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FINANCIAL REPORTS

FISCAL YEAR 2021/22
JANUARY 31, 2022

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PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)

CASH REPORT

For the Seven Months Ending January 31, 2022

Cash and Investments by Program

General Liability	\$ 24,270,335.52	39.5106%
Workers' Compensation	36,502,438.60	59.4237%
Other Coverages	654,674.33	1.0658%
General & Administrative	-	0.0000%
Total Cash & Investments	\$ 61,427,448.45	100.0000%

Cash and Investments by Institution

Petty Cash	\$ -	0.0000%
Bank of America - PERMA	2,377,609.97	3.8706%
Local Agency Investment Fund (LAIF)	17,944,710.65	29.2129%
U.S. Bank - Money Market Fund	619,727.64	1.0089%
U.S. Bank - Investments Managed by PFM	40,485,400.19	65.9077%
Total Cash & Investments	\$ 61,427,448.45	100.0000%

Change in Cash and Investments

Ending Cash and Investments - January 31, 2022	\$ 61,427,448.45
Beginning Cash and Investments - July 1, 2021	50,752,313.16
Increase (Decrease)	\$ 10,675,135.29

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

STATEMENT OF NET POSITION

For the Seven Months Ending January 31, 2022

ASSETS

Cash and Investments	\$ 24,270,335.52
Accounts Receivable	44,597.50
Assessments Receivable	6,753,445.00
Interest Receivable	71,121.18

Total Assets	<u>31,139,499.20</u>
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LIABILITIES

Pre-Litigation Defense Fund	4,445.50
Member Deposits	158,230.83
Due to Administration	195,723.53
Reserves for Reported Claims	8,350,838.00
Incurred But Not Reported (IBNR) Reserves - 12/31/21	6,920,210.00
Unallocated Loss & Adjustment Expense (ULAE) Reserve-12/31/21	789,381.00

Total Liabilities	<u>16,418,828.86</u>
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NET POSITION	<u><u>\$ 14,720,670.34</u></u>
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PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

STATEMENT OF REVENUES, EXPENSES and CHANGE IN NET POSITION

For the Seven Months Ending January 31, 2022

	January	YTD		
	Actual	Actual	Budget	Variance
Operating Revenues				
Deposit Premiums	\$ -	\$ 13,361,125.00	\$ 13,759,237.00	\$ (398,112.00)
Reimbursements / Recoveries	3,304.00	76,023.49	-	76,023.49
Assessments - PERMA	-	9,526,845.00	-	9,526,845.00
Total Operating Revenues	3,304.00	22,963,993.49	13,759,237.00	9,204,756.49
Operating Expenses				
Claims	209,307.62	1,957,990.60	6,555,790.00	4,597,799.40
Provision for Change in Claims Payable	(516,568.00)	(2,084,150.00)	-	2,084,150.00
Excess Insurance	-	5,453,122.00	5,429,834.00	(23,288.00)
Actuarial Studies	-	9,550.00	19,550.00	10,000.00
Claims Administration	-	82,124.21	114,000.00	31,875.79
Assessment Discount	22,190.00	23,001.00	-	(23,001.00)
Interfund Charges	66,107.16	836,783.65	1,640,063.00	803,279.35
Total Operating Expenses	(218,963.22)	6,278,421.46	13,759,237.00	7,480,815.54
Operating Income (Loss)	222,267.22	16,685,572.03	-	16,685,572.03
Non-Operating Items				
Investment Income	24,074.13	208,754.55	-	208,754.55
Change in Fair Value of Investments	(199,400.86)	(391,508.25)	-	(391,508.25)
Finance/Late Charges	-	636.38	-	636.38
Total Non-Operating Items	(175,326.73)	(182,117.32)	-	(182,117.32)
Change in Net Position	\$ 46,940.49	\$ 16,503,454.71	\$ -	\$ 16,503,454.71

Net Position Ending Balance, January 31, 2022	\$ 14,720,670.34
Net Position Beginning Balance, July 1, 2021	(1,782,784.37)
Increase (Decrease)	\$ 16,503,454.71

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

STATEMENT OF NET POSITION

For the Seven Months Ending January 31, 2022

ASSETS

Cash and Investments	\$ 36,502,438.60
Accounts Receivable	210,954.00
Interest Receivable	189,580.42
Deposit with Sedgwick	52,371.90
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Total Assets	36,955,344.92

LIABILITIES

Accounts Payable	54,755.95
Member Deposits	27,762,206.51
Due to Administration	8,493.45
Reserves for Reported Claims - 12/31/21	4,461,941.00
Incurred But Not Reported (IBNR) Reserves - 06/30/21	1,463,624.00
Unallocated Loss & Adjustment Expense (ULAE) Reserve - 06/30/21	267,122.00
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Total Liabilities	34,018,142.91

NET POSITION	\$ 2,937,202.01
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PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM

STATEMENT OF REVENUES, EXPENSES and CHANGE IN NET POSITION & MEMBER DEPOSITS

For the Seven Months Ending January 31, 2022

	January	YTD		
	Actual	Actual	Budget	Variance
Operating Revenues				
Deposit Premiums	\$ 479,705.75	\$ 3,219,822.00	\$ 4,491,215.00	\$ (1,271,393.00)
Deposit Premiums (Banking)	1,212,941.50	7,050,415.50	9,873,822.00	(2,823,406.50)
Reimbursements / Recoveries	-	419,473.65	-	419,473.65
Reimbursements / Recoveries (Banking)	30.61	822,920.70	-	822,920.70
Total Operating Revenues	1,692,677.86	11,512,631.85	14,365,037.00	(2,852,405.15)
Operating Expenses				
Claims	-	837,099.35	1,323,690.00	486,590.65
Provision for Change in Claims Payable	-	583,131.00	-	(583,131.00)
Claims (Banking)	812,999.64	5,092,642.60	9,873,822.00	4,781,179.40
Excess Insurance	-	2,097,286.00	2,097,286.00	-
Assessments / Surcharges	-	282,337.73	225,000.00	(57,337.73)
Actuarial Studies	-	9,550.00	19,550.00	10,000.00
Claims Administration	-	374,309.97	655,972.00	281,662.03
Claims Administration (Banking)	361.50	7,512.50	-	(7,512.50)
Member Returns (Banking)	2,318,871.00	2,318,871.00	-	(2,318,871.00)
Interfund Charges	7,344.42	81,222.23	169,717.00	88,494.77
G & A Charges (Banking)	-	3,048.00	-	(3,048.00)
Total Operating Expenses	3,139,576.56	11,687,010.38	14,365,037.00	2,678,026.62
Operating Income (Loss)	(1,446,898.70)	(174,378.53)	-	(174,378.53)
Non-Operating Items				
Investment Income	8,788.56	81,310.23	-	81,310.23
Investment Income (Banking)	27,490.26	289,205.60	-	289,205.60
Change in Fair Value of Investments	(73,101.99)	(268,828.27)	-	(268,828.27)
Change in Fair Value of Investments (Banking)	(256,773.45)	(730,990.64)	-	(730,990.64)
Finance / Late Charge	-	142.64	-	142.64
Total Non-Operating Items	(293,596.62)	(629,160.44)	-	(629,160.44)
Change in Net Position and Member Deposits	\$ (1,740,495.32)	\$ (803,538.97)	\$ -	\$ (803,538.97)

Net Position Ending Balance, January 31, 2022	\$ 2,937,202.01
Net Position Beginning Balance, July 1, 2021	3,750,218.04
Increase (Decrease)	\$ (813,016.03)
Member Deposits Ending Balance, January 31, 2022	\$ 27,762,206.51
Member Deposits Beginning Balance, July 1, 2021	27,752,729.45
Increase (Decrease)	\$ 9,477.06

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
OTHER COVERAGE PROGRAMS**

STATEMENT OF NET POSITION

For the Seven Months Ending January 31, 2022

ASSETS

Cash and Investments	\$ 654,674.33
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Total Assets	<u>654,674.33</u>
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LIABILITIES

Member Deposits (EPL)	(2,637.00)
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Member Deposits (Property)	(20,197.67)
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Member Deposits (Cyber Liability)	(3,499.00)
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Member Deposits (ADWRP)	<u>-</u>
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Total Liabilities	<u>(26,333.67)</u>
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NET POSITION	<u><u>\$ 681,008.00</u></u>
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PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
OTHER COVERAGE PROGRAMS

STATEMENT OF REVENUES, EXPENSES and CHANGE IN MEMBER DEPOSITS

For the Seven Months Ending January 31, 2022

	January	YTD		
	Actual	Actual	Budget	Variance
Operating Revenues				
EPL Deposit Premiums (Banking)	\$ -	\$ 1,665,413.00	\$ 1,665,413.00	\$ -
Property/APD Premiums (Banking)	-	3,502,489.00	3,528,068.00	(25,579.00)
Property Deductible Contributions	-	522,927.00	522,927.00	-
APD Deductible Contributions	-	165,864.00	170,438.00	(4,574.00)
Crime Premiums (Banking)	-	46,990.00	46,990.00	-
Cyber Liability Premiums (Banking)	-	155,752.00	156,861.00	(1,109.00)
DWRP Premiums (Banking)	-	10,653.00	10,653.00	-
Total Operating Revenues	-	6,070,088.00	6,101,350.00	(31,262.00)
Operating Expenses				
EPL Insurance (Banking)	-	1,668,050.00	1,665,413.00	(2,637.00)
EPL Member Returns (Banking)	-	473,402.00	-	(473,402.00)
Property/APD Insurance (Banking)	-	3,522,686.67	3,528,068.00	5,381.33
Property Deductible Paid	-	-	522,927.00	522,927.00
APD Deductible Paid	-	-	170,438.00	170,438.00
Property Claims Administration	-	7,783.00	-	(7,783.00)
Crime Insurance (Banking)	-	46,990.00	46,990.00	-
Cyber Liability Insurance (Banking)	-	160,360.00	156,861.00	(3,499.00)
DWRP Insurance (Banking)	-	10,653.00	10,653.00	-
Interfund Charges	647.96	7,157.60	-	(7,157.60)
Total Operating Expenses	647.96	5,897,082.27	6,101,350.00	204,267.73
Operating Income (Loss)	(647.96)	173,005.73	-	173,005.73
Non-Operating Items				
Investment Income	647.96	7,157.60	-	7,157.60
Total Non-Operating Items	647.96	7,157.60	-	7,157.60
Change in Net Position and Member Deposits	\$ -	\$ 180,163.33	\$ -	\$ 180,163.33

Property/APD Net Position Ending Balance, January 31, 2022	\$ 681,008.00
Property/APD Net Position Beginning Balance, July 1, 2021	-
Increase (Decrease)	\$ 681,008.00
EPL Member Deposits Ending Balance, January 31, 2022	\$ (2,637.00)
EPL Member Deposits Beginning Balance, July 1, 2021	473,402.00
Increase (Decrease)	\$ (476,039.00)
Property Member Deposits Ending Balance, January 31, 2022	\$ (20,197.67)
Property Member Deposits Beginning Balance, July 1, 2021	-
Increase (Decrease)	\$ (20,197.67)
Crime Member Deposits Ending Balance, January 31, 2022	\$ -
Crime Member Deposits Beginning Balance, July 1, 2021	-
Increase (Decrease)	\$ -
Cyber Liability Member Deposits Ending Balance, January 31, 2022	\$ (3,499.00)
Cyber Liability Member Deposits Beginning Balance, July 1, 2021	1,109.00
Increase (Decrease)	\$ (4,608.00)

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL AND ADMINISTRATION

STATEMENT OF NET POSITION

For the Seven Months Ending January 31, 2022

ASSETS

Cash and Investments	\$ -
Prepaid Expenses	2,780.88
Deposit With Others	1,052.00
Due from Workers' Compensation Program	8,493.45
Due from General Liability Program	195,723.53
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Current Assets	208,049.86
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Property and Equipment	1,042,696.35
Less Accumulated Depreciation	(356,506.09)
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Capital Assets	686,190.26
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Total Assets	894,240.12
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DEFERRED OUTFLOWS OF RESOURCES

Related to OPEB	67,694.00
Related to Pensions	271,145.00
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Total Deferred Outflows of Resources	338,839.00
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LIABILITIES

Compensated Absences	59,499.12
Net OPEB Liability	408,573.00
Net Pension Liability	594,954.00
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Total Liabilities	1,063,026.12
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DEFERRED INFLOWS OF RESOURCES

Related to OPEB	20,774.00
Related to Pensions	149,279.00
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Total Deferred Inflows of Resources	170,053.00
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NET POSITION	\$ -
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PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL AND ADMINISTRATION

STATEMENT OF REVENUES AND EXPENSES

For the Seven Months Ending January 31, 2022

	January	YTD		
	Actual	Actual	Budget	Variance
Operating Revenues				
Interfund Fees - General Liability Program	\$ 66,107.16	\$ 836,783.65	\$ 1,640,063.00	\$ (803,279.35)
Interfund Fees - Workers' Compensation Program	7,344.42	81,222.23	169,717.00	(88,494.77)
Interfund Fees - Other Coverage Programs	647.96	7,157.60	-	7,157.60
Other income	-	2,433.90	-	2,433.90
Total Operating Revenues	74,099.54	927,597.38	1,809,780.00	(882,182.62)
Operating Expenses				
Personnel				
Salaries	44,168.00	363,934.40	687,934.00	323,999.60
Employee Benefits	6,230.41	159,075.82	282,312.00	123,236.18
Total Personnel	50,398.41	523,010.22	970,246.00	447,235.78
Office Expenses				
Bank Charges	3,524.14	8,709.44	16,400.00	7,690.56
Dues & Subscriptions	1,313.44	4,970.88	4,500.00	(470.88)
General Insurance	-	1,457.99	19,500.00	18,042.01
Office Supplies	157.89	332.99	5,000.00	4,667.01
Offsite Storage	-	416.00	2,000.00	1,584.00
Personnel Recruitment	-	50.00	500.00	450.00
Postage	-	161.63	2,500.00	2,338.37
Printing	-	-	2,000.00	2,000.00
Rent / Lease - Equipment	277.47	878.65	1,110.00	231.35
Repair & Maintenance - Equipment	258.68	2,804.24	6,640.00	3,835.76
Small Furniture & Equipment	-	479.11	3,000.00	2,520.89
Staff Development / Training	-	-	2,500.00	2,500.00
Staff Travel	600.00	4,317.04	9,600.00	5,282.96
Telecommunications	593.45	4,224.46	5,700.00	1,475.54
Total Office Expenses	6,725.07	28,802.43	80,950.00	52,147.57
Building Expenses				
Association Dues	984.12	5,327.12	10,684.00	5,356.88
Building Maintenance	720.00	2,795.28	5,500.00	2,704.72
Property Insurance	-	978.75	2,575.00	1,596.25
Property Taxes	-	6,690.68	7,480.00	789.32
Utilities	493.78	4,379.46	8,800.00	4,420.54
Total Building Expenses	2,197.90	20,171.29	35,039.00	14,867.71
Conference & Meetings				
Meetings - Board	(401.04)	4,979.53	13,500.00	8,520.47
Conferences - Board	-	-	25,000.00	25,000.00
Conferences & Meetings - Staff	1,342.96	2,314.45	8,500.00	6,185.55
Total Conference & Meetings	941.92	7,293.98	47,000.00	39,706.02
Professional Services				
Actuarial Services	-	700.00	4,700.00	4,000.00
Auditing and Accounting	231.42	29,704.85	37,890.00	8,185.15
Broker Services	-	42,075.00	56,380.00	14,305.00
Computer/Network Services	3,515.02	26,281.89	54,730.00	28,448.11
Investment Management	3,114.23	15,827.13	39,400.00	23,572.87
Legal Services	6,515.57	17,734.78	70,000.00	52,265.22
Optional Services	-	105,773.34	112,615.00	6,841.66
Other Professional Services	460.00	9,196.44	9,500.00	303.56
Safety & Training	-	77,263.00	167,300.00	90,037.00
SPARTA/Prompt Cover	-	1,445.06	1,030.00	(415.06)
Website ADA Compliance Services	-	22,317.97	23,000.00	682.03
Total Professional Services Expenses	13,836.24	348,319.46	576,545.00	228,225.54
Contingency	-	-	100,000.00	100,000.00
	-	-	100,000.00	100,000.00
Total Operating Expenses	74,099.54	927,597.38	1,809,780.00	882,182.62
Operating Income (Loss)	\$ -	\$ -	\$ -	\$ -

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY
TREASURER'S REPORT
FOR THE MONTH ENDING JANUARY 31, 2022**

TYPE OF INVESTMENT/ COUPON RATE	CUSIP	NEXT CALL DATE	ACCOUNT	BROKER	PURCHASE DATE	MATURITY DATE	S&P RATING	YTM AT COST	ORIGINAL COST		MARKET VALUE		PAR VALUE	
									Amount	% of	Amount	% of	Amount	% of
Petty Cash	N/A	N/A	N/A	N/A	N/A	N/A	Not Rated	N/A	\$ -	-	\$ -	-	\$ -	-
Checking Accounts	N/A	N/A	Bank of America	N/A	N/A	Demand	Not Rated	N/A	2,377,609.97	3.86	2,377,609.97	3.87	2,377,609.97	3.88
First American Treasury Fd - Money Mkt	31846V302	N/A	U.S. Bank	N/A	N/A	Demand	AAAm	N/A	619,727.64	1.01	619,727.64	1.01	619,727.64	1.01
Local Agency Investment Fund (LAIF)	N/A	N/A	State of California	N/A	N/A	Demand	Not Rated	0.26%	17,990,782.89	29.22	17,944,710.65	29.21	17,990,782.89	29.37
MUFG Bank LTD/NY CDs 2.98%	55379WZU3	Non-Callable	U.S. Bank	Mitsubishi	02/28/19	02/25/22	A-1	2.96%	350,000.00	0.57	350,686.35	0.57	350,000.00	0.57
Sumitomo Mitsui Bank NY CD 0.7%	86565CKU2	Non-Callable	U.S. Bank	SMBC	07/14/20	07/08/22	A-1	0.70%	370,000.00	0.60	370,360.38	0.60	370,000.00	0.60
FHLMC Series K721 A2 3.09%	3137BM6P6	Non-Callable	U.S. Bank	CitiGroup	04/09/18	08/01/22	AA+	2.88%	162,422.99	0.26	162,131.47	0.26	161,051.54	0.26
FHLMC Multifamily Structured P 2.51%	3137B1BS0	Non-Callable	U.S. Bank	CitiGroup	06/17/19	11/01/22	AA+	2.24%	378,281.25	0.61	378,389.79	0.62	375,000.00	0.61
FNMA-ACES 2.28%	3136AEGQ4	Non-Callable	U.S. Bank	Baird	09/09/19	12/01/22	AA+	1.86%	79,159.50	0.13	78,484.04	0.13	78,135.85	0.13
FNMA-ACES 2.28%	3136AEGQ4	Non-Callable	U.S. Bank	Baird	09/16/19	12/01/22	AA+	2.08%	94,347.26	0.15	94,180.84	0.15	93,763.01	0.15
JP Morgan Chase & Co Bonds 3.207%	46647PBB1	04/01/22	U.S. Bank	JP Morgan Chase	03/22/19	04/01/23	A-	3.21%	375,000.00	0.61	376,225.50	0.61	375,000.00	0.61
GMCAR 2018-3 A3 3.02%	36255JAD6	Non-Callable	U.S. Bank	JP Morgan Chase	07/18/18	05/16/23	AAA	3.03%	7,437.91	0.01	7,447.63	0.01	7,439.65	0.01
NAROT 2018-C A3 3.22%	65478NAD7	Non-Callable	U.S. Bank	Mizuho	12/12/18	06/15/23	AAA	3.22%	51,838.20	0.08	52,055.65	0.08	51,848.14	0.08
U.S. Treasury Notes 1.375%	912828S35	Non-Callable	U.S. Bank	CitiGroup	08/31/17	06/30/23	AA+	1.84%	389,656.25	0.63	402,125.00	0.65	400,000.00	0.65
U.S. Treasury Notes 1.625%	912828T91	Non-Callable	U.S. Bank	Merrill Lynch	07/08/19	10/31/23	AA+	1.83%	470,880.86	0.76	479,156.25	0.78	475,000.00	0.78
FHLB Bonds 2.5%	3130AFW94	Non-Callable	U.S. Bank	Barclays	02/15/19	02/13/24	AA+	2.58%	498,230.00	0.81	512,766.50	0.83	500,000.00	0.82
John Deere Capital Corp Notes 2.6%	24422EUX5	Non-Callable	U.S. Bank	CitiGroup	06/07/19	03/07/24	A	2.64%	219,623.80	0.36	225,169.12	0.37	220,000.00	0.36
Bank of America Corp Notes 4%	06051GFF1	Non-Callable	U.S. Bank	Barclays	11/05/19	04/01/24	A-	2.24%	375,714.50	0.61	367,417.75	0.60	350,000.00	0.57
Morgan Stanley Corp Notes 3.875%	61746BDQ6	Non-Callable	U.S. Bank	Wells Fargo	07/23/19	04/29/24	BBB+	2.59%	396,483.75	0.64	391,780.88	0.64	375,000.00	0.61
Amazon.com Inc Corp Notes 0.45%	023135BW5	Non-Callable	U.S. Bank	JP Morgan Chase	05/12/21	05/12/24	AA	0.50%	244,642.30	0.40	239,716.33	0.39	245,000.00	0.40
Citigroup Inc Corp Notes 1.678%	172967MR9	Non-Callable	U.S. Bank	CitiGroup	05/14/20	05/15/24	BBB+	1.68%	300,000.00	0.49	300,623.10	0.49	300,000.00	0.49
American Honda Finance 2.4%	02665WCZ2	Non-Callable	U.S. Bank	Wells Fargo	07/15/19	06/27/24	A-	2.51%	348,264.00	0.57	356,585.60	0.58	350,000.00	0.57
U.S. Treasury Notes 2%	912828XX3	Non-Callable	U.S. Bank	JP Morgan Chase	08/12/21	06/30/24	AA+	0.41%	627,328.13	1.02	610,312.50	0.99	600,000.00	0.98
U.S. Treasury Notes 2%	912828XX3	Non-Callable	U.S. Bank	Goldman Sachs	03/06/20	06/30/24	AA+	0.69%	2,348,504.88	3.81	2,263,242.19	3.68	2,225,000.00	3.63
Connecticut State Txbi GO Bonds 1.998%	20772KJW0	Non-Callable	U.S. Bank	Siebert	06/11/20	07/01/24	A+	2.00%	75,000.00	0.12	75,864.00	0.12	75,000.00	0.12
Goldman Sachs Group Inc Bonds 3.85%	38141EC23	Non-Callable	U.S. Bank	Susquehanna	07/11/19	07/08/24	BBB+	2.84%	392,467.50	0.64	391,051.13	0.64	375,000.00	0.61
Chaffey UHSD CA Txbi GO Bonds 2.101%	157411TK5	Non-Callable	U.S. Bank	RBC	12/05/19	08/01/24	A-	2.10%	100,000.00	0.16	101,460.00	0.17	100,000.00	0.16
Maryland State C Txbi Muni Bonds 0.510	574193TQ1	Non-Callable	U.S. Bank	JP Morgan Chase	08/05/20	08/01/24	AAA	0.52%	224,937.00	0.37	220,554.00	0.36	225,000.00	0.37
BB&T Corporation Corp Bonds 2.5%	05531FBH5	07/01/24	U.S. Bank	Goldman Sachs	08/05/19	08/01/24	A-	2.46%	400,664.00	0.65	407,627.60	0.66	400,000.00	0.65
U.S. Treasury Notes 2.375%	912828D56	Non-Callable	U.S. Bank	Merrill Lynch	11/09/16	08/15/24	AA+	1.72%	314,273.44	0.51	308,062.50	0.50	300,000.00	0.49
U.S. Treasury Notes 2.375%	912828D56	Non-Callable	U.S. Bank	HSBC	02/25/18	08/15/24	AA+	2.88%	388,937.50	0.63	410,750.00	0.67	400,000.00	0.65
U.S. Treasury Notes 2.375%	912828D56	Non-Callable	U.S. Bank	Morgan Stanley	01/17/17	08/15/24	AA+	2.29%	553,351.56	0.90	564,781.25	0.92	550,000.00	0.90
U.S. Treasury Notes 2.375%	912828D56	Non-Callable	U.S. Bank	Morgan Stanley	04/12/17	08/15/24	AA+	2.23%	706,835.94	1.15	718,812.50	1.17	700,000.00	1.14
Comet 2019-A2 A2 1.72%	14041NFU0	Non-Callable	U.S. Bank	RBC	09/05/19	08/15/24	AAA	1.73%	774,804.86	1.26	778,415.19	1.27	775,000.00	1.27
Walt Disney Company/The 1.75%	254687FK7	Non-Callable	U.S. Bank	JP Morgan Chase	09/06/19	08/30/24	BBB+	1.84%	398,368.00	0.65	400,981.20	0.65	400,000.00	0.65
FHMS K732 A1 3.627%	3137FG7E9	Non-Callable	U.S. Bank	Wells Fargo	06/28/18	09/01/24	AA+	3.27%	138,984.93	0.23	139,017.18	0.23	136,261.59	0.22
PNC Bank NA Corp Notes 2.2%	693475AY1	10/02/24	U.S. Bank	TD	11/06/19	11/01/24	A-	2.14%	401,116.00	0.65	405,033.20	0.66	400,000.00	0.65
U.S. Treasury Notes 2.25%	912828G38	Non-Callable	U.S. Bank	HSBC	11/06/18	11/15/24	AA+	3.07%	525,357.42	0.85	563,492.16	0.92	550,000.00	0.90
U.S. Treasury Notes 2.25%	912828G38	Non-Callable	U.S. Bank	CitiGroup	02/03/17	11/15/24	AA+	2.39%	792,031.25	1.29	819,624.96	1.33	800,000.00	1.31
FHMS K043 A2 3.062%	3137BGK24	Non-Callable	U.S. Bank	CitiGroup	03/25/20	12/01/24	AA+	1.95%	288,621.09	0.47	284,512.61	0.46	275,000.00	0.45
PACCAR Financial Corp Notes 1.8%	69371RQ66	Non-Callable	U.S. Bank	Merrill Lynch	10/29/20	02/06/25	A+	0.73%	209,022.00	0.34	200,390.40	0.33	200,000.00	0.33
Toyota Motor Credit Corp Notes 1.8%	89236TGT6	Non-Callable	U.S. Bank	CitiGroup	05/26/20	02/13/25	A+	1.58%	50,488.50	0.08	50,019.95	0.08	50,000.00	0.08
Toyota Motor Credit Corp Notes 1.8%	89236TGT6	Non-Callable	U.S. Bank	Credit Suisse AG	05/26/20	02/13/25	A+	1.49%	50,696.00	0.08	50,019.95	0.08	50,000.00	0.08
Toyota Motor Credit Corp Notes 1.8%	89236TGT6	Non-Callable	U.S. Bank	CitiGroup	05/26/20	02/13/25	A+	1.58%	201,954.00	0.33	200,079.80	0.33	200,000.00	0.33
NY State Urban Dev Txbi Rev Bds 0.87%	650036DT0	Non-Callable	U.S. Bank	Wells Fargo	12/23/20	03/15/25	AA+	0.87%	425,000.00	0.69	411,914.25	0.67	425,000.00	0.69
FHLB Notes .5%	3130AJHU6	Non-Callable	U.S. Bank	CitiGroup	04/16/20	04/14/25	AA+	0.60%	447,768.00	0.73	436,397.40	0.71	450,000.00	0.73
FNMA Notes .625%	3135G03U5	Non-Callable	U.S. Bank	CitiGroup	04/24/20	04/22/25	AA+	0.67%	449,073.00	0.73	438,070.50	0.71	450,000.00	0.73
Apple Inc Corp Notes 1.125%	037833DT4	04/11/25	U.S. Bank	Goldman Sachs	05/13/20	05/11/25	AA+	1.08%	726,457.25	1.18	711,831.83	1.16	725,000.00	1.18
Univ of California Txbi Rev Bonds 0.883%	91412HGE7	04/15/25	U.S. Bank	JP Morgan Chase	07/16/20	05/15/25	AA	0.88%	115,000.00	0.19	111,912.25	0.18	115,000.00	0.19
GMALT 2021-2 A4 0.41%	38014AD47	Non-Callable	U.S. Bank	Societe Generale	05/26/21	05/20/25	AAA	0.41%	44,996.21	0.07	44,311.36	0.07	45,000.00	0.07
Connecticut State Txbi GO Bonds 2%	20772KKK4	Non-Callable	U.S. Bank	Morgan Stanley	06/25/20	06/01/25	A+	0.94%	105,097.00	0.17	102,832.00	0.17	100,000.00	0.16
Connecticut State Txbi GO Bonds 0.923%	20772KNW5	Non-Callable	U.S. Bank	UBS	06/04/21	06/01/25	A+	0.92%	195,000.00	0.32	189,655.05	0.31	195,000.00	0.32
FNMA Notes .5%	3135G04Z3	Non-Callable	U.S. Bank	Nomura	06/19/20	06/17/25	AA+	0.54%	449,068.50	0.73	435,092.85	0.71	450,000.00	0.73

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TYPE OF INVESTMENT/ COUPON RATE (continued)	CUSIP	NEXT CALL DATE	ACCOUNT	BROKER	PURCHASE DATE	MATURITY DATE	S&P RATING	YTM AT COST	ORIGINAL COST		MARKET VALUE		PAR VALUE	
									Amount	% of	Amount	% of	Amount	% of
Florida St Bd of Adm Txbl Rev Bds 1.258 341271AD6		Non-Callable	U.S. Bank	Merrill Lynch	09/16/20	07/01/25	AA	1.11%	85,600.95	0.14	83,489.55	0.14	85,000.00	0.14
Florida St Bd of Adm Txbl Rev Bds 1.258 341271AD6		Non-Callable	U.S. Bank	Merrill Lynch	09/16/20	07/01/25	AA	1.12%	125,828.75	0.20	122,778.75	0.20	125,000.00	0.20
Florida St Bd of Adm Txbl Rev Bds 1.258 341271AD6		Non-Callable	U.S. Bank	Merrill Lynch	09/16/20	07/01/25	AA	1.26%	200,000.00	0.32	196,446.00	0.32	200,000.00	0.33
FHLMC Notes 0.375%	3137EAEU9	Non-Callable	U.S. Bank	Wells Fargo	07/23/20	07/21/25	AA+	0.48%	273,630.50	0.44	264,561.00	0.43	275,000.00	0.45
Minnesota St Txble GO Bonds 0.630%	60412AVJ9	Non-Callable	U.S. Bank	Morgan Stanley	08/25/20	08/01/25	AAA	0.63%	130,000.00	0.21	125,840.00	0.20	130,000.00	0.21
San Juan USD CA Txbl GO Bonds 0.852' 798306WP7		Non-Callable	U.S. Bank	Key Banc	10/29/20	08/01/25	NR / Aa2	0.85%	175,000.00	0.28	169,785.00	0.28	175,000.00	0.29
Los Angeles CCD CA Txbl GO Bnd .773' 54438CYK2		Non-Callable	U.S. Bank	Merrill Lynch	11/10/20	08/01/25	AA+	0.77%	175,000.00	0.28	168,899.50	0.28	175,000.00	0.29
U.S. Treasury Notes 2.0%	912828K74	Non-Callable	U.S. Bank	BNP Paribas	01/31/19	08/15/25	AA+	2.63%	2,790,230.47	4.53	2,950,297.02	4.80	2,900,000.00	4.73
FNMA Notes 0.375%	3135G05X7	Non-Callable	U.S. Bank	Barclay	08/27/20	08/25/25	AA+	0.47%	447,894.00	0.73	432,313.20	0.70	450,000.00	0.73
FHMLC Notes 0.375%	3137EAXE3	Non-Callable	U.S. Bank	CitiGroup	09/25/20	09/23/25	AA+	0.44%	448,645.50	0.73	431,937.90	0.70	450,000.00	0.73
NAROT 2021-A A3	65480BAC1	Non-Callable	U.S. Bank	Mitsubishi	06/23/21	10/15/25	AAA	0.33%	384,993.49	0.63	378,628.52	0.62	385,000.00	0.63
CA State Univ Txbl Rev Bonds 0.862%	13077DQD7	Non-Callable	U.S. Bank	JP Morgan Chase	07/29/21	11/01/25	AA-	0.86%	115,000.00	0.19	111,793.80	0.18	115,000.00	0.19
Carmx 2021-2 A3 .52%	14314OAC8	Non-Callable	U.S. Bank	Merrill Lynch	04/21/21	02/17/26	AAA	0.52%	134,970.91	0.22	133,410.69	0.22	135,000.00	0.22
U.S. Treasury Notes 2.375%	9128286S4	Non-Callable	U.S. Bank	HSBC	01/00/00	04/30/26	AA+	1.52%	341,440.43	0.55	335,714.86	0.55	325,000.00	0.53
U.S. Treasury Notes 2.375%	9128286S4	Non-Callable	U.S. Bank	HSBC	01/13/20	04/30/26	AA+	1.77%	984,029.30	1.60	981,320.36	1.60	950,000.00	1.55
U.S. Treasury Notes 2.375%	9128286S4	Non-Callable	U.S. Bank	HSBC	12/05/19	04/30/26	AA+	1.69%	1,015,218.75	1.65	1,007,144.58	1.64	975,000.00	1.59
UnitedHealth Group Inc Corp Nts 1.15%	91324PEC2	Non-Callable	U.S. Bank	CitiGroup	05/19/21	05/15/26	A+	1.19%	324,434.50	0.53	314,809.30	0.51	325,000.00	0.53
Astrazeneca Finance LLC Corp 1.20%	04636NAA1	04/28/26	U.S. Bank	Deutsch	07/20/21	05/28/26	A-	1.17%	300,360.00	0.49	290,211.60	0.47	300,000.00	0.49
COPAR 2021-1 A3 0.77%	14044CAC6	Non-Callable	U.S. Bank	JP Morgan Chase	10/27/21	09/15/26	AAA	0.77%	129,997.54	0.21	128,127.35	0.21	130,000.00	0.21
DCENT 2021-A1 A1 0.580%	254683CP8	Non-Callable	U.S. Bank	CitiGroup	09/27/21	09/15/26	AAA	0.58%	249,946.48	0.41	243,968.88	0.40	250,000.00	0.41
GMCAR 2021-4 A3 0.68%	362554AC1	Non-Callable	U.S. Bank	JP Morgan Chase	10/21/21	09/16/26	AAA	0.68%	109,997.20	0.18	108,676.59	0.18	110,000.00	0.18
COMET 2021-A3 A3 1.04%	14041NFY2	Non-Callable	U.S. Bank	Barclay	11/30/21	11/16/26	AAA	1.04%	324,955.22	0.53	320,412.63	0.52	325,000.00	0.53
FHMS KJ36 A1 1.298%	3137H4RZ5	Non-Callable	U.S. Bank	Morgan Stanley	12/16/21	12/01/26	AA+	1.30%	48,176.52	0.08	47,195.49	0.08	48,176.71	0.08
Caterpillar Finl Service Corp Notes 1.70%	14913R2U0	Non-Callable	U.S. Bank	JP Morgan Chase	01/13/22	01/08/27	A	1.81%	298,485.00	0.48	295,950.30	0.48	300,000.00	0.49
Target Corp Corporate Notes 1.95%	87612EBM7	Non-Callable	U.S. Bank	CitiGroup	01/24/22	01/15/27	A	1.99%	54,906.50	0.09	54,892.26	0.09	55,000.00	0.09
Bank of NY Mellon Corp Corp Nts 2.05%	06406RBA4	12/26/26	U.S. Bank	Deutsch	01/28/22	01/26/27	A	2.10%	623,612.50	1.01	622,670.63	1.01	625,000.00	1.02
U.S. Treasury Notes 1.5%	912828Z78	Non-Callable	U.S. Bank	Goldman Sachs	06/08/20	01/31/27	AA+	0.60%	317,542.97	0.52	298,406.25	0.49	300,000.00	0.49
U.S. Treasury Notes 0.5%	91282CAH4	Non-Callable	U.S. Bank	JP Morgan Chase	04/06/21	08/31/27	AA+	1.26%	405,078.13	0.66	398,503.89	0.65	425,000.00	0.69
U.S. Treasury Notes 0.5%	91282CAH4	Non-Callable	U.S. Bank	Wells Fargo	05/07/21	08/31/27	AA+	1.12%	409,012.70	0.66	398,503.88	0.65	425,000.00	0.69
U.S. Treasury Notes 0.5%	91282CAH4	Non-Callable	U.S. Bank	Goldman Sachs	03/04/21	08/31/27	AA+	1.06%	916,712.89	1.49	890,773.39	1.45	950,000.00	1.55
FNMA Notes 0.75%	3135G05Y5	Non-Callable	U.S. Bank	JP Morgan Chase	10/09/20	10/08/27	AA+	0.77%	424,392.25	0.69	403,087.00	0.66	425,000.00	0.69
U.S. Treasury Notes 0.625%	91282CBB6	Non-Callable	U.S. Bank	HSBC	10/07/21	12/31/27	AA+	1.21%	192,968.75	0.31	187,843.76	0.31	200,000.00	0.33
U.S. Treasury Notes 0.625%	91282CBB6	Non-Callable	U.S. Bank	CitiGroup	08/09/21	12/31/27	AA+	0.93%	269,747.07	0.44	258,285.17	0.42	275,000.00	0.45
U.S. Treasury Notes 0.625%	91282CBB6	Non-Callable	U.S. Bank	Nomura	01/07/22	12/31/27	AA+	1.49%	712,851.56	1.16	704,414.10	1.15	750,000.00	1.22
U.S. Treasury Notes 0.625%	91282CBB6	Non-Callable	U.S. Bank	BNP Paribas	09/07/21	12/31/27	AA+	0.98%	978,242.19	1.59	939,218.80	1.53	1,000,000.00	1.63
U.S. Treasury Notes 0.625%	91282CBB6	Non-Callable	U.S. Bank	JP Morgan Chase	12/15/21	12/31/27	AA+	1.35%	958,046.88	1.56	939,218.80	1.53	1,000,000.00	1.63
FHLB Notes 3.25%	3130AFFX0	Non-Callable	U.S. Bank	Morgan Stanley	10/08/19	11/16/28	AA+	1.71%	564,680.00	0.92	546,974.50	0.89	500,000.00	0.82
FHLB Notes 3.25%	3130AFFX0	Non-Callable	U.S. Bank	Merrill Lynch	03/06/16	11/16/28	AA+	2.98%	3,068,250.00	4.98	3,281,847.00	5.34	3,000,000.00	4.90
FNMA Notes 0.875%	3135G05Q2	Non-Callable	U.S. Bank	CitiGroup	08/05/20	08/05/30	AA+	0.95%	322,556.00	0.52	299,085.15	0.49	325,000.00	0.53
FNA 2020-M52 A1 0.878%	3136BCB82	Non-Callable	U.S. Bank	AmHerst	11/30/20	10/01/30	AA+	0.88%	336,888.82	0.55	324,084.04	0.53	336,892.16	0.55
FHR 5048 B 1.0%	3137F7DH5	Non-Callable	U.S. Bank	CitiGroup	11/30/20	05/01/33	AA+	0.89%	339,614.26	0.55	327,842.05	0.53	335,369.75	0.55
FNR 2003-69 KB	31393DHL8	Non-Callable	U.S. Bank	CitiGroup	11/16/20	07/01/33	AA+	3.69%	429,527.10	0.70	410,943.84	0.67	379,273.38	0.62
FR RC1222 3.50%	3133L7LB1	Non-Callable	U.S. Bank	CitiGroup	10/19/21	12/01/34	AA+	2.82%	376,072.39	0.61	369,180.65	0.60	349,834.78	0.57
FN BQ4354 3.5%	3140KPZU0	Non-Callable	U.S. Bank	JP Morgan Chase	05/26/21	12/01/35	AA+	2.80%	431,534.73	0.70	418,451.31	0.68	398,186.59	0.65
FN FM8848 2.50%	3140XCZN1	Non-Callable	U.S. Bank	JP Morgan Chase	09/27/21	09/01/41	AA+	2.15%	413,528.73	0.67	400,819.14	0.65	391,622.36	0.64
FN FM8086 3.50%	3140XB6Y1	Non-Callable	U.S. Bank	JP Morgan Chase	10/25/21	07/01/51	AA+	3.09%	\$ 386,124.76	\$ 0.63	\$ 375,217.77	\$ 0.61	\$ 357,885.37	\$ 0.58
TOTALS									\$ 61,567,033.72	100.00	\$ 61,427,448.45	100.00	\$ 61,248,861.38	100.00

SUMMARY OF CASH AND INVESTMENTS BY MATURITY

MATURITY	SECURITY TYPE	ORIGINAL COST		MARKET VALUE		PAR VALUE	
		Amount	% of	Amount	% of	Amount	% of
Demand	Cash & Cash Equivalents / Local Agency Investment Fund	\$ 20,988,120.50	34.09	\$ 20,942,048.26	34.09	\$ 20,988,120.50	34.27
Less than 1 year	U.S. Treasury/Municipal/Federal Agency/Corporate	1,434,211.00	2.33	1,434,232.87	2.33	1,427,950.40	2.33
1 year - 5 years	U.S. Treasury/Municipal/Federal Agency/Corporate	27,208,873.01	44.19	27,176,873.08	44.24	27,008,726.09	44.10
5 years - 10 years	U.S. Treasury/Municipal/Federal Agency/Corporate	11,935,829.21	19.39	11,874,294.24	19.33	11,824,064.39	19.31
TOTALS		\$ 61,567,033.72	100.00	\$ 61,427,448.45	100.00	\$ 61,248,861.38	100.00

SUMMARY OF CASH AND INVESTMENTS BY ISSUER

ISSUER	SECURITY TYPE	ORIGINAL COST		MARKET VALUE		PAR VALUE	
		Amount	% of	Amount	% of	Amount	% of
N/A	Cash & Cash Equivalents	\$ 2,997,337.61	4.87	\$ 2,997,337.61	4.88	\$ 2,997,337.61	4.89
State of California	Local Agency Investment Fund	17,990,782.89	29.22	17,944,710.65	29.21	17,990,782.89	29.37
U.S. Treasury	U.S. Treasury Bond / Note	17,408,279.32	28.28	17,430,004.17	28.37	17,475,000.00	28.53
Federal Home Loan Banks (FHLB)	Federal Agency Bond / Note	4,578,928.00	7.44	4,777,985.40	7.78	4,450,000.00	7.27
Federal Home Loan Mortgage Corporation (FHLMC) (Freddie Mac)(FR)	Federal Agency Bond / Note / Mortgage-Backed	2,454,449.43	3.99	2,404,768.14	3.91	2,405,694.37	3.93
Federal National Mortgage Association (FNMA) (Fannie Mae) (FNA)	Federal Agency Bond / Note / Mortgage-Backed	4,264,094.65	6.93	4,109,829.68	6.69	4,135,758.72	6.75
Amazon.com Inc	Corporate Note	244,642.30	0.40	239,716.33	0.39	245,000.00	0.40
American Honda Finance	Corporate Note	348,264.00	0.57	356,585.60	0.58	350,000.00	0.57
Apple Inc	Corporate Note	726,457.25	1.18	711,831.83	1.16	725,000.00	1.18
Astrazeneca PLC	Corporate Note	300,360.00	0.49	290,211.60	0.47	300,000.00	0.49
Bank of America Co	Corporate Note	375,714.50	0.61	367,417.75	0.60	350,000.00	0.57
Bank of New York Mellon Corp	Corporate Note	623,612.50	1.01	622,670.63	1.01	625,000.00	1.02
California State University	Municipal Bond	115,000.00	0.19	111,793.80	0.18	115,000.00	0.19
Capital One Financial Corp	Asset-Backed Security	1,229,757.62	2.00	1,226,955.17	2.00	1,230,000.00	2.01
Carmax Auto Owner Trust	Asset-Backed Security	134,970.91	0.22	133,410.69	0.22	135,000.00	0.22
Caterpillar Inc	Corporate Note	298,485.00	0.48	295,950.30	0.48	300,000.00	0.49
Chaffey CA Joint Union High School District	Municipal Bond	100,000.00	0.16	101,460.00	0.17	100,000.00	0.16
CitiGroup Inc	Corporate Note, Asset-Backed Security / Collateralized	300,000.00	0.49	300,623.10	0.49	300,000.00	0.49
Deere & Company	Corporate Note	219,623.80	0.36	225,169.12	0.37	220,000.00	0.36
Discover Financial Services	Asset-Backed Security	249,946.48	0.41	243,968.88	0.40	250,000.00	0.41
Florida State Board of Admin Fin Corp	Municipal Bond	411,429.70	0.67	402,714.30	0.66	410,000.00	0.67
GM Financial Consumer Automobile Trust	Asset-Backed Security	117,435.11	0.19	116,124.22	0.19	117,439.65	0.19
GM Financial Leasing Trust	Asset-Backed Security	44,996.21	0.07	44,311.36	0.07	45,000.00	0.07
Goldman Sachs Group Inc	Corporate Note	392,467.50	0.64	391,051.13	0.64	375,000.00	0.61
JP Morgan Chase & Co	Corporate Note	375,000.00	0.61	376,225.50	0.61	375,000.00	0.61
Los Angeles Community College District	Municipal Bond	175,000.00	0.28	168,899.50	0.28	175,000.00	0.29
Mitsubishi UFJ Financial Group Inc	Commercial Paper / Certificate of Deposit	350,000.00	0.57	350,686.35	0.57	350,000.00	0.57
Morgan Stanley	Corporate Note	396,483.75	0.64	391,780.88	0.64	375,000.00	0.61
New York State Urban Development Corp	Municipal Bond	425,000.00	0.69	411,914.25	0.67	425,000.00	0.69
Nissan Auto Receivables	Asset-Backed Security / Collateralized	436,831.69	0.71	430,684.17	0.70	436,848.14	0.71
PACCAR Financial Corp	Corporate Note	209,022.00	0.34	200,390.40	0.33	200,000.00	0.33
PNC Financial Services Group	Corporate Note	401,116.00	0.65	405,033.20	0.66	400,000.00	0.65
San Juan Unified School District	Municipal Bond	175,000.00	0.28	169,785.00	0.28	175,000.00	0.29
State of Connecticut	Municipal Bond	375,097.00	0.61	368,351.05	0.60	370,000.00	0.60
State of Maryland	Municipal Bond	224,937.00	0.37	220,554.00	0.36	225,000.00	0.37
State of Minnesota	Municipal Bond	130,000.00	0.21	125,840.00	0.20	130,000.00	0.21
Sumitomo Mitsui Financial Group Inc	Certificate of Deposit	370,000.00	0.60	370,360.38	0.60	370,000.00	0.60
Target Corp	Corporate Note	54,906.50	0.09	54,892.26	0.09	55,000.00	0.09
Toyota Motor Corp	Corporate Note, Asset-Backed Security / Collateralized	303,138.50	0.49	300,119.70	0.49	300,000.00	0.49
Truist Financial Corp (BB&T Corp)	Corporate Note	400,664.00	0.65	407,627.60	0.66	400,000.00	0.65
University of California	Municipal Bond	115,000.00	0.19	111,912.25	0.18	115,000.00	0.19
UnitedHealth Group Inc	Corporate Note	324,434.50	0.53	314,809.30	0.51	325,000.00	0.53
Walt Disney Corporation	Corporate Note	398,368.00	0.65	400,981.20	0.65	400,000.00	0.65
TOTALS		\$ 61,567,033.72	100.00	\$ 61,427,448.45	100.00	\$ 61,248,861.38	100.00


Weighted Average Rate of Return: 1.22%

This report reflects all cash and investments and is in conformity with the Investment Policy of the Authority.
The investment program herein shown provides sufficient cash flow liquidity to meet the next six months expenditures.

Respectfully submitted,

Accepted,


Beth Lyons, Executive Director


Andy Okoro (May 17, 2022 13:00 PDT)
Andy Okoro, Treasurer

Notes:

* YTM at Cost. The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.

* Original cost is the original purchase price of the investment.

* Market values are provided by PFM Asset Management.

* Par value is the total cash amount that will be received by the Authority at maturity.

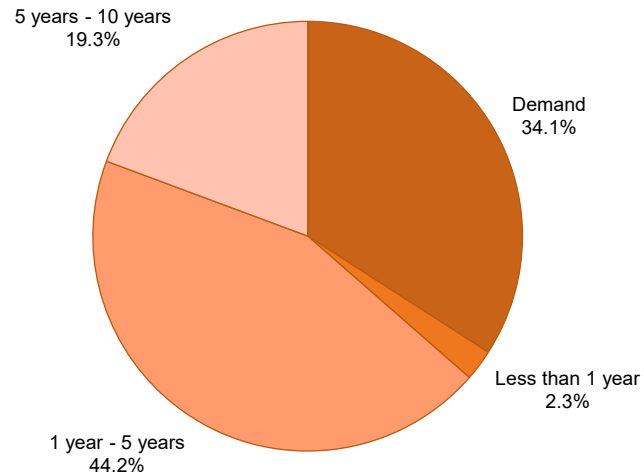
* PERMA uses Standard & Poor's credit ratings in its disclosure of investments.

* PERMA's Investment Policy allows for the purchase of investments with an S&P rating of less than a "A" rating as long as one of the other major credit rating agencies rates the investment at the minimum required rating or its equivalent or higher at the time of purchase.

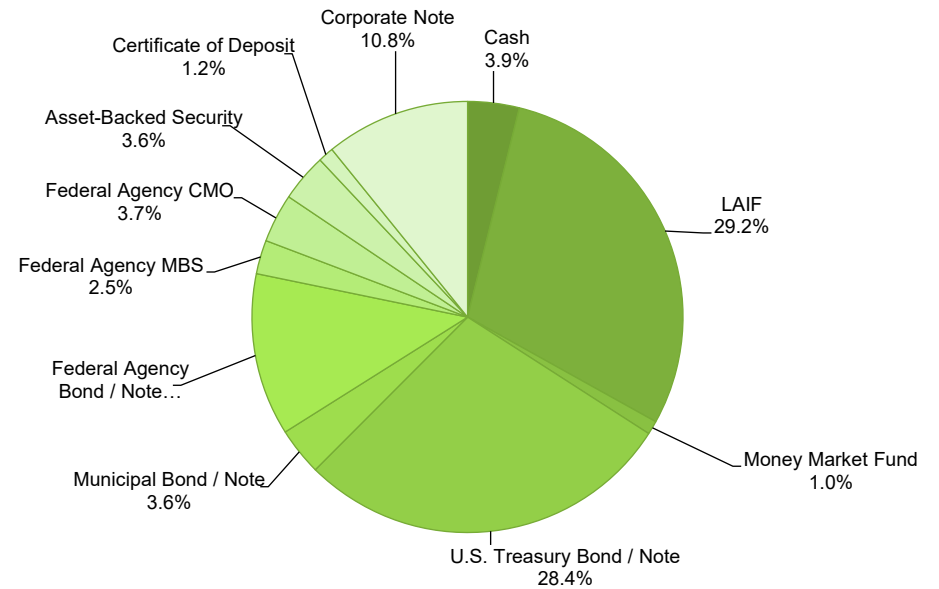
* If an investment's credit rating falls below the minimum rating required at the time of purchase, the Treasurer and/or the investment advisor will decide whether to sell or hold the investment.

* Investments not rated (NR) by Standard & Poor's are shown with their credit rating by Moody's, e.g., NR / Aaa (S&P's / Moody's).

Cash & Investments by Maturity



Cash & Investments by Type



**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
SUMMARY OF CHECKING ACCOUNTS
JANUARY 2022**

General Checking Account

Beginning Cash, January 1, 2022	\$ 1,420,774.59
Credits / Deposits	1,744,653.20
Interest / Bank Charges	(3,524.14)
Checks Disbursed	(320,989.75)
Electronic Funds Transfers (EFT) Debits	(12,749.49)
Bank Accounts/LAIF/U.S. Bank Transfers	(641,000.00)
Adjustments - Voids / Stop Payments	<u>-</u>
Ending Cash, January 31, 2022	<u>\$ 2,187,164.41</u>

Workers' Compensation Checking Account (AdminSure)

Beginning Cash, January 1, 2022	\$ 259,814.83
Credits	600,000.00
Interest / Bank Charges	-
Checks Disbursed	(735,291.04)
Bank Accounts/LAIF Transfers	-
Adjustments - Voids / Stop Payments	<u>1,647.10</u>
Ending Cash, January 31, 2022	<u>\$ 126,170.89</u>

Workers' Compensation Checking Account # 2 (CorVel)

Beginning Cash, January 1, 2022	\$ 144,100.02
Credits	-
Interest / Bank Charges	-
Checks Disbursed	-
Bank Accounts/LAIF Transfers	(105,410.64)
Adjustments - Voids / Stop Payments	<u>-</u>
Ending Cash, January 31, 2022	<u>\$ 38,689.38</u>

Workers' Compensation Checking Account - TPA York

Beginning Cash, January 1, 2022	\$ 24,223.88
Credits	-
Interest / Bank Charges	-
Checks Disbursed	-
Bank Accounts/LAIF Transfers	-
Adjustments - Voids / Stop Payments	<u>-</u>
Ending Cash, January 31, 2022	<u>\$ 24,223.88</u>

Payroll Checking Account

Beginning Cash, January 1, 2022	\$ 1,522.43
Credits	41,000.00
Interest / Bank Charges	-
Payroll Debits	(40,929.60)
Electronic Funds Transfers (EFT) Debits	<u>(231.42)</u>
Ending Cash, January 31, 2022	<u>\$ 1,361.41</u>

TOTAL CHECKING ACCOUNTS

Beginning Cash, January 1, 2022	\$ 1,850,435.75
Credits	2,385,653.20
Interest / Bank Charges	(3,524.14)
Debits	<u>(1,854,954.84)</u>
Ending Cash, January 31, 2022	<u>\$ 2,377,609.97</u>

Check History Report
Sorted By Check Number
Activity From: 1/1/2022 to 1/31/2022

Public Entity Risk Management Authority (JPA)

Bank Code: A B of A - General Account

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
0000023322	1/12/2022	10-ACCENT	Accent Computer Solutions, Inc	3,613.67	Auto
0000023323	1/12/2022	10-AGRIP	Association of Governmental Risk Pools	2,626.88	Auto
0000023324	1/12/2022	10-AIS	AIS	160.03	Auto
0000023325	1/12/2022	10-AUGUST	Yumi Augustus	263.73	Auto
0000023326	1/12/2022	10-CATONM	Michael Caton	389.15	Auto
0000023327	1/12/2022	10-PFMASS	PFM Asset Management LLC	3,114.23	Auto
0000023328	1/12/2022	10-PREFER	Preferred Benefit Insurance Administrators	310.95	Auto
0000023329	1/12/2022	20-SEDGWI	Sedgwick Claims Management Services, Inc.	361.50	Auto
0000023330	1/12/2022	30-AARVIG	Aarvig & Associates, APC	28,404.12	Auto
0000023331	1/12/2022	30-ANCHOR	Anchor General Insurance Company as	9,683.13	Auto
0000023332	1/12/2022	30-BORSEM	Bordin Semmer LLP	5,988.56	Auto
0000023333	1/12/2022	30-COPELA	Richard T. Copeland	4,000.00	Auto
0000023334	1/12/2022	30-CRUTCH	Law Offices of John W Stenson c/o Alma Crutchfield	14,000.00	Auto
0000023335	1/12/2022	30-FERGUS	Ferguson, Praet & Sherman	3,232.95	Auto
0000023336	1/12/2022	30-GRAVES	Graves & King, LLP	34,539.32	Auto
0000023337	1/12/2022	30-LUDWIG	TF Hudson Law and Reginald and Janet Ludwig	175,000.00	Auto
0000023338	1/12/2022	30-VERUSF	Verus Forensic	440.00	Auto
0000023339	1/13/2022	30-UNISUB	United Subrogation Associates as subrogee of	9,730.61	Auto
0000023340	1/27/2022	30-BENLEG	Benson Legal, APC	1,631.34	Auto
0000023341	1/27/2022	30-GARDAY	Dayana Garcia Moreno and Gabriel Garcia	5,645.42	Auto
0000023342	1/27/2022	30-MERFLO	Mercury Insurance as subrogee of Estrella Flores	3,106.97	Auto
0000023343	1/27/2022	30-RUNNIN	Law Offices of William F. Salle and	3,500.00	Auto
0000023344	1/27/2022	30-WILRAY	Ray Wilson and Beth Wilson	3,747.50	Auto
Bank A Total:				<u>313,490.06</u>	

Check History Report
Sorted By Check Number
Activity From: 1/1/2022 to 1/31/2022

Public Entity Risk Management Authority (JPA)

Bank Code: B AvidPay - General Checking

Check Number	Check Date	Vendor Number	Name	Check Amount	Check Type
0000100001	1/13/2022	10-UNIVER	University Village Office Park	984.12	Auto
0000100002	1/13/2022	10-GIBBON	Gibbons & Conley	6,515.57	Auto
Bank B Total:				<u>7,499.69</u>	
Report Total:				<u><u>320,989.75</u></u>	

General Ledger Detail Report
Electronic Funds Transfer (EFT)

Public Entity Risk Management Authority (JPA)

Account Number/Description				Detail Postings for Period 07 Ending 1/31/2022		
Period	Date	Journal	Comments	Debit	Credit	Net Change
1010-10-00 Cash In Bank - General Acct						
07	1/6/2022	EF-000533	CalPERS retirement - PPE 01/07/22		3,688.89	
07	1/6/2022	EF-000533	CalPERS 457 plan - PPE 01/07/22		1,175.00	
07	1/20/2022	EF-000537	CalPERS retirement - PPE 01/21/22		3,688.89	
07	1/20/2022	EF-000537	CalPERS 457 plan - PPE 01/21/22		1,175.00	
07	1/24/2022	EF-000540	bank card - 12/21		3,021.71	
				<u>0.00</u>	<u>12,749.49</u>	<u>12,749.49</u>
1030-10-00 Cash In Bank - Payroll Acct						
07	1/6/2022	PR-000907	PAY/PPE 01/07/22		20,666.23	
07	1/7/2022	EF-000541	ADP - 12/21		231.42	
07	1/20/2022	PR-000908	PAY/PPE 01/21/22		20,263.37	
				<u>0.00</u>	<u>41,161.02</u>	<u>41,161.02</u>
Report Total:				<u>0.00</u>	<u>53,910.51</u>	<u>53,910.51</u>

General Liability Program

**Member Deposits Schedules
Statements of Activity**

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending January 31, 2022

Consolidated - All Members	January	YTD
	Actual	Actual
Activity		
Deposits	\$ 171,512.65	\$ 639,172.17
Claims Paid	(77,629.33)	(418,465.70)
Member Returns	-	-
Interest Earned / (Charged)	46.23	113.81
Total Activity	\$ 93,929.55	\$ 220,820.28

Member Deposits Ending Balance, January 31, 2022	\$ 158,230.83
Member Deposits Beginning Balance, July 1, 2021	(62,589.45)
Increase (Decrease)	\$ 220,820.28

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending January 31, 2022

CITY OF ADELANTO	January	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ -
Claims Paid	-	-
Member Returns	-	-
Interest Earned / (Charged)	0.17	1.07
Total Activity	\$ 0.17	\$ 1.07

Member Deposits Ending Balance, January 31, 2022	\$ 855.91
Member Deposits Beginning Balance, July 1, 2021	854.84
Increase (Decrease)	\$ 1.07

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending January 31, 2022

CITY OF BARSTOW	January	YTD
	Actual	Actual
Activity		
Deposits	\$ 9,093.73	\$ 39,110.47
Claims Paid	(5,626.69)	(51,991.37)
Member Returns	-	-
Interest Earned / (Charged)	2.15	19.70
Total Activity	\$ 3,469.19	\$ (12,861.20)

Member Deposits Ending Balance, January 31, 2022	\$ 11,032.18
Member Deposits Beginning Balance, July 1, 2021	<u>23,893.38</u>
Increase (Decrease)	<u><u>\$ (12,861.20)</u></u>

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE
For the Six Months Ending January 31, 2022

CITY OF BLYTHE	January	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ 3,500.00
Claims Paid	-	(3,500.00)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ -	\$ -
<hr/>		
Member Deposits Ending Balance, January 31, 2022		\$ -
Member Deposits Beginning Balance, July 1, 2021		-
Increase (Decrease)		\$ -

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending January 31, 2022

CITY OF CATHEDRAL CITY	January	YTD
	Actual	Actual
Activity		
Deposits	\$ 9,479.43	\$ 122,817.42
Claims Paid	(9,730.61)	(32,581.07)
Member Returns	-	-
Interest Earned / (Charged)	17.60	50.64
Total Activity	\$ (233.58)	\$ 90,286.99
<hr/>		
Member Deposits Ending Balance, January 31, 2022		\$ 90,286.99
Member Deposits Beginning Balance, July 1, 2021		-
Increase (Decrease)		\$ 90,286.99

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending January 31, 2022

CITY OF COACHELLA	January	YTD
	Actual	Actual
Activity		
Deposits	\$ 2,829.04	\$ 2,829.04
Claims Paid	(16,560.19)	(16,560.19)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ (13,731.15)	\$ (13,731.15)
<hr/>		
Member Deposits Ending Balance, January 31, 2022		\$ (13,731.15)
Member Deposits Beginning Balance, July 1, 2021		-
Increase (Decrease)		\$ (13,731.15)

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE
For the Six Months Ending January 31, 2022

CITY OF DESERT HOT SPRINGS	January	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ -
Claims Paid	(9,683.13)	(14,816.22)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ (9,683.13)	\$ (14,816.22)
<hr/>		
Member Deposits Ending Balance, January 31, 2022		\$ (14,816.22)
Member Deposits Beginning Balance, July 1, 2021		-
Increase (Decrease)		\$ (14,816.22)

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE
For the Six Months Ending January 31, 2022

CITY OF HESPERIA	January	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ -
Claims Paid	(5,645.42)	(5,645.42)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ (5,645.42)	\$ (5,645.42)
<hr/>		
Member Deposits Ending Balance, January 31, 2022		\$ (5,645.42)
Member Deposits Beginning Balance, July 1, 2021		-
Increase (Decrease)		\$ (5,645.42)

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE
For the Six Months Ending January 31, 2022

CITY OF LA MESA	January	YTD
	Actual	Actual
Activity		
Deposits	\$ 52,763.14	\$ 96,791.49
Claims Paid	-	(68,933.02)
Member Returns	-	-
Interest Earned / (Charged)	7.75	37.28
Total Activity	\$ 52,770.89	\$ 27,895.75
<hr/>		
Member Deposits Ending Balance, January 31, 2022		\$ 50,007.75
Member Deposits Beginning Balance, July 1, 2021		22,112.00
Increase (Decrease)		\$ 27,895.75

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending January 31, 2022

CITY OF MORENO VALLEY	January	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ 96,342.25
Claims Paid	-	(98,476.33)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ -	\$ (2,134.08)

Member Deposits Ending Balance, January 31, 2022	\$ (5,990.66)
Member Deposits Beginning Balance, July 1, 2021	<u>(3,856.58)</u>
Increase (Decrease)	<u><u>\$ (2,134.08)</u></u>

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE
For the Six Months Ending January 31, 2022

PALM SPRINGS AERIAL TRAMWAY	January	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ -
Claims Paid	-	-
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ -	\$ -
<hr/>		
Member Deposits Ending Balance, January 31, 2022		\$ (1,870.98)
Member Deposits Beginning Balance, July 1, 2021		(1,870.98)
Increase (Decrease)		\$ -

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending January 31, 2022

CITY OF MURRIETA	January	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ 133,676.62
Claims Paid	(7,128.92)	(38,834.76)
Member Returns	-	-
Interest Earned / (Charged)	0.20	(17.69)
Total Activity	\$ (7,128.72)	\$ 94,824.17
<hr/>		
Member Deposits Ending Balance, January 31, 2022		\$ 1,033.69
Member Deposits Beginning Balance, July 1, 2021		(93,790.48)
Increase (Decrease)		\$ 94,824.17

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending January 31, 2022

CITY OF NORCO	January	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ -
Claims Paid	(1,631.34)	(1,631.34)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ (1,631.34)	\$ (1,631.34)
<hr/>		
Member Deposits Ending Balance, January 31, 2022		\$ (1,631.34)
Member Deposits Beginning Balance, July 1, 2021		-
Increase (Decrease)		\$ (1,631.34)

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE
For the Six Months Ending January 31, 2022

CITY OF RANCHO MIRAGE	January	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ -
Claims Paid	-	-
Member Returns	-	-
Interest Earned / (Charged)	0.98	6.27
Total Activity	\$ 0.98	\$ 6.27

Member Deposits Ending Balance, January 31, 2022	\$ 5,025.68
Member Deposits Beginning Balance, July 1, 2021	5,019.41
Increase (Decrease)	\$ 6.27

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE

For the Six Months Ending January 31, 2022

CITY OF STANTON	January	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ 20,000.00
Claims Paid	(1,016.06)	(14,182.14)
Member Returns	-	-
Interest Earned / (Charged)	(0.47)	(1.31)
Total Activity	\$ (1,016.53)	\$ 5,816.55
<hr/>		
Member Deposits Ending Balance, January 31, 2022		\$ (2,393.55)
Member Deposits Beginning Balance, July 1, 2021		(8,210.10)
Increase (Decrease)		\$ 5,816.55

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE
For the Six Months Ending January 31, 2022

SUNLINE TRANSIT AGENCY	January	YTD
	Actual	Actual
Activity		
Deposits	\$ -	\$ 24,104.88
Claims Paid	(17,500.00)	(62,830.42)
Member Returns	-	-
Interest Earned / (Charged)	-	-
Total Activity	\$ (17,500.00)	\$ (38,725.54)
<hr/>		
Member Deposits Ending Balance, January 31, 2022		\$ (45,466.48)
Member Deposits Beginning Balance, July 1, 2021		(6,740.94)
Increase (Decrease)		\$ (38,725.54)

PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
GENERAL LIABILITY PROGRAM

MEMBER DEPOSITS SCHEDULE
For the Six Months Ending January 31, 2022

CITY OF VICTORVILLE	January	YTD
	Actual	Actual
Activity		
Deposits	\$ 97,347.31	\$ 100,000.00
Claims Paid	(3,106.97)	(8,483.42)
Member Returns	-	-
Interest Earned / (Charged)	17.85	17.85
Total Activity	\$ 94,258.19	\$ 91,534.43
<hr/>		
Member Deposits Ending Balance, January 31, 2022		\$ 91,534.43
Member Deposits Beginning Balance, July 1, 2021		-
Increase (Decrease)		\$ 91,534.43

Workers' Compensation Program

**Member Deposits Schedules
Statements of Activity**

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

Consolidated - All Members	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 1,212,941.50	\$ 7,050,415.50
Investment Income	27,490.26	289,205.60
Reimbursements / Recoveries	30.61	822,920.70
Claims Paid	(812,999.64)	(5,092,642.60)
Claims Administration	(361.50)	(7,512.50)
Member Returns	(2,318,871.00)	(2,318,871.00)
General and Administrative Charges	-	(3,048.00)
Change in Fair Value of Investments	(256,773.45)	(730,990.64)
Total Activity	\$ (2,148,543.22)	\$ 9,477.06

Member Deposits Ending Balance, January 31, 2022	\$ 27,762,206.51
Member Deposits Beginning Balance, July 1, 2021	<u>27,752,729.45</u>
Increase (Decrease)	<u>\$ 9,477.06</u>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF ADELANTO	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ -	\$ -
Investment Income	318.25	3,336.36
Reimbursements / Recoveries	-	-
Claims Paid	-	(21,998.55)
Claims Administration	-	(1,000.00)
General and Administration Charges	-	(2,032.00)
Change in Fair Value of Investments	(2,804.59)	(9,232.47)
Total Activity	\$ (2,486.34)	\$ (30,926.66)

Member Deposits Ending Balance, January 31, 2022	\$ 321,403.24
Member Deposits Beginning Balance, July 1, 2021	352,329.90
Increase (Decrease)	\$ (30,926.66)

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF BANNING	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ -	\$ 463,037.50
Investment Income	2,426.26	25,177.20
Reimbursements / Recoveries	-	15,103.92
Claims Paid	(32,261.18)	(507,993.78)
Claims Administration	-	(2,500.00)
Change in Fair Value of Investments	(21,613.00)	(66,360.91)
Total Activity	\$ (51,447.92)	\$ (73,536.07)

Member Deposits Ending Balance, January 31, 2022	\$ 2,450,262.05
Member Deposits Beginning Balance, July 1, 2021	2,523,798.12
Increase (Decrease)	\$ (73,536.07)

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF BARSTOW	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ -	\$ 758,280.00
Investment Income	549.85	6,235.34
Reimbursements / Recoveries	30.61	80,973.06
Claims Paid	(93,417.09)	(836,977.93)
Change in Fair Value of Investments	(5,516.65)	(14,780.27)
Total Activity	\$ (98,353.28)	\$ (6,269.80)

Member Deposits Ending Balance, January 31, 2022	\$ 555,294.12
Member Deposits Beginning Balance, July 1, 2021	561,563.92
Increase (Decrease)	\$ (6,269.80)

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF BLYTHE	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 51,019.25	\$ 153,057.75
Investment Income	439.56	4,292.12
Reimbursements / Recoveries	-	39,171.95
Claims Paid	(13,507.67)	(195,629.37)
Change in Fair Value of Investments	(3,604.07)	(11,966.86)
Total Activity	\$ 34,347.07	\$ (11,074.41)

Member Deposits Ending Balance, January 31, 2022	\$ 443,910.54
Member Deposits Beginning Balance, July 1, 2021	454,984.95
Increase (Decrease)	\$ (11,074.41)

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF CATHEDRAL CITY	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ -	\$ 895,026.00
Investment Income	3,941.72	38,924.14
Reimbursements / Recoveries	-	53,771.05
Claims Paid	(199,975.35)	(560,643.18)
Change in Fair Value of Investments	(36,173.16)	(96,652.42)
Total Activity	\$ (232,206.79)	\$ 330,425.59

Member Deposits Ending Balance, January 31, 2022	\$ 3,980,712.61
Member Deposits Beginning Balance, July 1, 2021	3,650,287.02
Increase (Decrease)	\$ 330,425.59

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF COACHELLA	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 71,461.00	\$ 214,383.00
Investment Income	1,801.57	19,089.36
Reimbursements / Recoveries	-	25.17
Claims Paid	(37,742.67)	(49,965.67)
Member Returns	(122,402.00)	(122,402.00)
Change in Fair Value of Investments	(16,513.36)	(47,584.81)
Total Activity	\$ (103,395.46)	\$ 13,545.05

Member Deposits Ending Balance, January 31, 2022	\$ 1,819,386.32
Member Deposits Beginning Balance, July 1, 2021	1,805,841.27
Increase (Decrease)	\$ 13,545.05

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF DESERT HOT SPRINGS	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 61,711.00	\$ 185,133.00
Investment Income	30.82	541.87
Reimbursements / Recoveries	-	230,013.23
Claims Paid	(106,005.29)	(488,464.20)
Change in Fair Value of Investments	(589.82)	(2,691.34)
Total Activity	\$ (44,853.29)	\$ (75,467.44)

Member Deposits Ending Balance, January 31, 2022	\$ 31,117.39
Member Deposits Beginning Balance, July 1, 2021	106,584.83
Increase (Decrease)	\$ (75,467.44)

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF HESPERIA	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 124,369.75	\$ 373,109.25
Investment Income	1,574.18	24,693.84
Reimbursements / Recoveries	-	-
Claims Paid	(32,628.10)	(133,081.36)
Claims Administration	(361.50)	(3,012.50)
Member Returns	(1,044,169.00)	(1,044,169.00)
Change in Fair Value of Investments	(20,718.28)	(62,837.42)
Total Activity	\$ (971,932.95)	\$ (845,297.19)

Member Deposits Ending Balance, January 31, 2022	\$ 1,589,755.93
Member Deposits Beginning Balance, July 1, 2021	<u>2,435,053.12</u>
Increase (Decrease)	<u><u>\$ (845,297.19)</u></u>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF HOLTVILLE	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 16,881.50	\$ 50,644.50
Investment Income	895.50	9,226.43
Reimbursements / Recoveries	-	11,207.74
Claims Paid	(1,582.87)	(19,583.79)
Member Returns	(21,369.00)	(21,369.00)
Change in Fair Value of Investments	(7,935.15)	(23,659.52)
Total Activity	\$ (13,110.02)	\$ 6,466.36

Member Deposits Ending Balance, January 31, 2022	\$ 904,358.74
Member Deposits Beginning Balance, July 1, 2021	897,892.38
Increase (Decrease)	\$ 6,466.36

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF MURRIETA	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 661,750.75	\$ 1,985,252.25
Investment Income	4,843.68	42,914.32
Reimbursements / Recoveries	-	363,972.41
Claims Paid	(148,186.74)	(1,233,659.35)
Change in Fair Value of Investments	(38,994.46)	(102,652.35)
Total Activity	\$ 479,413.23	\$ 1,055,827.28

Member Deposits Ending Balance, January 31, 2022	\$ 4,891,593.43
Member Deposits Beginning Balance, July 1, 2021	3,835,766.15
Increase (Decrease)	\$ 1,055,827.28

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF NORCO	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 150,000.00	\$ 150,000.00
Investment Income	26.93	(229.75)
Reimbursements / Recoveries	-	95.61
Claims Paid	(21,644.92)	(136,949.90)
Change in Fair Value of Investments	(41.81)	(406.29)
Total Activity	\$ 128,340.20	\$ 12,509.67
<hr/>		
Member Deposits Ending Balance, January 31, 2022		\$ 27,203.95
Member Deposits Beginning Balance, July 1, 2021		14,694.28
Increase (Decrease)		\$ 12,509.67

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF PERRIS	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ 75,748.25	\$ 227,244.75
Investment Income	915.58	15,489.27
Reimbursements / Recoveries	-	-
Claims Paid	(958.75)	(5,592.06)
Member Returns	(786,250.00)	(786,250.00)
Change in Fair Value of Investments	(13,180.51)	(38,938.86)
Total Activity	\$ (723,725.43)	\$ (588,046.90)

Member Deposits Ending Balance, January 31, 2022	\$ 924,644.07
Member Deposits Beginning Balance, July 1, 2021	1,512,690.97
Increase (Decrease)	\$ (588,046.90)

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF RANCHO MIRAGE	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ -	\$ 197,889.00
Investment Income	1,443.74	15,432.62
Reimbursements / Recoveries	-	1,792.23
Claims Paid	(2,066.60)	(37,982.92)
Member Returns	(148,422.00)	(148,422.00)
Change in Fair Value of Investments	(13,804.24)	(38,649.48)
Total Activity	\$ (162,849.10)	\$ (9,940.55)

Member Deposits Ending Balance, January 31, 2022	\$ 1,458,028.11
Member Deposits Beginning Balance, July 1, 2021	<u>1,467,968.66</u>
Increase (Decrease)	<u><u>\$ (9,940.55)</u></u>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF SAN JACINTO	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ -	\$ 77,274.00
Investment Income	963.37	10,547.31
Reimbursements / Recoveries	-	-
Claims Paid	-	(85.54)
Member Returns	(96,259.00)	(96,259.00)
Change in Fair Value of Investments	(9,181.29)	(26,493.70)
Total Activity	\$ (104,476.92)	\$ (35,016.93)

Member Deposits Ending Balance, January 31, 2022	\$ 972,900.97
Member Deposits Beginning Balance, July 1, 2021	1,007,917.90
Increase (Decrease)	\$ (35,016.93)

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF STANTON	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ -	\$ -
Investment Income	232.84	2,432.57
Reimbursements / Recoveries	-	-
Claims Paid	-	-
Claims Administration	-	(1,000.00)
General and Administration Charges	-	(1,016.00)
Change in Fair Value of Investments	(2,051.84)	(6,340.22)
Total Activity	\$ (1,819.00)	\$ (5,923.65)

Member Deposits Ending Balance, January 31, 2022	\$ 235,138.21
Member Deposits Beginning Balance, July 1, 2021	241,061.86
Increase (Decrease)	\$ (5,923.65)

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

SUNLINE TRANSIT AGENCY	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ -	\$ 546,863.00
Investment Income	2,722.01	28,441.62
Reimbursements / Recoveries	-	18,074.08
Claims Paid	(89,714.72)	(503,135.43)
Change in Fair Value of Investments	(24,632.19)	(71,950.91)
Total Activity	\$ (111,624.90)	\$ 18,292.36

Member Deposits Ending Balance, January 31, 2022	\$ 2,748,941.85
Member Deposits Beginning Balance, July 1, 2021	<u>2,730,649.49</u>
Increase (Decrease)	<u><u>\$ 18,292.36</u></u>

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF VICTORVILLE	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ -	\$ 762,675.75
Investment Income	4,323.37	42,275.29
Reimbursements / Recoveries	-	8,720.25
Claims Paid	(33,307.69)	(354,281.61)
Member Returns	(100,000.00)	(100,000.00)
Change in Fair Value of Investments	(39,057.60)	(108,783.91)
Total Activity	\$ (168,041.92)	\$ 250,605.77

Member Deposits Ending Balance, January 31, 2022	\$ 4,366,139.83
Member Deposits Beginning Balance, July 1, 2021	4,115,534.06
Increase (Decrease)	\$ 250,605.77

**PUBLIC ENTITY RISK MANAGEMENT AUTHORITY (PERMA)
WORKERS' COMPENSATION PROGRAM**

MEMBER DEPOSITS SCHEDULE

For the Seven Months Ending January 31, 2022

CITY OF WESTMORLAND	January	YTD
	Actual	Actual
Activity		
Deposit Premium	\$ -	\$ 10,545.75
Investment Income	41.03	385.69
Reimbursements / Recoveries	-	-
Claims Paid	-	(6,617.96)
Change in Fair Value of Investments	(361.43)	(1,008.90)
Total Activity	\$ (320.40)	\$ 3,304.58

Member Deposits Ending Balance, January 31, 2022	\$ 41,415.15
Member Deposits Beginning Balance, July 1, 2021	38,110.57
Increase (Decrease)	\$ 3,304.58






PERMA_Financial_Reports_20220131

Final Audit Report

2022-05-17

Created:	2022-05-13
By:	Beth Lyons (blyons@perma.dst.ca.us)
Status:	Signed
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-  Document created by Beth Lyons (blyons@perma.dst.ca.us)
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