,045.77	4.23	\$ 2,268,045.77	4.12	\$ 2,268,045.77	4.25
State of California	Local Agency Investment Fund	12,066,235.16	22.49	12,081,557.50	21.97	12,066,235.16	22.62
U.S. Treasury	U.S. Treasury Bond / Note	15,931,748.06	29.69	16,628,364.38	30.23	15,905,000.00	29.82
Federal Home Loan Banks (FHLB)	Federal Agency Bond / Note	5,578,928.00	10.40	5,967,976.85	10.85	5,450,000.00	10.22
Federal Home Loan Mortgage Corporation (FHLMC) (Freddie Mac)	Federal Agency Bond / Note / Mortgage-Backed	2,173,213.93	4.05	2,179,668.06	3.96	2,148,830.69	4.03
Federal National Mortgage Association (FNMA) (Fannie Mae) (FNA)	Federal Agency Bond / Note / Mortgage-Backed	3,954,826.11	7.37	3,950,767.80	7.18	3,900,915.43	7.31
American Honda Finance	Corporate Note	348,264.00	0.65	367,124.80	0.67	350,000.00	0.66
Apple Inc	Corporate Note	726,457.25	1.35	734,472.85	1.34	725,000.00	1.36
Bank of America Co	Corporate Note	375,714.50	0.70	383,671.40	0.70	350,000.00	0.66
Bank of New York Mellon Corp	Corporate Note	301,320.00	0.56	314,766.60	0.57	300,000.00	0.56
BB&T Corporation	Corporate Note	400,664.00	0.75	422,696.80	0.77	400,000.00	0.75
Capital One Financial Corp	Asset-Backed Security	774,804.86	1.44	790,201.24	1.44	775,000.00	1.45
Carmax Auto Owner Trust	Asset-Backed Security	134,970.91	0.25	135,049.79	0.25	135,000.00	0.25
Caterpillar Inc	Corporate Note	373,646.25	0.70	393,767.25	0.72	375,000.00	0.70
Chaffey CA Joint Union High School District	Municipal Bond	100,000.00	0.19	104,187.00	0.19	100,000.00	0.19
Charles Schwab	Corporate Note	224,993.25	0.42	225,000.23	0.41	225,000.00	0.42
CitiGroup Inc	Corporate Note, Asset-Backed Security / Collateralized	300,000.00	0.56	306,758.10	0.56	300,000.00	0.56
Credit Suisse Group RK	Certificate of Deposit	798,386.00	1.49	798,545.60	1.45	800,000.00	1.50
Deere & Company	Corporate Note	219,623.80	0.41	233,402.84	0.42	220,000.00	0.41
Florida State Hurricane Cat Fund	Municipal Bond	411,429.70	0.77	414,346.00	0.75	410,000.00	0.77
GM Financial Securitized Term	Asset-Backed Security	73,391.84	0.14	74,151.10	0.13	73,408.96	0.14
Goldman Sachs Group Inc	Corporate Note	392,467.50	0.73	407,856.38	0.74	375,000.00	0.70
JP Morgan Chase & Co	Corporate Note	375,000.00	0.70	384,442.13	0.70	375,000.00	0.70
Los Angeles CA Community College District	Municipal Bond	175,000.00	0.33	173,607.00	0.32	175,000.00	0.33
Mitsubishi UFJ Financial Group Inc	Commercial Paper / Certificate of Deposit	350,000.00	0.65	358,285.20	0.65	350,000.00	0.66
Morgan Stanley	Corporate Note	396,483.75	0.74	409,315.88	0.74	375,000.00	0.70
Nissan Auto Receivables	Asset-Backed Security / Collateralized	203,261.27	0.38	206,277.30	0.38	203,300.23	0.38
PACCAR Financial Corp	Corporate Note	209,022.00	0.39	205,613.40	0.37	200,000.00	0.37
PNC Financial Services Group	Corporate Note	401,116.00	0.75	422,530.00	0.77	400,000.00	0.75
Royal Bank of Canada	Certificate of Deposit	650,000.00	1.21	652,085.20	1.19	650,000.00	1.22
San Juan Unified School District	Municipal Bond	175,000.00	0.33	175,269.50	0.32	175,000.00	0.33
State of Connecticut	Municipal Bond	180,097.00	0.34	182,458.25	0.33	175,000.00	0.33
State of Maryland	Municipal Bond	224,937.00	0.42	224,241.75	0.41	225,000.00	0.42
State of Minnesota	Municipal Bond	130,000.00	0.24	129,918.10	0.24	130,000.00	0.24
State of New York	Municipal Bond	650,000.00	1.21	658,856.50	1.20	650,000.00	1.22
State Street Corporation	Corporate Note	398,488.00	0.74	399,998.80	0.73	400,000.00	0.75
Sumitomo Mitsui Financial Group Inc	Certificate of Deposit	370,000.00	0.69	371,885.89	0.68	370,000.00	0.69
Toyota Motor Corp	Corporate Note, Asset-Backed Security / Collateralized	327,509.87	0.61	334,966.97	0.61	324,371.65	0.61
University of California	Municipal Bond	115,000.00	0.21	115,271.40	0.21	115,000.00	0.22
Walt Disney Corporation	Corporate Note	398,368.00	0.74	413,474.80	0.75	400,000.00	0.75
TOTALS		\$ 53,658,413.78	100.00	\$ 55,000,876.41	100.00	\$ 53,345,107.89	100.00

Weighted Average Rate of Return: 1.45%

This report reflects all cash and investments and is in conformity with the Investment Policy of the Authority.  
The investment program herein shown provides sufficient cash flow liquidity to meet the next six months expenditures.

Respectfully submitted,

*Beth Lyons*

Beth Lyons, General Manager

Accepted,

*Andy Okoro*

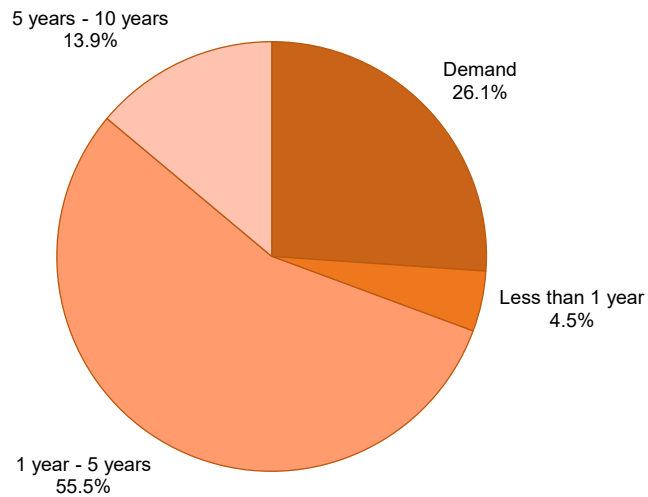
Andy Okoro (May 27, 2021 12:33 PDT)

Andy Okoro, Treasurer

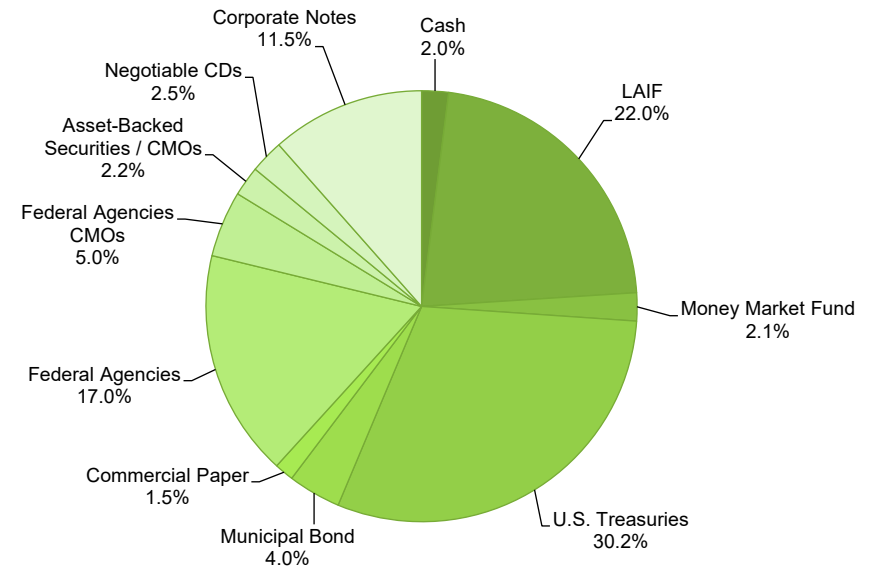
**Notes:**

- \* YTM at Cost. The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.
- \* Original cost is the original purchase price of the investment.
- \* Market values are provided by PFM Asset Management.
- \* Par value is the total cash amount that will be received by the Authority at maturity.
- \* PERMA uses Standard & Poor's credit ratings in its disclosure of investments.
- \* PERMA's Investment Policy allows for the purchase of investments with an S&P rating of less than a "A" rating as long as one of the other major credit rating agencies rates the investment at the minimum required rating or its equivalent or higher at the time of purchase.
- \* If an investment's credit rating falls below the minimum rating required at the time of purchase, the Treasurer and/or the investment advisor will decide whether to sell or hold the investment.
- \* Investments not rated (NR) by Standard & Poor's are shown with their credit rating by Moody's, e.g., NR / Aaa (S&P's / Moody's).

**Cash & Investments by Maturity**



**Cash & Investments by Type**



**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**SUMMARY OF CHECKING ACCOUNTS**  
**APRIL 2021**

**General Checking Account**

Beginning Cash, March 1, 2021	\$ 835,555.74
Credits / Deposits	2,840,912.59
Interest / Bank Charges	(2,470.00)
Checks Disbursed - #22947 to #23004	(606,513.25)
Electronic Funds Transfers (EFT) Debits	(19,008.03)
Bank Accounts/LAIF/U.S. Bank Transfers	(2,051,000.00)
Adjustments - Voids / Stop Payments	<u>-</u>
Ending Cash, March 31, 2021	<u>\$ 997,477.05</u>

**Workers' Compensation Checking Account (AdminSure)**

Beginning Cash, March 1, 2021	\$ (57,993.05)
Credits	600,000.00
Interest / Bank Charges	-
Checks Disbursed - #150674 to #151454	(501,508.40)
Bank Accounts/LAIF Transfers	-
Adjustments - Voids / Stop Payments	<u>15,844.02</u>
Ending Cash, March 31, 2021	<u>\$ 56,342.57</u>

**Workers' Compensation Checking Account # 2 (CorVel)**

Beginning Cash, March 1, 2021	\$ 33,181.03
Credits	100,000.00
Interest / Bank Charges	-
Checks Disbursed	-
Bank Accounts/LAIF Transfers	(93,407.37)
Adjustments - Voids / Stop Payments	<u>-</u>
Ending Cash, March 31, 2021	<u>\$ 39,773.66</u>

**Workers' Compensation Checking Account - TPA York**

Beginning Cash, March 1, 2021	\$ 21,137.17
Credits	40,000.00
Interest / Bank Charges	-
Checks Disbursed - #15140 to #15186	(44,356.81)
Bank Accounts/LAIF Transfers	-
Adjustments - Voids / Stop Payments	<u>-</u>
Ending Cash, March 31, 2021	<u>\$ 16,780.36</u>

**Payroll Checking Account**

Beginning Cash, March 1, 2021	\$ 1,128.57
Credits	61,000.00
Interest / Bank Charges	-
Payroll Debits	(60,826.38)
Electronic Funds Transfers (EFT) Debits	<u>(224.82)</u>
Ending Cash, March 31, 2021	<u>\$ 1,077.37</u>

**TOTAL CHECKING ACCOUNTS**

Beginning Cash, March 1, 2021	\$ 833,009.46
Credits	3,641,912.59
Interest / Bank Charges	(2,470.00)
Debits	<u>(3,361,001.04)</u>
Ending Cash, March 31, 2021	<u>\$ 1,111,451.01</u>

**Check History Report**  
**Sorted By Check Number**  
**Activity From: 4/1/2021 to 4/30/2021**

**Public Entity Risk Management Authority (JPA)**

**Bank Code:** A B of A - General Account

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
022947	4/1/2021	10-ACCENT	Accent Computer Solutions, Inc	3,723.42	Auto
022948	4/1/2021	10-ALLIED	Nationwide	2,003.00	Auto
022949	4/1/2021	10-APCLEA	APCleaning Service	360.00	Auto
022950	4/1/2021	10-CATONM	Michael Caton	1,561.62	Auto
022951	4/1/2021	10-CVWD	Coachella Valley Water District	46.07	Auto
022952	4/1/2021	10-QUAFIN	Quadient Finance USA, Inc.	500.00	Auto
022953	4/1/2021	10-QUALEA	Quadient Leasing USA, Inc.	277.47	Auto
022954	4/1/2021	10-YORKRI	York Risk Services Group, Inc	21,218.00	Auto
022955	4/1/2021	30-AARVIG	Aarvig & Associates, APC	16,126.98	Auto
022956	4/1/2021	30-ANALIZ	Liza Anaya	3,723.92	Auto
022957	4/1/2021	30-BORSEM	Bordin Semmer LLP	17,444.88	Auto
022958	4/1/2021	30-DEANGA	Dean Gazzo Roistacher LLP	5,886.00	Auto
022959	4/1/2021	30-FERGUS	Ferguson, Praet & Sherman	12,911.00	Auto
022960	4/1/2021	30-GIBBSG	Gibbs Giden, Attorneys at Law	13,885.00	Auto
022961	4/1/2021	30-GRAVES	Graves & King, LLP	96,600.20	Auto
022962	4/1/2021	30-MEYFOZ	Meyers Fozi & Dwork, LLP	7,644.36	Auto
022963	4/1/2021	30-POLLAK	Pollak, Vida & Barer	3,190.00	Auto
022964	4/21/2021		***Void Check***		
022965	4/21/2021		***Void Check***		
022966	4/21/2021		***Void Check***		
022967	4/21/2021		***Void Check***		
022968	4/21/2021	10-ACCENT	Accent Computer Solutions, Inc	509.70	Auto
022969	4/21/2021	10-AIS	AIS	233.68	Auto
022970	4/21/2021	10-BCC	BCC	719.61	Auto
022971	4/21/2021	10-COMTRO	Comtron Systems	23.50	Auto
022972	4/21/2021	10-GIBBON	Gibbons & Conley	5,318.28	Auto
022973	4/21/2021	10-GOLDEN	General Logistics Systems US, Inc.	9.49	Auto
022974	4/21/2021	10-HESPER	City of Hesperia	149.00	Auto
022975	4/21/2021	10-HOLTVI	City of Holtville	3,000.00	Auto
022976	4/21/2021	10-INTRAD	Intrado Enterprise Collaboration, Inc	26.90	Auto
022977	4/21/2021	10-MES	Medical Eye Services	69.09	Auto
022978	4/21/2021	10-MORENO	City of Moreno Valley	398.00	Auto
022979	4/21/2021	10-PFMAS	PFM Asset Management LLC	3,178.89	Auto
022980	4/21/2021	10-PREFER	Preferred Benefit Insurance Administrators	275.20	Auto
022981	4/21/2021	10-SOUTHE	Southern California Edison	426.74	Auto
022982	4/21/2021	10-STATEC	State Fund	925.50	Auto
022983	4/21/2021	10-TIMEWA	Time Warner Cable	424.46	Auto
022984	4/21/2021	10-UNIVER	University Village Office Park	868.60	Auto
022985	4/21/2021	10-USBANK	U.S. Bank	223.10	Auto
022986	4/21/2021	20-ADMINS	AdminSure Inc.	40,686.00	Auto
022987	4/21/2021	20-LAMESA	City of La Mesa	90,899.04	Auto
022988	4/21/2021	20-YORKIN	York	2,450.34	Auto
022989	4/21/2021	30-AARVIG	Aarvig & Associates, APC	17,976.94	Auto
022990	4/21/2021	30-ALBAMA1	MetLife Assignment Company	141,750.64	Auto
022990	4/21/2021	30-ALBAMA1	MetLife Assignment Company	141,750.64-	Reversal
022991	4/21/2021	30-ALBAMA2	MetLife Assignment Company	141,750.64	Auto
022991	4/21/2021	30-ALBAMA2	MetLife Assignment Company	141,750.64-	Reversal
022992	4/21/2021	30-ALBAMA3	MetLife Assignment Company	141,750.64	Auto
022992	4/21/2021	30-ALBAMA3	MetLife Assignment Company	141,750.64-	Reversal
022993	4/21/2021	30-ALBAMA4	Law Offices of Jerry L. Steering, Attorney-Client	749,748.08	Auto
022993	4/21/2021	30-ALBAMA4	Law Offices of Jerry L. Steering, Attorney-Client	749,748.08-	Reversal
022994	4/21/2021	30-BORSEM	Bordin Semmer LLP	10,268.30	Auto
022995	4/21/2021	30-DEANGA	Dean Gazzo Roistacher LLP	10,678.40	Auto
022996	4/21/2021	30-EQUALA	Equal Access Consulting, Inc.	5,372.50	Auto

**Run Date:** 5/19/2021 6:12:15PM

**Page:** 1

**A/P Date:** 5/19/2021



**Check History Report**  
**Sorted By Check Number**  
**Activity From: 4/1/2021 to 4/30/2021**

**Public Entity Risk Management Authority (JPA)**

**Bank Code:** A B of A - General Account

<b>Check Number</b>	<b>Check Date</b>	<b>Vendor Number</b>	<b>Name</b>	<b>Check Amount</b>	<b>Check Type</b>
022997	4/21/2021	30-GRAVES	Graves & King, LLP	858.99	Auto
022998	4/21/2021	30-ISOSER	ISO Services, Inc.	54.25	Auto
022999	4/21/2021	30-JUSTIT	Justitia Consulting	2,600.00	Auto
023000	4/21/2021	30-MEYFOZ	Meyers Fozi & Dwork, LLP	10,288.33	Auto
023001	4/21/2021	30-MPINOA	M. Pino & Associates, Inc.	4,462.50	Auto
023002	4/21/2021	30-POLLAK	Pollak, Vida & Barer	3,036.00	Auto
023003	4/21/2021	30-SRAMEK	Lisa Sramek and The Barnes Firm, LC	175,000.00	Auto
023004	4/21/2021	30-VILKEG	Gary M. Vilke, MD	8,000.00	Auto
<b>Bank A Total:</b>				<u>606,513.25</u>	
<b>Report Total:</b>				<u><u>606,513.25</u></u>	

General Ledger Detail Report  
Electronic Funds Transfer (EFT)

Public Entity Risk Management Authority (JPA)

Account Number/Description				Detail Postings for Dates 4/1/2021 Thru 4/29/2021		
Period	Date	Journal	Comments	Debit	Credit	Net Change
1010-10-00 Cash In Bank - General Acct						
10	4/1/2021	EF-000496	CalPERS retirement - PPE 04/02/21		3,728.80	
10	4/1/2021	EF-000496	CalPERS 457 plan - PPE 04/02/21		1,702.17	
10	4/1/2021	EF-000496	CalPERS medical - 04/21		8,098.91	
10	4/16/2021	EF-000497	CalPERS retirement - PPE 04/16/21		3,775.98	
10	4/16/2021	EF-000497	CalPERS 457 plan - PPE 04/16/21		1,702.17	
				<u>0.00</u>	<u>19,008.03</u>	<u>19,008.03-</u>
1030-10-00 Cash In Bank - Payroll Acct						
10	4/1/2021	PR-000887	PAY/PPE 04/02/21		20,890.85	
10	4/9/2021	EF-000498	ADP - 03/21		224.82	
10	4/15/2021	PR-000888	PAY/PPE 04/16/21		20,126.84	
10	4/29/2021	PR-000889	PAY/PPE 04/30/21		19,808.69	
				<u>0.00</u>	<u>61,051.20</u>	<u>61,051.20-</u>
Report Total:				<u>0.00</u>	<u>80,059.23</u>	<u>80,059.23-</u>

## **General Liability Program**

**Member Deposits Schedules  
Statements of Activity**

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>Consolidated - All Members</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ 61,639.77	\$ 538,909.57
Claims Paid	(209,910.53)	(746,543.67)
Member Returns	-	-
Interest Earned / (Charged)	(33.93)	161.53
<b>Total Activity</b>	<b>\$ (148,304.69)</b>	<b>\$ (207,472.57)</b>
<hr/>		
<b>Member Deposits Ending Balance, April 30, 2021</b>		<b>\$ (131,077.74)</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>		<b><u>76,394.83</u></b>
<b>Increase (Decrease)</b>		<b><u><u>\$ (207,472.57)</u></u></b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF ADELANTO</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ -	\$ -
Claims Paid	-	(6,673.10)
Member Returns	-	-
Interest Earned / (Charged)	0.24	21.35
<b>Total Activity</b>	<b>\$ 0.24</b>	<b>\$ (6,651.75)</b>
<hr/>		
<b>Member Deposits Ending Balance, April 30, 2021</b>		<b>\$ 854.43</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>		<b>7,506.18</b>
<b>Increase (Decrease)</b>		<b>\$ (6,651.75)</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF BARSTOW</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ 46,153.94	\$ 125,645.15
Claims Paid	(29,177.14)	(153,169.71)
Member Returns	-	-
Interest Earned / (Charged)	0.23	69.00
<b>Total Activity</b>	<b>\$ 16,977.03</b>	<b>\$ (27,455.56)</b>
<hr/>		
<b>Member Deposits Ending Balance, April 30, 2021</b>		<b>\$ 823.09</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>		<b>28,278.65</b>
<b>Increase (Decrease)</b>		<b>\$ (27,455.56)</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF CATHEDRAL CITY</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ 6,788.22	\$ 83,454.88
Claims Paid	(5,372.50)	(83,454.88)
Member Returns	-	-
Interest Earned / (Charged)	-	-
<b>Total Activity</b>	<b>\$ 1,415.72</b>	<b>\$ -</b>
<hr/>		
<b>Member Deposits Ending Balance, April 30, 2021</b>		<b>\$ -</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>		<b>-</b>
<b>Increase (Decrease)</b>		<b>\$ -</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF HESPERIA</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ -	\$ 4,007.41
Claims Paid	-	(4,007.41)
Member Returns	-	-
Interest Earned / (Charged)	-	-
<b>Total Activity</b>	<b>\$ -</b>	<b>\$ -</b>
<hr/>		
<b>Member Deposits Ending Balance, April 30, 2021</b>		<b>\$ -</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>		<b>-</b>
<b>Increase (Decrease)</b>		<b>\$ -</b>



**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF LA MESA</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ -	\$ 124,931.63
Claims Paid	(15,903.09)	(151,115.63)
Member Returns	-	-
Interest Earned / (Charged)	5.96	96.03
<b>Total Activity</b>	<b>\$ (15,897.13)</b>	<b>\$ (26,087.97)</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 21,119.15</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b><u>47,207.12</u></b>
<b>Increase (Decrease)</b>	<b><u><u>\$ (26,087.97)</u></u></b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF MORENO VALLEY</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ -	\$ 47,832.35
Claims Paid	-	(30,730.68)
Member Returns	-	-
Interest Earned / (Charged)	-	-
<b>Total Activity</b>	<b>\$ -</b>	<b>\$ 17,101.67</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ -</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>(17,101.67)</b>
<b>Increase (Decrease)</b>	<b>\$ 17,101.67</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>PALM SPRINGS AERIAL TRAMWAY</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ -	\$ 424.53
Claims Paid	-	(236.60)
Member Returns	-	-
Interest Earned / (Charged)	-	-
<b>Total Activity</b>	<b>\$ -</b>	<b>\$ 187.93</b>
<hr/>		
<b>Member Deposits Ending Balance, April 30, 2021</b>		<b>\$ -</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>		<b>(187.93)</b>
<b>Increase (Decrease)</b>		<b>\$ 187.93</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF MURRIETA</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ 8,697.61	\$ 103,881.67
Claims Paid	(145,620.88)	(234,923.53)
Member Returns	-	-
Interest Earned / (Charged)	(38.08)	(68.17)
<b>Total Activity</b>	<b>\$ (136,961.35)</b>	<b>\$ (131,110.03)</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ (134,844.48)</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>(3,734.45)</b>
<b>Increase (Decrease)</b>	<b>\$ (131,110.03)</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF NORCO</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ -	\$ 310.00
Claims Paid	-	(310.00)
Member Returns	-	-
Interest Earned / (Charged)	-	-
<b>Total Activity</b>	<b>\$ -</b>	<b>\$ -</b>
<hr/>		
<b>Member Deposits Ending Balance, April 30, 2021</b>		<b>\$ -</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>		<b>-</b>
<b>Increase (Decrease)</b>		<b>\$ -</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF RANCHO MIRAGE</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ -	\$ -
Claims Paid	-	(5,061.09)
Member Returns	-	-
Interest Earned / (Charged)	1.42	28.83
<b>Total Activity</b>	<b>\$ 1.42</b>	<b>\$ (5,032.26)</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 5,016.99</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>10,049.25</b>
<b>Increase (Decrease)</b>	<b>\$ (5,032.26)</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF SAN JACINTO</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ -	\$ 4,996.92
Claims Paid	-	(4,996.92)
Member Returns	-	-
Interest Earned / (Charged)	-	-
<b>Total Activity</b>	<b>\$ -</b>	<b>\$ -</b>
<hr/>		
<b>Member Deposits Ending Balance, April 30, 2021</b>		<b>\$ -</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>		<b>-</b>
<b>Increase (Decrease)</b>		<b>\$ -</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF STANTON</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ -	\$ -
Claims Paid	(10,113.00)	(21,854.50)
Member Returns	-	-
Interest Earned / (Charged)	(3.70)	14.49
<b>Total Activity</b>	<b>\$ (10,116.70)</b>	<b>\$ (21,840.01)</b>
<hr/>		
<b>Member Deposits Ending Balance, April 30, 2021</b>		<b>\$ (13,084.82)</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>		<b>8,755.19</b>
<b>Increase (Decrease)</b>		<b>\$ (21,840.01)</b>



**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>SUNLINE TRANSIT AGENCY</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ -	\$ 36,509.08
Claims Paid	(3,723.92)	(43,093.67)
Member Returns	-	-
Interest Earned / (Charged)	-	-
<b>Total Activity</b>	<b>\$ (3,723.92)</b>	<b>\$ (6,584.59)</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ (10,962.10)</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b><u>(4,377.51)</u></b>
<b>Increase (Decrease)</b>	<b><u><u>\$ (6,584.59)</u></u></b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**GENERAL LIABILITY PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF VICTORVILLE</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposits	\$ -	\$ 6,915.95
Claims Paid	-	(6,915.95)
Member Returns	-	-
Interest Earned / (Charged)	-	-
<b>Total Activity</b>	<b>\$ -</b>	<b>\$ -</b>
<hr/>		
<b>Member Deposits Ending Balance, April 30, 2021</b>		<b>\$ -</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>		<b>-</b>
<b>Increase (Decrease)</b>		<b>\$ -</b>

## **Workers' Compensation Program**

**Member Deposits Schedules  
Statements of Activity**

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>Consolidated - All Members</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ 1,950,312.50	\$ 9,045,716.00
Investment Income	31,873.27	393,351.71
Reimbursements / Recoveries	5,181.32	769,360.13
Claims Paid	(641,312.26)	(6,257,523.68)
Claims Administration	(602.50)	(12,366.55)
Member Returns	-	(180,052.00)
General and Administrative Charges	-	(2,000.00)
Change in Fair Value of Investments	62,143.71	(417,086.26)
<b>Total Activity</b>	<b>\$ 1,407,596.04</b>	<b>\$ 3,339,399.35</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 28,557,358.66</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b><u>25,217,959.31</u></b>
<b>Increase (Decrease)</b>	<b><u>\$ 3,339,399.35</u></b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF ADELANTO</b>	<b>April</b>	<b>YTD</b>
<b>Activity</b>	<b>Actual</b>	<b>Actual</b>
Deposit Premium	\$ -	\$ -
Investment Income	391.91	7,038.34
Reimbursements / Recoveries	-	-
Claims Paid	-	(34,164.62)
Claims Administration	-	(2,958.00)
Member Returns	-	(180,052.00)
General and Administration Charges	-	(1,000.00)
Change in Fair Value of Investments	382.22	(16,911.18)
<b>Total Activity</b>	<b>\$ 774.13</b>	<b>\$ (228,047.46)</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 351,130.67</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>579,178.13</b>
<b>Increase (Decrease)</b>	<b>\$ (228,047.46)</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF BANNING</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ 204,473.25	\$ 817,893.00
Investment Income	2,962.19	36,700.02
Reimbursements / Recoveries	-	40,731.58
Claims Paid	(69,294.14)	(472,985.67)
Claims Administration	-	(2,500.00)
Change in Fair Value of Investments	6,071.77	(35,545.91)
<b>Total Activity</b>	<b>\$ 144,213.07</b>	<b>\$ 384,293.02</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 2,653,950.33</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>2,269,657.31</b>
<b>Increase (Decrease)</b>	<b>\$ 384,293.02</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF BARSTOW</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ 200,404.75	\$ 801,619.00
Investment Income	1,100.29	15,938.25
Reimbursements / Recoveries	4,909.32	106,393.72
Claims Paid	(119,600.20)	(952,712.32)
Change in Fair Value of Investments	3,091.86	(21,659.14)
<b>Total Activity</b>	<b>\$ 89,906.02</b>	<b>\$ (50,420.49)</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 985,795.97</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>1,036,216.46</b>
<b>Increase (Decrease)</b>	<b>\$ (50,420.49)</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF BLYTHE</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ -	\$ 213,460.00
Investment Income	495.34	6,104.43
Reimbursements / Recoveries	-	53,867.25
Claims Paid	(40,844.46)	(188,364.27)
Change in Fair Value of Investments	(478.78)	(5,263.82)
<b>Total Activity</b>	<b>\$ (40,827.90)</b>	<b>\$ 79,803.59</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 443,793.54</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>363,989.95</b>
<b>Increase (Decrease)</b>	<b>\$ 79,803.59</b>



**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF CATHEDRAL CITY</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ 314,895.50	\$ 1,259,582.00
Investment Income	4,192.24	50,833.14
Reimbursements / Recoveries	-	86,939.24
Claims Paid	(71,329.26)	(835,890.75)
Change in Fair Value of Investments	9,823.71	(51,803.71)
<b>Total Activity</b>	<b>\$ 257,582.19</b>	<b>\$ 509,659.92</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 3,755,996.08</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>3,246,336.16</b>
<b>Increase (Decrease)</b>	<b>\$ 509,659.92</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF COACHELLA</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ 73,101.00	\$ 292,404.00
Investment Income	2,011.29	24,687.81
Reimbursements / Recoveries	-	-
Claims Paid	(1,313.91)	(54,552.75)
Change in Fair Value of Investments	3,651.85	(25,166.56)
<b>Total Activity</b>	<b>\$ 77,450.23</b>	<b>\$ 237,372.50</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 1,801,988.63</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b><u>1,564,616.13</u></b>
<b>Increase (Decrease)</b>	<b><u><u>\$ 237,372.50</u></u></b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF DESERT HOT SPRINGS</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ -	\$ 159,480.75
Investment Income	116.46	2,204.09
Reimbursements / Recoveries	-	54,688.77
Claims Paid	(28,327.57)	(183,541.92)
Change in Fair Value of Investments	(553.30)	(650.17)
<b>Total Activity</b>	<b>\$ (28,764.41)</b>	<b>\$ 32,181.52</b>
<hr/>		
<b>Member Deposits Ending Balance, April 30, 2021</b>		<b>\$ 104,343.34</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>		<b>72,161.82</b>
<b>Increase (Decrease)</b>		<b>\$ 32,181.52</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF HESPERIA</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ 140,651.25	\$ 562,605.00
Investment Income	2,761.44	35,607.97
Reimbursements / Recoveries	272.00	475.13
Claims Paid	(44,356.81)	(364,883.40)
Claims Administration	(602.50)	(5,922.55)
Change in Fair Value of Investments	4,952.80	(40,621.83)
<b>Total Activity</b>	<b>\$ 103,678.18</b>	<b>\$ 187,260.32</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 2,474,085.19</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>2,286,824.87</b>
<b>Increase (Decrease)</b>	<b>\$ 187,260.32</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF HOLTVILLE</b>	<b>April</b>	<b>YTD</b>
<b>Activity</b>	<b>Actual</b>	<b>Actual</b>
Deposit Premium	\$ -	\$ 43,139.25
Investment Income	981.01	12,715.28
Reimbursements / Recoveries	-	20,573.52
Claims Paid	(1,678.16)	(24,076.92)
Change in Fair Value of Investments	917.23	(15,740.55)
<b>Total Activity</b>	<b>\$ 220.08</b>	<b>\$ 36,610.58</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 878,931.68</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>842,321.10</b>
<b>Increase (Decrease)</b>	<b>\$ 36,610.58</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF MURRIETA</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ 629,013.75	\$ 2,516,055.00
Investment Income	4,583.23	47,930.35
Reimbursements / Recoveries	-	384,287.83
Claims Paid	(147,084.81)	(1,878,665.85)
Change in Fair Value of Investments	15,816.47	(35,770.14)
<b>Total Activity</b>	<b>\$ 502,328.64</b>	<b>\$ 1,033,837.19</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 4,106,301.91</b>
---	------------------------

<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>3,072,464.72</b>
--	---------------------

<b>Increase (Decrease)</b>	<b>\$ 1,033,837.19</b>
----------------------------	------------------------

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF NORCO</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ -	\$ -
Investment Income	(11.57)	270.49
Reimbursements / Recoveries	-	-
Claims Paid	(5,040.49)	(45,724.12)
Change in Fair Value of Investments	-	(1,642.97)
<b>Total Activity</b>	<b>\$ (5,052.06)</b>	<b>\$ (47,096.60)</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ (9,570.23)</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>37,526.37</b>
<b>Increase (Decrease)</b>	<b>\$ (47,096.60)</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF PERRIS</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ 70,550.25	\$ 282,201.00
Investment Income	1,683.09	19,694.46
Reimbursements / Recoveries	-	-
Claims Paid	(447.00)	(6,367.80)
Change in Fair Value of Investments	3,291.97	(17,588.89)
<b>Total Activity</b>	<b>\$ 75,078.31</b>	<b>\$ 277,938.77</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 1,507,955.39</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>1,230,016.62</b>
<b>Increase (Decrease)</b>	<b>\$ 277,938.77</b>



**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF RANCHO MIRAGE</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ 67,210.50	\$ 268,842.00
Investment Income	1,646.81	20,730.22
Reimbursements / Recoveries	-	-
Claims Paid	(7,314.06)	(83,399.43)
Member Returns	-	-
Change in Fair Value of Investments	3,016.51	(21,008.44)
<b>Total Activity</b>	<b>\$ 64,559.76</b>	<b>\$ 185,164.35</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 1,475,447.20</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>1,290,282.85</b>
<b>Increase (Decrease)</b>	<b>\$ 185,164.35</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF SAN JACINTO</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ 21,770.75	\$ 87,083.00
Investment Income	1,120.38	14,127.60
Reimbursements / Recoveries	-	4,461.43
Claims Paid	(705.47)	(8,370.70)
Change in Fair Value of Investments	1,588.65	(16,259.56)
<b>Total Activity</b>	<b>\$ 23,774.31</b>	<b>\$ 81,041.77</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 1,003,792.53</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>922,750.76</b>
<b>Increase (Decrease)</b>	<b>\$ 81,041.77</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF STANTON</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ -	\$ -
Investment Income	268.13	3,540.76
Reimbursements / Recoveries	-	-
Claims Paid	-	-
Claims Administration	-	(986.00)
General and Administration Charges	-	(1,000.00)
Change in Fair Value of Investments	261.50	(4,882.07)
<b>Total Activity</b>	<b>\$ 529.63</b>	<b>\$ (3,327.31)</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 240,234.33</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>243,561.64</b>
<b>Increase (Decrease)</b>	<b>\$ (3,327.31)</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>SUNLINE TRANSIT AGENCY</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ -	\$ 828,386.00
Investment Income	2,840.27	35,229.47
Reimbursements / Recoveries	-	8,360.66
Claims Paid	(59,828.86)	(481,567.18)
Change in Fair Value of Investments	1,360.98	(34,640.67)
<b>Total Activity</b>	<b>\$ (55,627.61)</b>	<b>\$ 355,768.28</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 2,544,707.54</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>2,188,939.26</b>
<b>Increase (Decrease)</b>	<b>\$ 355,768.28</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)  
WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF VICTORVILLE</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ 224,148.00	\$ 896,592.00
Investment Income	4,688.36	59,449.95
Reimbursements / Recoveries	-	8,581.00
Claims Paid	(44,147.06)	(628,675.41)
Change in Fair Value of Investments	8,810.53	(71,299.98)
<b>Total Activity</b>	<b>\$ 193,499.83</b>	<b>\$ 264,647.56</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 4,200,494.84</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>3,935,847.28</b>
<b>Increase (Decrease)</b>	<b>\$ 264,647.56</b>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)**  
**WORKERS' COMPENSATION PROGRAM**

**MEMBER DEPOSITS SCHEDULE**

For the Ten Months Ending April 30, 2021

<b>CITY OF WESTMORLAND</b>	<b>April</b>	<b>YTD</b>
	<b>Actual</b>	<b>Actual</b>
<b>Activity</b>		
Deposit Premium	\$ 4,093.50	\$ 16,374.00
Investment Income	42.40	549.08
Reimbursements / Recoveries	-	-
Claims Paid	-	(13,580.57)
Change in Fair Value of Investments	137.74	(630.67)
<b>Total Activity</b>	<b>\$ 4,273.64</b>	<b>\$ 2,711.84</b>

---

<b>Member Deposits Ending Balance, April 30, 2021</b>	<b>\$ 37,979.72</b>
<b>Member Deposits Beginning Balance, July 1, 2020</b>	<b>35,267.88</b>
<b>Increase (Decrease)</b>	<b>\$ 2,711.84</b>









# PERMA\_Financial\_Reports\_20210430

Final Audit Report

2021-05-27

Created:	2021-05-27
By:	Michael Caton (mcaton@perma.dst.ca.us)
Status:	Signed
Transaction ID:	CBJCHBCAABAAUwyu84ZQEspfLfXsbWtt_IUks1EKU-7v

## "PERMA\_Financial\_Reports\_20210430" History

-  Document created by Michael Caton (mcaton@perma.dst.ca.us)  
2021-05-27 - 6:17:14 PM GMT- IP address: 72.132.193.108
-  Document emailed to Beth Lyons (blyons@perma.dst.ca.us) for signature  
2021-05-27 - 6:26:44 PM GMT
-  Email viewed by Beth Lyons (blyons@perma.dst.ca.us)  
2021-05-27 - 6:48:48 PM GMT- IP address: 24.199.30.2
-  Document e-signed by Beth Lyons (blyons@perma.dst.ca.us)  
Signature Date: 2021-05-27 - 6:49:05 PM GMT - Time Source: server- IP address: 24.199.30.2
-  Document emailed to Andy Okoro (aokoro@ci.norco.ca.us) for signature  
2021-05-27 - 6:49:07 PM GMT
-  Email viewed by Andy Okoro (aokoro@ci.norco.ca.us)  
2021-05-27 - 7:11:47 PM GMT- IP address: 207.212.171.4
-  Document e-signed by Andy Okoro (aokoro@ci.norco.ca.us)  
Signature Date: 2021-05-27 - 7:33:36 PM GMT - Time Source: server- IP address: 207.212.171.4
-  Agreement completed.  
2021-05-27 - 7:33:36 PM GMT